



OIL AND NATURAL GAS CORPORATION LIMITED

SECRETARIAT

Regd. Office : Jeevan Bharati, Tower-II, 124, Indira Chowk, New Delhi-110001

CIN:L74899DL1993GOI054155 Website: www.ongcindia.com email: secretariat@ongc.co.in

ONGC/CS/SE/2014

5th August, 2014

Shri Rajendra Bhosale
Assistant Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), MUMBAI – 400 051

Sub: News Clarification

Dear Sir,

This has reference to your email dated August 1, 2014 with respect to news item appearing in FINANCIAL Chronicle on August 1, 2014, Page No. 5, captioned "ONGC-OIL in \$1.5b bid for stake in Murphy Oil assets".

In this connection, we would like to clarify as under:

1. Comments on the above news article:

Reply: ONGC/ ONGC Videsh, as a policy do not comment on unsubstantiated media/ market speculations.

2. What is the material impact of this article on the Company?

Reply: In view of reply to 1 above, reply to this question is not applicable;

3. Any other relevant disclosure in this context.

Reply: ONGC and OIL have participated together in some transactions in the past including (i) the acquisition of 10% participating in Area-1, Mozambique and (ii) the acquisition of blocks SS-09 and SS-04 in Bangladesh etc. and due disclosures were made to the Stock Exchanges and the media. Similar practice will be followed in future also, whenever any disclosure is warranted.

This is for your information and record.

Thanking you,

Yours faithfully,
for OIL AND NATURAL GAS CORPORATION LTD.


(N K Sinha)
Company Secretary

Copy to:

The Bombay Stock Exchange Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort MUMBAI – 400 001