

Network 18

July 27, 2011

Bombay Stock Exchange Limited
Floor-25, P J Towers
Dalal Street,
Mumbai-400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (E), Mumbai- 400 051

Dear Sir/Madam

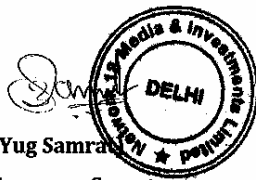
Sub. : Press Release

Please find enclosed herewith a press release issued by the company, which is self- explanatory.

Kindly do the needful and take the information on record.

Thanking You,

Yours faithfully,
For Network 18 Media & Investments Limited


(Yug Samra)
Company Secretary

Encl: As above

Network 18 Media & Investments Limited

Regd. office: 503,504 & 507, 5th Floor, Mercantile House, 15 Kasturba Gandhi Marg, New Delhi- 110 001

Corp. office: Express Trade Tower, Plot No. 15-16, Sector 16A, Noida, Uttar Pradesh- 201 301

Tel # 95-120- 4341818, fax # 95-120- 4324110



Press Release:

**Nokia Growth Partners swaps Web18 holding into Network18
shares and broadens existing partnership with group**

New Delhi, July 27, 2011 – Network18 Media and Investments Ltd. announces the continuation of its relationship with Nokia Growth Partners (NGP), with NGP swapping its holding in Web18 for Network18 shares.

Pursuant to the 'Scheme of Arrangement' announced on 7th July 2010 by Network18, the operations of Web18 have been merged into Network18 Media and Investments. In September 2009, Nokia Growth Partners made an investment in Web 18. This investment has now been swapped into Network18 shares.

Commenting on the transaction, Raghav Bahl, Managing Director and Founder, Network18 said that, "I am delighted to welcome Nokia Growth Partners as a shareholder in Network18. We have shared an excellent relationship with NGP and Nokia and I am sure they will add value to Network18 just as they did at Web18. We look forward to our continued association."

Paul Asel, Managing Partner, Nokia Growth Partners remarked that, "Network18 is already one of Nokia's preferred media partners in India and NGP's continued investment confirms our belief in the future growth potential of Network18 and our commitment to India. We are excited about the digital media opportunity in India. Network18's market leading brands and digital properties spanning the Internet, television mobile and print offer a compelling way to leverage this growth opportunity."

For further information on Business and Operations contact:

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Further information on the company is available on its website:

www.network18online.com



About Network18 Group

The Network18 Group is one of India's leading media companies with interests in television, Internet, filmed entertainment, e-commerce, magazines, mobile content and allied businesses. Through its holding in 'TV18 Broadcast Ltd.' [BSE: 532800, NSE: ibn18], the group operates India's leading television broadcasting and distribution assets. This includes India's leading business news channels - CNBC-TV18 and CNBC Awaaz, India's premier general news channels - CNN-IBN and IBN 7, and IBN-Lokmat, a leading Marathi regional news channel in partnership with the Lokmat group. 'TV18 Broadcast' also operates a joint venture with Viacom, called Viacom18, which houses a portfolio of India's market leading entertainment channels - Colors, MTV, VH1 and Nick - and Viacom18 Motion Pictures, the group's filmed entertainment business. In a pioneering foray into television distribution, the group has established a strategic alliance with Sun Group, SUN18, the first truly Pan-India distribution company and slated to be one of the biggest distribution entities in the market. The group has also recently announced a move into the Indian factual entertainment space through AETN18, a joint venture with A+E Networks (formerly A&E Television Networks) which operates acclaimed global brands like History, Bio, Crime & Investigation Network and Lifetime. Through 'Network18 Media & Investments Ltd.' [BSE: 532798, NSE: Network18], the group operates its digital, publishing and e-commerce assets including one of India's largest internet players Web18 which houses the country's leading web content properties such as moneycontrol.com, ibnlive.com, in.com and firstpost.com. 'Network18' also operates India's leading ecommerce properties - HomeShop18 and bookmyshow.com, and Forbes India, the nation's first local edition of a foreign news magazine title and the world's most influential business brand, in collaboration with Forbes Media. In addition, through 'Network18', the group operates Newswire18, one of India's leading real time financial information and news terminal services, and Infomedia18, the country's leading player in the special interest publishing space as well as E18, the group's full spectrum event management venture and Sport18, its sports management and marketing venture. 'Network18' holds a controlling interest in 'TV18 Broadcast' and investments in Yatra, DEN Networks and other Capital18 portfolio companies. For more information, log on to www.network18online.com.

About Nokia Growth Partners

Nokia Growth Partners is the premier venture investor focused on growth stage companies in the mobile industry. With \$350M under management, Nokia Growth Partners invests in companies and people that are changing the global face of mobility, communications and the Internet. Nokia Growth Partners offers a global perspective and deep network in the mobile industry to help accelerate company growth. We work closely with Nokia to facilitate successful partnerships between Nokia and portfolio companies. Nokia Growth Partners has offices in Menlo Park, Helsinki, Beijing and New Delhi. See www.nokiagrowthpartners.com for more information.