

April 10, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 500325

Trading Symbol: "RELIANCE EQ"

Dear Sirs,

Sub: News Clarification

We refer to your email dated April 9, 2018 seeking clarification on news item appearing in Financial Express dated April 9, 2018, titled "KG-D6 Block- RIL told to surrender two deep-sea finds".

In this regard we would like to give our clarification as below:

1. Contractor (comprising of RIL, BP and Niko) of block KG-DWN-98/3 had submitted Revised Field Development Plan (RFDP) for Discoveries D2, D6, D19 and D22 in October, 2017 to the Management Committee (MC) comprising of representatives of Government and Contractor, for review and approval.
2. Based on high grading and risk assessment of the discoveries, contractor had proposed development of D2 & D22 in Phase 1 and consider development of D6 & D19 in a subsequent phase based on the performance of D2 & D22. This was due to the low volumes and high uncertainties associated with water for the discoveries D6 and D19.
3. MC reviewed the FDP, and decided for relinquishment of the associated area of Petroleum Mining Lease (PML) related to D6 and D19 and that Contractor will submit the proposal of relinquishment accordingly.
4. Relinquishment of these discoveries will not have any material impact on expected value generation through upcoming projects.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Reliance Industries Limited



Sandeep Deshmukh
Vice President
Corporate Secretarial

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