

RAGHAV BAHL

E-36 Sector 30
Noida – 201 301

January 17, 2012

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Bombay Stock Exchange Ltd
P J Towers
Dalal Street
Mumbai – 400 001

Sub: Disclosures under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulation 2011

Dear Sir,

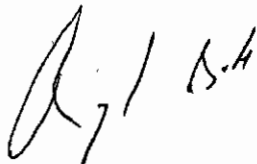
Please find enclosed herewith the details in the prescribed format in terms of Regulations 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of Release / Pledge on the Equity Shares of Network18 Media & Investments Limited.

After the transaction, out of total holding of 6,167,247 (4.32% of the total paid up capital) equity shares in Network18 Media & Investments Limited, 3,099,370 equity shares (2.17% of the total paid up capital) have been pledged.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,



Raghav Bahl

Encl : As above

C C To : Network18 Media & Investments Limited
503,504 & 507, 5th floor,
Mercantile House, 15 Kasturba Gandhi Marg,
New Delhi-110001.

Format for Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of Shares / invocation of encumbrance / release of encumbrance , in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Network18 Media & Investments Limited					
Name of the Promoter(s) on whose share encumbrance was credited /invoked/released (tick the relevant one)		Raghav Bahl					
Date of Reporting		17-Jan-12					
Names of the Stock Exchanges where the shares of the target company are listed		National Stock Exchange of India Limited & Bombay Stock Exchange Limited					
Details of the promoters' holding: (the term "event" indicates creation /invocation/release of encumbrance , as the case may be)		85,091,571 (\$9.55%) * Please refer to enclosed details of Promoters' Shareholding					
Promoter(s) or PACs with him	Pre-event Holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total shares capital	Type - creation/ invocation / release	Date (s)	Number	% of total share capital	Particulars
Raghav Bahl	6,167,247	4.32	Release - 9,100 Shares	9.1.2012	3,067,877	2.15	Pre Event Pledge Event (Release of Shares from BNP Paribas)
							3138470
							3100
							3099370
							217

(*) Details shall include the details regarding the person(s) on whose favour the incumbrance has been created and other important features of such encumbrance.

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Raghav Bahl

Place : Noida

Date: 17.1.2012

NETWORK18 MEDIA & INVESTMENTS LIMITED						
SHAREHOLDING OF PERSONS BELONGING TO "PROMOTER GROUP"						
SLNO	NAME OF THE SHAREHOLDER	TOTAL SHARES HELD		AS a % OF TOTAL CAPITAL	SHARES PLEDGED OR OTHERWISE ENCUMBERED	
		TOTAL SHARES	AS a % OF TOTAL CAPITAL		PLEDGE SHARES	AS a PERCENTAGE
						AS a % OF TOTAL CAPITAL
1	RB HOLDINGS PRIVATE LIMITED	46245057	32.37		24158504	52.24
2	NETWORK 18 GROUP SENIOR PROFESSIONAL WELFARE TRUST	15922729	11.14		2059498	12.93
3	NETWORK18 MEDIA TRUST	11586762	8.11		600000	5.18
4	RAGHAV BAHL	6167247	4.32		3099370	50.26
5	RB INVESTMENTS PRIVATE LIMITED	3731454	2.61		3300000	88.44
6	RITU KAPUR	644933	0.45		134145	20.80
7	TV 18 EMPLOYEES WELFARE TRUST	558407	0.40		0	0.00
8	VANDANA MALIK	87566	0.06		0	0.00
10	NETWORK 18 EMPLOYEES WELFARE TRUST	59878	0.04		0	0.00
11	SUBHASH BAHL	58818	0.04		0	0.00
13	VANDANA MALIK	7145	0.01		0	0.00
14	PRAMOD KAPUR	5523	0.00		0	0.00
15	MANJU KAPUR	2886	0.00		0	0.00
16	RITU KAP JR	2166	0.00		0	0.00
	TOTAL :	85091571	59.55		33351517	39.19
						23.34

Rg / S.A