



NEELAM LINENS AND GARMENTS (INDIA) LIMITED.
CIN.:U17299MH2010PLC208010

Date: 19.12.2024

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Subject: Submission of Unaudited financial results for the Half year ended September 30, 2024.

Ref: Neelam Linens and Garments (India) Limited (Symbol NEELAM)

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e., Thursday, 19th December, 2024 has inter alia considered and approved:

1. Unaudited Standalone Financial Results of the Company for the Half year ended September 30, 2024 along with Statement of Assets and Liabilities and Statement of Cash Flows as on September 30, 2024;
2. Limited Review Report on Unaudited Standalone Financial Results of the Company for the Half year ended September 30, 2024.

The meeting was commenced at 03:00 p.m. and concluded at 09:50 p.m.

You are requested to please take the above on your records.

Thanking You,

Yours faithfully,
For Neelam Linens and Garments (India) Limited


Bhavin Kantilal Jethwa
Managing Director

DIN: 03111560

Place: Mumbai





Independent Auditor's report on unaudited half yearly financial results of Neelam Linen and garments (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Neelam Linens and Garments (India) Limited

Introduction

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Neelam Linens and Garments (India) Limited ("the Company") for the half year ended on September 30, 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Management's Responsibility

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard ("AS") 25 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and In compliance with Regulation 33 of the Listing Regulations

Auditor's Responsibility

Our responsibility is to issue a report on the statement based on our review.

Scope of Review

We conducted our review of the statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.



Office: 401, 4th Floor, White House Building, J. P. Road Junction,
S.V. Road, Near Paaneri, Andheri (W), Mumbai - 400058.

+91 94140 04845 / 82862 55243

info@capdms.com / mumbai@capdms.com

Branches:

• Mumbai • Ahmedabad • Jaipur



This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Yours sincerely,

For PDMS and Co.
Chartered Accountants
FRN: 19621C

Sachin Pathak



CA Sachin Pathak
Partner

M No:099065

Place: Mumbai

Date: 19-12-2024

UDIN: 24099065BKALSV6686

Neelam Linens And Garments (India) Limited
(Formerly Known as Neelam Linens and Garments Private Limited)

CIN: U17299MH2010PLC208010

Statement of Un-audited Financial Result for the half year ended September 30, 2024

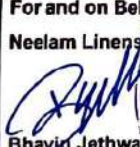
Rs. In Lakhs

Sr.No.	Particulars	Half year ended		Year Ended
		30-Sep-24	30-Sep-23	31-Mar-24
		Un-audited	Un-audited	Audited
I	Revenue from Operations	3,723.29	3,468.15	10,233.91
II	Other Income	48.32	137.45	240.51
III	Total Income (I+II)	3,771.61	3,605.60	10,474.42
IV	Expenses			
	(a) Cost of Material Consumed	3,122.51	3,086.73	9,113.80
	(c) Employee Benefits Expense	19.80	19.29	58.15
	(d) Finance Costs	295.55	249.22	544.40
	(e) Depreciation and Amotisation Expenses	82.78	80.55	161.10
	(f) Other Expenses	115.35	101.74	280.86
	Total expenses	3,635.98	3,537.53	10,158.31
V	Profit/ (Loss) before Tax (III-IV)	135.63	68.08	316.12
	Excess IT Provision	-	-	-
VI	Tax Expenses			
	(a) Current Tax expense	33.91	17.13	79.52
	(b) Deferred Tax	(10.01)	6.25	9.45
VII	Profit / (Loss) for period (V-VI)	91.71	57.19	246.05
VIII	Earning per Equity Share			
	(1) Basic	0.62	0.39	1.66
	(2) Diluted	0.62	0.39	1.66

Notes:

- The above results have been approved & taken on record by the Board of Directors of the Company at its meeting held on 19th December, 2024 and have been and have been subject to review by the Statutory Auditors of the Company
- The previous period figures have been regrouped / reclassified wherever necessary.
- The above results are also available on our website <http://neelamgarments.com> and the stock exchange's website www.nseindia.com
- As per MCA notification dated 16th February 2015, companies whose shares are listed on SME exchange as referred to in chapter XB of SEBI (Issue of capital and disclosure requirements) Regulations 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of the financial results.
- There are no Investor complaints received/ pending as on 30th September, 2024.

