

November 14, 2013

National Stock Exchange of India Limited
5th Floor, Exchange Plaza, Bandra (E)
Mumbai-400 001, Maharashtra

Bombay Stock Exchange Limited
Floor 25, PJ Towers, Dalal Street
Mumbai-400 001, Maharashtra

Delhi Stock Exchange Association Limited
DSE House, 3/1, Asaf Ali Road
New Delhi - 110 002

Sub: Outcome of the Adjourned Board Meeting held on November 14, 2013

Dear Sir,

The Board of directors at its meeting held on November 14, 2013 had considered and take on record the following matters:

1. Consideration and approval of Un - Audited Financial Results for the quarter ended September 30, 2013 – Consolidated

The Board has approved the un-audited financial result of the company, consolidated, for the quarter ended September 30, 2013, a copy of the same has been annexed herewith.

2. Consideration and approval of Un - Audited Financial Results for the quarter ended September 30, 2013 – Standalone

The Board has approved the un-audited financial result of the company, Standalone, for the quarter ended September 30, 2013, a copy of the same has been annexed herewith

3. Limited Review Report

Copy of the Limited Review Report, issued by M/s Sandy Associates, the Statutory Auditors, on the Un-audited Financial Results of the Company for the quarter ended September 30, 2013 and approved by the Board, is enclosed herewith for your reference and records.

Net 4 India Ltd.

Corporate Office :
D-25, Sector - 3,
Noida-201301 (India),
Tel.: +91 120 4323500
Fax: +91 120 4323520
e-mail : info@net4.com
www.net4.com

Customer Care
1800 -108-4444

Sales Enquiry
1800 -108-4444

4. Appointment of Company Secretary and Compliance officer

Ms. Nandita Goel has been appointed as the Company Secretary & Compliance Officer of the Company, with effect from November 13, 2013.

5. Recommendation for Re-appointment of Statutory Auditors

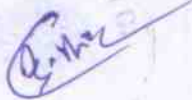
The Board of Directors of the Company has, subject to the approval of Shareholders at the ensuing Annual General Meeting, also recommended for the re-appointment of M/s Sandy and Associates, Chartered Accountants, as the Statutory Auditors of the Company for the financial year 2013-14 at such remuneration as may be mutually agreed upon at a later date.

The Board had, at its aforesaid meeting, also taken on record the Financial difficulties faced by the Company in the present scenario. However, the Board had deliberated the matter in detail and it is noted that the Company is making all its best efforts to revive this situation and various steps in furtherance thereof had already been initiated by the Board.

You are requested to please take the above information on your record and acknowledge its receipt.

Thanking you,
Yours Faithfully

for **Net 4 India Limited**


Authorised Signatory

Unaudited Statement of Assets and Liabilities as at 30 Sep, 2013

Particulars	Standalone			Consolidated		
	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
EQUITY AND LIABILITIES						
Shareholders' Fund						
Share Capital	2,005.83	2,005.83	2,005.83	2,007.69	2,006.55	2,006.55
Share Application						
Reserves & Surplus	5,208.47	11,255.11	12,008.51	9,523.75	15,234.20	16,547.38
Sub - total - Shareholders' funds	7,214.30	13,260.94	14,014.34	11,531.44	17,240.75	19,850.65
Minority Interest				(313.35)		
Non Current Liabilities						
Long Term Borrowings	2,811.88	2,584.68	2,543.84	3,262.81	3,649.83	3,618.57
Deferred Tax Liabilities	852.85	786.76	902.09	1,302.92	1,255.27	1,401.30
Long Term Provisions	46.84	135.92	46.99	51.89	148.66	52.04
Sub - total - Non current liabilities	3,711.57	3,507.36	3,492.92	4,617.62	5,053.76	5,072.01
Current Liabilities						
Short Term Borrowings	10,445.11	8,346.74	9,570.92	16,352.53	13,114.13	14,201.14
Trade Payables	3,892.06	4,386.17	4,047.23	4,671.20	6,705.54	5,299.01
Other Current Liabilities	5,360.11	2,452.53	3,287.42	9,980.02	5,207.76	6,314.36
Short Term Provisions	1,057.72	541.00	430.52	1,546.62	630.41	433.84
Sub - total - Current liabilities	20,755.00	15,726.44	17,336.09	32,550.37	25,657.84	26,248.35
Total Equity and Liabilities	31,680.87	32,494.74	34,843.35	48,386.08	47,952.35	51,171.01
ASSETS						
Non Current Assets						
Fixed Assets	6,389.02	6,199.29	7,073.21	9,634.28	9,399.80	10,491.80
Long Term Investment	2,499.39	2,500.38	2,499.39	71.46	72.45	71.46
Long Term loans and Advances	276.51	277.36	277.43	1,500.22	1,512.10	1,484.60
Sub - total - Non - current assets	9,164.92	8,977.03	9,850.03	11,205.96	10,984.35	12,047.86
Current Assets						
Current Investments	1.46	1.56	1.46	1.46	1.56	1.46
Inventories	321.77	4,709.63	5,296.08	1,781.45	8,322.48	8,577.63
Trade Receivables	8,953.27	10,548.18	11,165.63	14,410.49	15,939.99	17,364.39
Cash and Cash Equivalents	1,329.16	994.59	1,020.98	1,826.20	1,783.62	1,432.28
Short Term Loans & Advances	11,930.29	7,263.25	7,509.17	19,144.96	10,902.75	11,731.66
Other Current Assets		0.50		15.56	17.60	15.73
Sub - total - Current assets	22,515.95	23,517.71	24,993.32	37,180.12	36,968.00	39,123.15
Total Assets	31,680.87	32,494.74	34,843.35	48,386.08	47,952.35	51,171.01

Particulars	Quarter ended 30/09/2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the year	0
Remaining unresolved at the end of the quarter	0

Notes:-

- The above statement of Financial Results for the half year ended Sep 30, 2013 have been taken on record at the meeting of the Board of Directors of the Company held on Nov 14, 2013.
- The Limited Review for the period ended Sep 30, 2013 has been carried out by the Statutory Auditors of the Company.
- The Company operates in a single business segment i.e. internet related services. The secondary segment reporting by geographical segment of the sales is

Sales to Domestic Market (Rs. Cr)	104.15
Sales to Overseas Market (Rs. Cr)	1.11
- The Financial Results for the half year ended September 30, 2013 have not been reviewed by the Audit Committee.
- Previous period figures have been re-grouped and re-classified wherever necessary.

Place : Noida
Nov 14, 2013

For Net 4 India Limited

Jasjit Singh Sawhney
Chairman & Managing Director

CERTIFIED TRUE COPY

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Review Report to
M/s Net 4 India Limited
AB-11, I & II Floor, Community Centre
Safdarjung Enclave
New Delhi-110029

We have reviewed the accompanying statement of unaudited financial results of M/s Net 4 India Limited for the period ended 30th September, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sandy Associates
Chartered Accountants



Sandeep Gupta
(Proprietor)
(Membership No 86069)



Place: New Delhi
Date: