

Mr. Rajendra Bhosale

September 1, 2014

Assistant Manager

National Stock Exchange of India Limited

'Exchange Plaza', Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

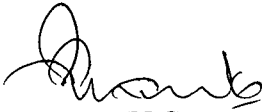
Dear Mr. Rajendra Bhosale,

Kindly refer to your e-mail dt 01.09.2014 in regard to a news item in Mint on 29th August, 2014.

In this connection, we would like to clarify as under:-

1. The Bank has not incurred any loss or has any knowledge with regard to the loss reported in the news. In the year 2013, Bank had detected three fraud cases aggregating to Rs.30.25 Crore involving M/s. Showman Group which was reported to the regulatory authorities. We had also filed a police complaint in this regard. Bank was able to recover the above amount within a short span of time and hence Bank had not incurred any loss in this regard. Four officers involved in the fraud have been dismissed from the services of the Bank. There is no claim from any party, including PG group of companies, regarding the fixed deposits placed with the Bank. Bank is fully cooperating with the investigating agencies and required details are being furnished to them.
2. There is no impact of this article on the Company.
3. No relevant disclosure is necessary in this context.

For Dhanlaxmi Bank Limited,



Krishnan K S

CFO & Company Secretary