युनाइटेड बैंक ऑफ़ इंडिया
United Bank of India

टेलीग्राम / Telegram : GEAMOFICE
टेलीफोन / Telephone : 2248-7471 (5 Lines)
2248-9802 (Direct)
फैक्स सं०/ Fax No. : 033-2231-1704

प्रधान कार्यालय :
11, हेमन्त बसु सरणी,
कोलकाता - 700 001
HEAD OFFICE :
11, Hemanta Basu Sarani,
Kolkata - 700 001

संदर्भ सं० / Ref. No.

Board Sec/Exch./News Clarification/307/2018

March 16, 2018

To Shri Subhash Purohit Assistant Manager Listing Compliance BSE Limited, 24th Floor, P J Towers, Dalal Street, Mumbai - 400001, India	To, Shri Sandeep Dhamal Assistant Manager - Listing Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051.
Scrip Code: 533171	Scrip Code: UNITEDBNK

Dear Sir,

Sub: Clarification on the media report, "Money laundering: ED files another case in alleged Rs 1.73-bn fraud at UBI"

With reference to your email on the captioned subject, we would like to clarify that the Bank had issued Bank Guarantees (BGs) amounting to Rs.155.50 crore to NSIC against 100% margin. NSC sought confirmation for further BGs amounting to Rs.18.00 crore which as per Bank are non-existent in its records. The BGs amounting to Rs.155.50 crore were periodically and prematurely invoked by NSIC and the amounts duly credited to their account.

The matter is presently under investigation by CID, West Bengal since July 2016.

Thanking you,

Bikramjit Shom
Company Secretary & Compliance Officer

SDE