



Ref: JSWSL:SECT:MUM: SE: 2014-15  
11 August 2014

Regd. Office : JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
CIN. : L27102MH1994PLC152925  
Phone : +91 22 4286 1000  
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Website : www.jsw.in

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| <b>1. National Stock Exchange of India Ltd.</b><br>Exchange Plaza<br>Plot No. C/1, G Block<br>Bandra – Kurla Complex<br>Bandra (E), Mumbai – 400 051<br>Tel: 2659 8235/8452<br>Fax No.: 2659 8237-38<br><b>NSE Symbol: JSWSTEEL</b><br><br><b>Kind Attn.: Mr. Hari K, President (Listing)</b> | <b>2. BSE Limited</b><br>Corporate Relationship Dept.<br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Mumbai – 400 001.<br>Tel: 2272 1233/8058 Extn- 8013<br>Fax No. 2272 2037/2039/ 2041/ 20 61<br><b>Scrip Code No.500228.</b><br><br><b>Kind Attn: The General Manager (CRD).</b> |
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**Sub: Clarification on News titled "Jindal Family close to buying Italian steelmaker Lucchini", appearing in today's edition of Business Standard and news titled "Jindals close to buying Italian Steel Maker", appearing in today's edition of The Financial Express.**

Dear Sir,

We refer to your email dated 11.08.2014 seeking our clarification on a News appearing in today's edition of Business Standard titled "Jindal Family close to buying Italian steelmaker Lucchini" and on a News titled "Jindals close to buying Italian Steel Maker", appearing in today's edition of The Financial Express.

We do not offer any comments on market rumours and speculation, however as a long term strategy, we would like to expand both organically by means of brownfield and greenfield expansions and inorganically by acquiring some existing assets. In that perspective, we keep scanning suitable opportunities, which have a strategic fit.

We note to keep the Exchange informed if there are any material developments in this regard in compliance with clause 36 of the Listing Agreement.

Thanking you,

Yours faithfully,  
**For JSW STEEL LIMITED**

  
**Lancy Varghese**  
Company Secretary