



NET VISTA VENTURE LIMITED

(Formerly Netvista Information technology Limited)

Regd. Office: 26, Diamond Plaza, Poddar Road, Malad East, Mumbai-400097

Telefax: +91-22- 25800009. Email: netvistaltd@gmail.com

Date: 30th May, 2018

To,
Bombay Stock Exchange Ltd.
Department of Corporate Services Floor,
25, P.J. Tower, Dalal Street,
Mumbai-400 001

National Stock Exchange Ltd.
Compliance Department,
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.

Sub: Board Meeting Outcome of 1st/2018-19 Board Meeting held on today "30th May, 2018".

Ref.: Scrip Code - 530811, NETVISTAIT

This is to inform you that 1st/2018-19 Meeting of Board of Directors of the Company was held on Wednesday, 30th May, 2018 at its Regd: Office at 26, Diamond Plaza, Ground Floor, Poddar Road, Malad (East), Mumbai, Maharashtra, 400097 at 3:00 P.M. and concluded at 4:20 P.M. The Board Consider and approved the following:

1. Approved the Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2018. The Audited Financial Results of the Company for the year ended along with the Auditors Report thereon are enclosed herewith.
2. Declaration of Unmodified Audit Report as per second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were taken on record by Board of Directors on 30.05.2018 is enclosed.
3. Approved Appointment of Mr. Mushahid Khan as Compliance Officer cum Company Secretary of the Company.
4. Approved Appointment of Mr. Siddharta Khemani as Chief Financial Officer (CFO) of the Company.
5. Approved Shifting of Registered from 26, Diamond Plaza, Poddar Road, Malad East, Mumbai-400097 to 407 Cresnet Royal Andheri West Mumbai 400 053

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For Net vista Venture Limited
(Formerly known as: Net vista Information Technology Limited)

Hiren Patel
Managing Director
DIN: 03464360



Encl: As above



J.H. GHUMARA & CO
Chartered Accountant

**OFFICE: A/5,RADHA KRISHNA GOKUL DHAM, OPP SUMER NAGAR,NEAR
KORAKENDRA, S.V. ROAD,BORIVALI(W),MUMBAI - 400 092 PH:+91 9892527200**

Board of Directors,
Netvista Ventur Limited(Formerly Netvista Information Technology Limited)
26, Diamond Plaza, Poddar Road,
Malad(E), Mumbai-400097

Auditor's Report on Quarterly Financial Results And Year to Date Results of the Company
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations,2015

1. We have audited the quarterly standalone financial results of M/s Netvista Ventur Limited(Formerly Netvista Information Technology Limited) for the quarter ended 31st March,2018 and year to date results for the period 01st April 2017 to 31st March 2018, attached herewith , being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements)Regulations ,2015.These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements , which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our behalf of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for Interim Financial Reporting (ASZS/Ind AS 34), prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. '
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results: (i) Are prescribed in accordance with the requirements of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements)Regulations ,2015 in this regard and (ii) Give a true and fair view of the net profit and other financial information subject to note no.2 &3 and annexure 1 for the quarter ended 31st March 2018 as well as the year to date results for the period from 01st April 2017 to 31st March 2018
4. Further read with paragraph 1 above , we report that the figures for the quarter ended March 31,2018 represent the derived figures between the audited figures in respect of the financial year ended March 31.2018 and the published year —to-date figures up to December 31,2017. Being the date of the end of the third quarter of thecurrent financial year , which were subject to Limited review as stated in paragraph 1 above , as required



J.H. GHUMARA & CO

Chartered Accountant

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KORAKENDRA, S.V. ROAD,BORIVALI(W),MUMBAI – 400 092 PH:+91 9892527200**

5. under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulation 2015.

For J H Ghumara & Co,



J H GHUMARA.

Proprietor

Membership No. 14320

Date: 30/05/2018

Place: Mumbai

NETVISTA VENTURE LIMITED

Formerly known as: Net vista Information Technology Limited
Redg off 26, Diamond Plaza, Poddar Road, Malad East, Mumbai-400097
CIN : L15200MH1999PLC117958

PART I AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST. MARCH 2018

(Rs. In Lakhs)

Particulars	3 Months Ended	Preceeding 3 Months Ended	Corresponding 3 months ended in previous year	Current Year ended	Previous Year ended
	31.03.2018 Audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited
1. Income from operations					
a) Revenue from operations	21.50	161.00	240.00	642.72	930.65
b) Other Operating Income	-	-	-	-	-
2. Other Income	21.50	161.00	240.00	642.72	930.65
Total Income (1 + 2)	21.50	161.00	240.00	642.72	930.65
3. Expenses					
a) Cost of materials consumed	24.76	156.80	228.00	617.81	883.49
b) Purchase of stock-in-trade	-	-	-	-	-
c) Changes in Inventories	-	-	-	-	-
d) Employee benefit expense	1.21	1.42	1.73	5.92	7.04
e) Finance Costs	1.65	-	-	1.65	-
f) Depreciation and amortisation expense	0.35	0.51	0.72	2.10	3.00
g) Sundry Balances Written Off (Net)	-	-	-	-	-
h) Other expenses	-	1.99	2.69	7.36	9.87
Total Expenses	27.97	160.72	233.14	634.84	903.40
4. Profit / (Loss) from ordinary activities before tax and exceptional items	(6.47)	0.28	6.86	7.88	27.25
5. Exceptional items	-	-	-	-	-
6. Profit / (Loss) from ordinary activities before tax	(6.47)	0.28	6.86	7.88	27.25
7. Tax expense:					
i) Current tax	-	-	1.00	0.50	1.85
ii) Deferred tax	-	-	-	-	-
8. Net Profit / (Loss) from ordinary activities after tax	(6.47)	0.28	5.86	7.38	25.40
9. Extraordinary items (net of tax expense)	-	-	-	-	-
10. Net Profit / (Loss) for the period	(6.47)	0.28	5.86	7.38	25.40
11. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(6.47)	0.28	5.86	7.38	25.40
12. Paid-up Equity Share Capital (Face value Rs. 10/-)	1359.53	1359.53	1359.53	1359.53	1359.53
13. Reserves excluding revaluation reserves					
14. EPS (Not annualised)					
i) Basic & Diluted EPS before Extraordinary items	(0.048)	0.002	0.043	0.054	0.187
ii) Basic & Diluted EPS after Extraordinary items	(0.048)	0.002	0.043	0.054	0.187

