



पंजाब नैशनल बैंक



punjab national bank

Share Department, Finance Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075
Tel Nos : 011-28044866 E-mail : hosd@pnb.co.in

Script Code : PNB The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	Script Code : 532461 The Dy. General Manager Bombay Stock Exchange Limited 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
--	---

Date: 01.03.2018

Dear Sir

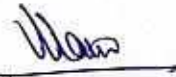
Reg: News Clarifications and updates

With reference to media reports regarding "PNB Appoints BDO for forensic Audit of 5 Nirav Modi Cos". We submit as under:

Sl No	Query	Our reply
1	Whether such event stated in published news were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order	Bank had initiated the process of assigning Forensic Audit in the accounts of Nirav Modi Group and bids were invited from major audit firms. Bid from M/s BDO India LLP was L1 and after negotiations with them, M/s BDO India LLP has been appointed as Forensic Auditor for 5 group companies of Nirav Modi on 27.02.18
2	The material impact of this article on the Company.	Material Impact will be NIL besides the payment of fees for the Forensic audit being conducted.

Thanking you

Yours faithfully,


(Balbir Singh)
Company Secretary

