

STERLING CAPITAL PRIVATE LIMITED
AB-11, Community Center, Safdarjung Enclave, New Delhi-110029

June 29, 2012

✓ **National Stock Exchange of India Limited**
5th Floor, Exchange Plaza, Bandra (E)
Mumbai-400 001, Maharashtra

Bombay Stock Exchange Limited
Floor 25, PJ Towers, Dalal Street
Mumbai-400 001, Maharashtra

Delhi Stock Exchange Association Limited
DSE House, 3/1, Asaf Ali Road
New Delhi - 110 002

Sub: Disclosure Pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir,

Pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed herewith the disclosure specifying the pledging of 92,595 shares of M/s Net 4 India Limited on June 20, 2012.

Please note that the said disclosures have been given by the Company being the promoter of M/s Net 4 India Limited.

You are kindly requested to take the same on record.

Thanking you,

Yours Faithfully

for Sterling Capital Private Limited



Authorized Signatory

CC: M/s Net 4 India Limited
AB-11, Community Centre,
Safdarjung Enclave, New Delhi-110029

Disclosure by the Promoter to the Stock Exchanges and to the Target Company for encumbrance of shares in terms of Regulation 31 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company				M/s Net 4 India Limited					
Name of the Promoter(s) on whose shares encumbrance was created/ ~~invoked~~ / released				M/s Sterling Capital Private Limited					
Date of reporting				29.06.2012					
Names of the stock exchanges where the shares of the target company are listed				National Stock Exchange of India Limited Bombay Stock Exchange Limited Delhi Stock Exchange Limited					
Details of the promoters' holding: 23,87,167 Equity Shares (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)									
Promoter(s) or PACs with him		Pre-event holding		Details of events pertaining to Encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge)	
Name		Number	% of total share capital	Type – creation/ ~~invocation~~ / release	Date	Number	% of Total share capital	Pledge	
M/s Sterling Capital Private Limited		20,64,167*	10.29	Creation	20.06.2012	19,71,572**	9.83	92,595 Shares of the Target Company are pledged	

* Unencumbered shares held by the Promoter before Pledging.

**Unencumbered shares held by the Promoter after Pledging.

For Sterling Capital Private Limited



(Authorized Signatory)

Place: **New Delhi**

Date: **29.06.2012**