

NETWORK18 ANNOUNCES SUCCESSION

**B. Saikumar takes charge as Group CEO from Haresh Chawla
To join boards of Viacom18 & HomeShop18 shortly.**

The Network18 Group has announced the appointment of B. Saikumar, 37, as its Group Chief Executive Officer (Group CEO), taking over from current Group CEO, Haresh Chawla. It may be recalled that Haresh had recently begun overseeing a leadership transition at the half-a-billion-dollar revenue media conglomerate spanning News & Entertainment Broadcasting, Web Portals, Publications, Filmed Entertainment and E-commerce Operations.

In his new role, Saikumar will be responsible for the strategic and operational management of the Network18 Group. He would have direct responsibility of the Group's News, Web, Publishing, Factual Entertainment and allied businesses which would include the IBN General News Network, CNBC TV18/ Awaaz Business News Network, Web18, Yellow Pages, Forbes India, AETN18 and the niche magazine stable among others.

Saikumar will also shortly be joining the Boards of Viacom18 and HomeShop18. The current CEOs and Management Teams of Viacom18 and HomeShop18 will continue to report to their respective Boards. Raghav Bahl, Founder and Editor of Network18 is expected to step up engagement with the Management Teams of Viacom18 and HomeShop18 and Saikumar will be working closely with him on both of these businesses.

Earlier, as Group COO, Saikumar was responsible for leading management teams across Group companies apart from being a core member of Network18's Business Strategy Team. Through his decade long stint, he has been responsible for providing operational leadership and enabling stellar organic growth across the Group's market leading brands. He has also played an integral role in the various inorganic forays of the Group across businesses.

Speaking on this development, Founder & Editor, Network18 Raghav Bahl said – "Haresh has led Network18 with extraordinary distinction in the first phase of our growth and identity. Now, as we gear up for our most ambitious phase yet, I am convinced that Sai (or "B Saikumar" as the world knows him, formally) has the inclusive skills and mature leadership that are needed to get us there - he has our best wishes and our wholehearted support."

On this announcement, current Group CEO, Haresh Chawla, said – "I am absolutely delighted to handover the mantle to Sai, who has worked very closely with me for over a decade, as we built the Network18 franchise. He has seen the Network grow from its very early days across various businesses, which has given him a width of experience that is tough to find in the media business. He is an accomplished leader and a true people's person and I have no doubt that he'll take the legacy forward to

even greater heights. I will always be available to him as a friend and mentor and wish him success. "

Saikumar added "It's an honor to lead this world-beating team at Network18. The next phase of growth promises to be exciting and I look forward to it. Building upon the inspiring legacy left behind by Haresh, we have some very ambitious dreams for the future and we intend to see each one of them fulfilled."

Saikumar will be reporting into Founder and Editor, Raghav Bahl in this new capacity. Prior to joining the Network18 Group in 2000, Saikumar was with the Times of India Group, where he worked with Times Music and Times FM.

About Network18 Group

The Network18 Group is one of India's leading media companies with interests in television, internet, filmed entertainment, e-commerce, magazines, mobile content and allied businesses. Through its holding in 'TV18 Broadcast Ltd.' [BSE: 532800, NSE: ibn18], the group operates India's leading television broadcasting and distribution assets. This includes India's leading business news channels - CNBC-TV18 and CNBC Awaaz, India's premier general news channels – CNN-IBN and IBN 7, and IBN-Lokmat, a leading Marathi regional news channel in partnership with the Lokmat group. The group has also recently launched CNBC-TV18 Prime HD - India's first HD enabled business news service, a new offering from CNBC-TV18, India's No.1 business news channel. Viewers are offered live, unprecedented access to global markets through the day along with rich in-depth live financial data and news alerts, through a unique '2 window' screen architecture. 'TV18 Broadcast' also operates a joint venture with Viacom, called Viacom18, which houses a portfolio of India's market leading entertainment channels – Colors, MTV, VH1 and Nick - and Viacom18 Motion Pictures, the group's filmed entertainment business. In a pioneering foray into television distribution, the group has established a strategic alliance with Sun Group, SUN18, the first truly Pan-India distribution company and slated to be one of the biggest distribution entities in the market. The group has also recently announced a move into the Indian factual entertainment space through AETN18, a joint venture with A+E Networks (formerly A&E Television Networks) which operates acclaimed global brands like History, Bio, Crime & Investigation Network and Lifetime. Through 'Network18 Media & Investments Ltd.' [BSE: 532798, NSE: Network18], the group operates its digital, publishing and e-commerce assets including one of India's largest internet players Web18 which houses the country's leading web content properties such as moneycontrol.com, ibnlive.com, in.com and firstpost.com. 'Network18' also operates India's leading ecommerce properties – HomeShop18 and bookmyshow.com, and Forbes India, the nation's first local edition of a foreign news magazine title and the world's most influential business brand, in collaboration with Forbes Media. In addition, through 'Network18', the group operates Newswire18, one of India's leading real time financial information and news terminal services, and Infomedia18, the country's leading player in the special interest publishing space as well as E18, the group's full spectrum event management venture and Sport18, its sports management and marketing venture. 'Network18' holds a controlling interest in 'TV18 Broadcast' and investments in Yatra, DEN Networks and other Capital18 portfolio companies. For more information, log on to www.network18online.com