

August 1, 2014

BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 001

Neuland Laboratories Limited
Scrip Code: 524558

Scrip Code: NEULANLAB
Series: EQ

Dear Sirs,

Sub: Issue of Equity shares on Rights basis to the existing Shareholders of the Company

Ref: Clause 16 of the Listing Agreement

This is to inform you that the Board of Directors of the company at its meeting held on August 1, 2014 has approved August 14, 2014 to be the Record Date for the purpose of deciding the shareholders who are eligible to apply for equity shares on Rights basis in the proposed issue. The details are as summarized below:

	Scrip Code	BSE: 524558 NSE: NEULANLAB (EQ)
1	Size of the Issue	The Company proposes to issue 12,25,276 Equity Shares on a Rights Basis to its existing Equity Shareholders at an Issue Price of Rs. 204 per Equity Shares aggregating to Rs. 24,99,56,304.
2	Rights Entitlement for Equity Shares	4 Equity Shares for 25 Equity Shares held by the shareholders as on the record date.
3	Issue Price per Equity Share	Rs.204 (inclusive of premium of Rs.194 per Equity Share)
4	Face Value per Equity Share	Rs.10/- each
5	Board Meeting Date in which Rights Issue was declared	February 5, 2014
6	Record Date	August 14, 2014 The Offer on Rights Basis will be made to those Members of the Company, holding



CIN: L85195TG1984PLC004393

		Equity Shares in physical form and whose names appear on the Company's Register of Members on August 14, 2014 (Record Date) and as regards Equity Shares held in dematerialized form, on the basis of particulars of beneficial ownership furnished by the Depositories viz., National Securities Depository Limited and Central Depository Services (India) Limited as at the end of the business hours on August 14, 2014 (Record Date)						
7	Total number of Equity Shares outstanding prior to the Issue	76,57,978						
8	Total number of Equity Shares outstanding after the Issue	88,83,254						
9	Payment Terms:							
	The entire amount of Rs. 204/- per Equity Share shall be payable on application.							
	The payment on Application would be as under:							
		<table> <tr> <th></th><th>Towards Share Capital</th><th>Towards Share Premium Account</th></tr> <tr> <td>On Application</td><td>Rs. 10/- per Equity Share</td><td>Rs. 194/- per Equity Share</td></tr> </table>		Towards Share Capital	Towards Share Premium Account	On Application	Rs. 10/- per Equity Share	Rs. 194/- per Equity Share
	Towards Share Capital	Towards Share Premium Account						
On Application	Rs. 10/- per Equity Share	Rs. 194/- per Equity Share						
10.	Details of warrants attached if any	Nil						

This is for your information and records.

Thanking you,

Yours Sincerely,

For Neuland Laboratories Limited



Sarada Bhamidipati
Company Secretary

