

NELCAST LIMITED



6th August 2015

The Manager (Listing)
The National Stock Exchange Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051
Fax No. 022 – 26598237 / 38 / 26598347/48
E-Mail: cmlist@nse
Dear Sir

Sub: **Unaudited Financial Results for the Quarter Ended 30th June 2015**

Ref: **Script Code : – “NELCAST”**

We are enclosing the Unaudited Financial Results for the Quarter Ended 30th June 2015 along with Limited Audit Review report. This is for your information and necessary action please.

Kindly acknowledge the receipt.

Thanking you.

For **NELCAST Ltd**

(S.K.SIVAKUMAR)
Company Secretary

Encl: as above

159, T T K ROAD, ALWARPET, CHENNAI - 600 018. INDIA
Tel.: +91-44-2498 3111/2498 4111 Fax : 91-44-24982111
e-mail: nelcast@nelcast.com; web: www.nelcast.com
CIN : L27109AP1982PLC003518

Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax: 08624-252066
Ponner works Madhavaram Village, Amur P.O., Ponneri - 601 204, T.N Tel.: 27974165/27973532, Fax: 27973620

ISO 14001 : 2004 ★ OHSAS 18001 : 2007



ISO9001:2008 ★ TS16949:2009



CIN: L27109AP1982PLC003518

Regd. Office: 34 Industrial Estate, Gudur - 524 101.

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2015

PART - I

(Rupees in Lakhs)

Sr. No.	Particulars	Stand-alone			
		3 Months Ended		Year Ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Un-Audited	Audited	Un-Audited	Audited
1	Income from operations				
	(a) Net of Sales/Income from Operations (Net of Excise Duty)	14,161.85	12,792.35	13,238.25	54,488.65
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations (net)	14,161.85	12,792.35	13,238.25	54,488.65
2	Expenses:				
	(a) Cost of Materials Consumed	6,614.48	6,025.30	7,552.97	30,784.37
	(b) Changes in Inventories of Finished Goods & Work-in-Progress	692.16	797.01	(123.62)	(1,415.71)
	(c) Power & Fuel	2,200.74	1,697.01	1,971.13	7,923.51
	(d) Employee Benefits Expense	915.93	842.41	856.16	3,562.61
	(e) Depreciation and Amortisation Expense	310.04	306.35	311.26	1,265.03
	(f) Other Expenses	2,290.75	2,381.98	1,932.46	9,118.28
	Total Expenses	13,024.10	12,050.06	12,500.36	51,238.09
3	Profit from operations before Other Income, Finance Costs & Exceptional Items (1-2)	1,137.75	742.29	737.89	3,250.56
4	Other Income	46.80	30.35	27.02	172.58
5	Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4)	1,184.55	772.64	764.91	3,423.14
6	Finance Costs	150.17	(3.54)	135.95	468.40
7	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	1,034.38	776.18	628.96	2,954.74
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	1,034.38	776.18	628.96	2,954.74
10	Tax Expense	321.28	204.12	218.18	760.41
11	Net Profit from Ordinary activities after tax (9-10)	713.10	572.06	410.78	2,194.33
12	Extraordinary Items	-	-	-	-
13	Net Profit for the Period (11+12)	713.10	572.06	410.78	2,194.33
14	Paid-up Equity Share Capital (Face Value Rs.2/- each)	1,740.02	1,740.02	1,740.02	1,740.02
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				26,419.50
16.i	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised)				
	(a). Basic	0.82	0.66	0.47	2.52
	(b). Diluted	0.82	0.66	0.47	2.52
16.ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised)				
	(a). Basic	0.82	0.66	0.47	2.52
	(b). Diluted	0.82	0.66	0.47	2.52

PART - II

Sr. No.	Particulars	Stand-alone			
		3 Months Ended		Year Ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	22251546	22251546	22251546	22251546
	- Percentage of Shareholding	25.58%	25.58%	25.58%	25.58%
2	Promoters and Promoter Group Shareholding				
	a). Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares	Nil	Nil	Nil	Nil
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of Shares	Nil	Nil	Nil	Nil
	(as a % of the total share capital of the company)				
	b). Non-encumbered				
	- Number of Shares	64749654	64749654	64749654	64749654
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of Shares	74.42%	74.42%	74.42%	74.42%
	(as a % of the total share capital of the company)				

P.D

B. INVESTOR COMPLAINTS		3 Months Ended 30.06.2015	
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil
NOTES:			
1	The operation of the Company relates to only one primary segment Viz. Iron Castings.		
2	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6 th August 2015.		
3	The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended 30 th June 2015.		
4	The figures of the quarter ended 31 st March 2015 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures up to the quarter ended 31 st December 2014.		
5	Previous figures have been regrouped/rearranged wherever necessary.		
		For NELCAST LTD	
			
		P. DEEPAK	
		Managing Director	
Place: Chennai			
Date: 6 th August 2015			



REDDY A V & CO
(Formerly J.B. Reddy & Co.,)
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE 2015

To
The Board of Directors
Nelcast Limited

We have reviewed the accompanying statement of unaudited financial results of M/s.Nelcast Limited for the quarter ended 30th June 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For REDDY A V & CO
Chartered Accountants
Registration No. 003256S

A.V. REDDY
Partner
Membership No. 023983

6th August 2015