



NEULAND LABORATORIES LIMITED

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RESULTS OF POSTAL BALLOT

The Company has conducted a Postal Ballot pursuant to Section 192A of the Companies Act, 1956, read with the Companies (passing of resolutions by postal ballot) Rules, 2011, for obtaining shareholders approval by way of an Ordinary resolution under Section 293(1)(a) of the Companies Act, 1956, transfer by way of Sale or long term lease or license of all or a part of the Contract Research Services and Peptides Research Business of the Company along with associated and ancillary assets (including the facilities of the Company situated in Survey No. 488/Ru and 489/A, Bonthapally Village, Narsapur Taluka, Medak District), both tangible and intangible, identified employees as well as certain identified intellectual property rights as detailed in the postal ballot notice dated May 30, 2012.

The Board of Directors of the Company had appointed Mr. D. Hanumantha Raju, Practicing Company Secretary as Scrutinizer for conducting the Postal Ballot and to submit the report.

Based on the Scrutinizer's report dated July 17, 2012, Dr. D.R.Rao, Chairman and Managing Director of the Company has, on July 18, 2012, declared the results of postal ballot as under:

Particulars	No. of Postal Ballot forms	No. of shares	% of total paid up equity capital	% of total valid votes
Total Paid up capital	--	7644978	--	--
Total postal ballot forms received	282	4484059	58.65	--
Less: Invalid postal ballot forms (as per register)	20	2770	0.04	--
Net valid postal ballot forms (as per register)	262	4481289	58.61	100
Postal Ballot forms with assent for the resolution	257	4431086	57.96	98.89
Votes against the resolution	5	50203	0.66	1.11

Accordingly, the Ordinary resolution set out in the notice dated May 30, 2012, stands duly passed with requisite majority.

For Neuland Laboratories Limited

Bhagavad

Date : July 18, 2012

Place : Hyderabad

Sarada Bhamidipati
Company Secretary