

Press Release:

Ravi Adusumalli steps down from Network18 Board of Directors

New Delhi, December 2, 2011 – Ravi Adusumalli, Managing Partner of SAIF Partners, has resigned from the Board of Network18 Media and Investments Ltd. In 2009, SAIF through SAIF III Mauritius Company Limited had invested in Network18. Consequent to which, Mr. Adusumalli had joined the Board. Further as a sequel, alternate director to Ravi Adsumali, Sanjay Ray Chaudhuri also ceases to be director.

Raghav Bahl, Managing Director and Founder, Network18 said that, “I thank Ravi for his contribution as a Director on the Board of Network18. SAIF and Network18 have a long standing relationship at both the group and HomeShop18 level. We look forward to our continued association.”

SAIF III Mauritius Company Limited owns 1,09,74,612 shares of Network18 and SAIF is a founding shareholder of HomeShop18. Mr. Adusumalli continues to be on the Board of HomeShop18.

For further information on Business and Operations contact:

Haresh Chawla, Group CEO, Network18

Tel#022-40019186; Fax# 022-666189984

Email: Haresh.chawla@network18online.com

For further information on Financials contact:

RDS Bawa, Group CFO, Network18

Tel#0120-4341700; Fax# 0120-4324110

Email: rds.bawa@network18online.com

Further information on the company is available on its website:

www.network18online.com

About Network18 Group

The Network18 Group is one of India's leading media companies with interests in television, internet, filmed entertainment, e-commerce, magazines, mobile content and allied businesses. Through its holding in 'TV18 Broadcast Ltd.' [BSE: 532800, NSE: ibn18], the group operates India's leading television broadcasting and distribution assets. This includes India's leading business news channels - CNBC-TV18 and CNBC Awaaz, India's premier general news channels – CNN-IBN and IBN 7, and IBN-Lokmat, a leading Marathi regional news channel in partnership with the Lokmat group. 'TV18 Broadcast' also operates a joint venture with Viacom, called Viacom18, which houses a portfolio of India's market leading entertainment channels – Colors, MTV, VH1 and Nick - and Viacom18 Motion Pictures, the group's filmed entertainment business. In a pioneering foray into television distribution, the group has established a strategic alliance with Sun Group, SUN18, the first truly Pan-India distribution company and slated to be one of the biggest distribution entities in the market. The group has also recently announced a move into the Indian factual entertainment space through AETN18, a joint venture with A+E Networks (formerly A&E Television Networks) which operates acclaimed global brands like History, Bio, Crime & Investigation Network and Lifetime. Through 'Network18 Media & Investments Ltd.' [BSE: 532798, NSE: Network18], the group operates its digital, publishing and e-commerce assets including one of India's largest internet players Web18 which houses the country's leading web content properties such as moneycontrol.com, ibnlive.com, in.com and firstpost.com. 'Network18' also operates India's leading ecommerce properties – HomeShop18 and bookmyshow.com, and Forbes India, the nation's first local edition of a foreign news magazine title and the world's most influential business brand, in collaboration with Forbes Media. In addition, through 'Network18', the group operates Newswire18, one of India's leading real time financial information and news terminal services, and Infomedia18, the country's leading player in the special interest publishing space as well as E18, the group's full spectrum event management venture and Sport18, its sports management and marketing venture. 'Network18' holds a controlling interest in 'TV18 Broadcast' and investments in Yatra, DEN Networks and other Capital18 portfolio companies. For more information, log on to www.network18online.com.