

Sucheth and Saharsh Holdings Pvt. Ltd.

Plot No.: 6, Uma Nagar, Begumpet, Hyderabad-500 01

March 27, 2012

To

The National Stock Exchange Limited

Exchange Plaza, Bandra Kurla Complex

Bandra (E)

Mumbai – 400 001

Scrip Code: NEULANDLAB

Series: EQ

Dear Sir,

Sub: Disclosure regarding release of pledge of shares – Error rectification

Ref: Submission of disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

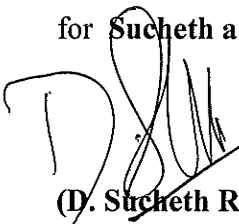
This is to inform you that the 162000 shares pledged with Abirami Financial Services India Limited were released on 27/03/2012.

The required proforma for disclosure is enclosed after rectifying an error in the name of the promoter. Please ignore the earlier disclosure and treat this as a fresh disclosure. We request you to kindly take the above information on record.

Thanking you

Yours faithfully

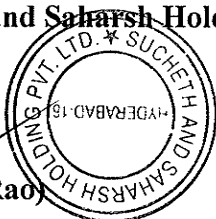
for **Sucheth and Saharsh Holdings Private Limited**


(D. Sucheth Rao)

Director

Encl as above

CC : Neuland Laboratories Limited



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Neuland Laboratories Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Sucheth and Saharsh Holdings Pvt. Ltd.
Date of reporting	27/03/2012
Names of the stock exchanges where the shares of the target company are listed	The Bombay Stock Exchange Limited The National Stock Exchange of India Limited
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)	Release of Pledge

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others –give details)
	Number	% of total share capital	Type-creation/ invocation/ release	Date(s)	Number	% of total share capital	
Sucheth & Saharsh Holdings Pvt. Ltd.	392011	7.26%	release	27/03/2012	203011	3.76%	1) 189000 shares * (are pledged) and 2) 162000 shares# (now released)

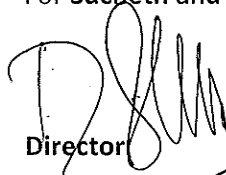


The break up of shares pledged is as follows:

***Shares in Pledge** - 153,000 + 36000 shares have been pledged with Sumeru Soft Private Limited.

Release of pledge - 135000 + 27,000 shares which have been pledged with Abhirami Financial Services India Limited are released now.

For Sucheth and Saharsh Holdings Private Limited


Director



Place : Hyderabad

Date : 27.03.2012