

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Neuland Laboratories Limited
2.	Name of the acquirer(s)	Dr Davuluri Rama Mohan Rao
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Dr. Velugubanti Prasada Rao
	b. Proposed date of acquisition	On or after September 27, 2012
	c. Number of shares to be acquired from each person mentioned in 4(a) above	79,984
	d. Total shares to be acquired as % of share capital of T	1.05%
	e. Price at which shares are proposed to be acquired	Not above the prevailing market price
	f. Rationale, if any, for the proposed transfer	Inter-se transfer between Promoters / Promoter Group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(i)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs.277/- per share
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquirer hereby declares that the acquisition price will not be higher by more than 25% of the price computed in Point 7.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The acquirer hereby declares that both transferor and transferee have complied / will comply applicable disclosure requirements in Chapter V of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirer hereby declares that all the conditions specified under Regulation 10(1)(a), with respect to the exemptions has been duly complied with.

DR Rao

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	Acquirer(s) and PACs (other than sellers)(*)				
	Davuluri Rama Mohan Rao (Acquirer)	1,079,626	14.122	1,159,610	15.168
	Neuland Health Sciences Pvt. Ltd. (Formerly Sucheth and Saharsh Holdings Pvt. Ltd.)	1,687,876	22.078	1,687,876	22.078
	Davuluri Vijaya Rao	214,065	2.800	214,065	2.800
	Davuluri Sucheth Rao	157,204	2.056	157,204	2.056
	Davuluri Rama Mohan Rao (HUF)	150,166	1.964	150,166	1.964
	Davuluri Saharsh Rao	93,712	1.226	93,712	1.226
	Davuluri Rohini Niveditha Rao	135,759	1.776	135,759	1.776
	Suryanarayana M Siram	141,791	1.855	141,791	1.855
	Gannabathula Venkata Krishna Rama Rao	24,933	0.326	24,933	0.326
	Gannabathula Veeravenkata Satyanarayanamurthy	26,058	0.341	26,058	0.341
	Gannabathula Subbayamma	18,423	0.241	18,423	0.241
	Gannabathula Nageswara Rao	12,750	0.167	12,750	0.167
	Gannabathula Uma Bala	5,332	0.070	5,332	0.070
	Total Acquirer(s) and PACs (other than sellers)	3,747,695	49.022	3,827,679	50.068
	Seller (s)				
	Velugubanti S Prasada Rao	80,084	1.047	100	0.001

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place: Hyderabad
Date: September 18, 2012