Notes:

- The audited standalone interim financial results for the Quarter and Year ended March 31, 2018 have been approved by the Board of Directors of the Company at its meeting held on May 29, 2018. The Company confirms that its Statutory auditors, J H Ghumara & Co have issued audit report with unmodified opinion on the standalone financial results for the Quarter and Year ended March 31, 2018.
 - The above interim standalone financial results have been prepared from the condensed standalone interim financial statements, which are prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, guidelines issued by the Securities and Exchange Board of India (SEBI) and Companies (Indian Accounting Standards) Amendment Rules, 2016. Up to the year ended March 31, 2017, the Company prepared its financial results in accordance with the requirements of the Indian GAAP (Previous GAAP), which includes Standards notified under the Companies (Accounting Standards) Rules, 2006. The date of transition to Ind AS is April 1, 2016.
 - EPS is not annualized for the quarter ended March 31, 2018, December 31, 2017 and March 31, 2017.
 - The Company operates in a single segment and hence information pursuant to Ind AS 108 is not applicable.
 - The figures for the current quarter and the corresponding quarter of the previous year represents the balance between audited figures in respect of the full financial years and those published till the quarter ended 31st December of the respective financial year.
 - Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.
- Accounting Standard) Rules, 2015 as prescribed under Section 133 of Companies Act, 2013 and other recognised Accounting practises and policies to the extent applicable. The date of transition to Ind AS is 01st April, 2017. Accordingly the impact of transition on the figures for the Quarter and Year ended 31st March, 2017

For Netvista Venture Ltd

Hiren Patel
Managing Director
DIN - 03464360



Date: 30/05/2018
Place: Mumbai

NETVISTA VENTURE LIMITED

Formerly known as: Net vista Information Technology Limited

Redg off: 26, Diamond Plaza, Poddar Road, Malad East, Mumbai-400097

CIN : L15200MH1999PLC117958

Standalone Statement of Assets and Liabilities

(C in Lakhs)

Particulars		As on 31.03.2018 [Audited]	As on 30.09.2017 [Unaudited]	As on 31.03.2017 [Audited]
A	EQUITY AND LIABILITIES			
	ASSETS			
1	Non-Current Assets			
	Property, plant and equipment	6.38	7.53	8.77
	Intangible assets			
	Financial Assets			
	Investments	81.69	81.69	81.69
	Loans			
	Other financial assets			
	Advance Income tax (net)			
	Deferred Tax Assets (net)			
		88.07	89.22	90.46
2	Current Assets			
	Inventories			
	Financial Assets			
	Investments			
	Trade Receivables	292.72	265.87	285.54
	Cash and cash equivalents	1.98	2.78	1.99
	Loans	60.00	60.00	60.00
	Other financial assets			
	Other current assets			
		354.70	328.65	347.53
	Total Assets	442.77	417.87	437.98
	Equity and Liabilities			
1	Equity			
	Equity Share Capital	1,359.53	1,359.53	1,359.53
	Reserves	(1,146.67)	(1,168.14)	(1,181.87)
	Other Equity			
		212.86	191.39	177.66
2	Non - Current liabilities			
	Other non-current liabilities		0.87	0.76
		-	0.87	0.76
3	Current liabilities			
	Financial Liabilities			
	Borrowings	65.00	65.00	65.00
	Trade payables	152.46	141.63	176.89
	Other Current Liabilities	12.45	18.98	17.67
		229.91	225.61	259.56
	Total Liabilities	442.77	417.87	437.98

For Netvista Venture Ltd

Hiren Patel
Managing Director
DIN - 03464360



Date: 30/05/2018

Place: Mumbai



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Date: 30th May, 2018

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National Stock Exchange Ltd.
Compliance Department,
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.

Ref.: Scrip Code - 530811, NETVISTAIT

Subject. Submission of declaration as per Second proviso to the Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Audited Financial Results 31.03.2018

Dear Sirs,

The Board of Directors of the Company at its meeting held on **30th May, 2018** has approved the Audited Financial Results of the Company for the Quarter ended on **31st March, 2018** and year ended **31st March, 2018** and we hereby declare that the Statutory Auditors of the Company, **J.H. GHUMARA & CO, Chartered Accountants** have issued an Audit Report with unmodified opinion thereon.

This declaration is issued in compliance with the provisions of the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

We request you to kindly take note of the aforesaid.

Thanking You,
Yours Faithfully,

For Net vista Venture Limited
(Formerly known as: Net vista Information Technology Limited)

Hiren Patel



Hiren Patel
Managing Director
DIN: 03464360