For and on Behalf of the Board of Directors
Neelam Linens And Garments (India) Limited


Bhavin Jethwa
Managing Director

DIN: 03111560

Place: Mumbai

Date: 19-December-2024



Neelam Linens And Garments (India) Limited
(Formerly Known as Neelam Linens and Garments Private Limited)
CIN: U17299MH2010PLC208010
Un-audited Cash Flow Statement for the half year ended September 30, 2024

Rs. In Lakhs

Particulars	Period Ended	Year Ended
	30-Sep-24	31-Mar-24
	Un-audited	Audited
A) Cashflow From Operating Activities		
Net Profit Before Tax	135.63	316.12
Adjustments for:		
Provision for Dividend		
Issue of Bonus Shares		
Provision for Gratuity		
Depreciation on Fixed Assets	82.78	161.10
Finance Costs	295.55	544.40
Interest Income	(15.68)	(14.09)
Operating Profit Before Working Capital Changes	498.28	1,007.53
Changes in Working Capital		
Increase/(Decrease) in Short Term Provisions for Expenses	47.96	360.79
(Increase)/Decrease in Trade Receivables	72.59	(2,343.26)
(Increase)/Decrease in Other Current Assets	278.46	(169.28)
(Increase)/Decrease in Inventory	(36.14)	283.44
(Increase)/Decrease in Short-term loans and advances	(200.20)	(128.31)
Increase/(Decrease) in Trade Payables	(1,018.43)	958.57
Increase/(Decrease) in Other Current Liabilities	104.36	152.47
Cash generated from Operations	(253.14)	121.95
Less:- Income Tax Paid		79.52
Net Cash Flow from Operating Activities	(253.14)	42.43
B) Cash Flow From Investing Activities :		
(Purchase of Fixed Assets)/Sale of Fixed Asset	(21.52)	(2.14)
Interest Income	15.68	14.09
(Increase) / Decrease in Non Current Assets	(89.24)	105.49
Net Cash Flow from Investing Activities	(95.08)	117.44
C) Cash Flow from Financing Activities :		
Issue of Share Capital/Debentures		
Increase/(Decrease) in Long Term Borrowings	1,377.40	352.18
Increase/(Decrease) in Short Term Borrowings	(73.55)	78.73
Finance Costs	(295.55)	(544.40)
Net Cash Flow from Financing Activities	1,008.30	(113.49)
Net Increase / (Decrease) in Cash & Cash Equivalents	660.09	46.38
Cash Equivalent at the beginning of the year	215.58	169.20
Cash Equivalent at the end of the year	875.66	215.58
Cash Equivalent at the end of the year as per BS	875.66	215.58

For and on Behalf of the Board of Directors
Neelam Linens And Garments (India) Limited


Bhavin Jethwa
Managing Director

DIN: 03111560

Place: Mumbai

Date: 19-December-2024



Neelam Linens And Garments (India) Limited
(Formerly Known as Neelam Linens and Garments Private Limited)
CIN: U17299MH2010PLC208010
Un-audited Statement of Assets & Liabilities as on September 30, 2024

Particulars	Rs. In Lakhs	
	30-Sep-24 Un-audited	31-Mar-24 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,480.00	1,480.00
(b) Reserves & Surplus	960.05	868.34
(2) Non Current Liabilities		
(a) Long Term Borrowings	5,315.83	3,938.43
(b) Deferred Tax Laibility	-	-
Current Liabilities		
(a) Short-term Borrowings	2,952.96	3,026.51
(b) Trade Payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	71.11	63.41
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,052.54	2,078.67
(c) Other Current Liabilities	300.01	195.64
(d) Short-term Provisions	547.62	465.75
TOTAL EQUITY & LIABILITIES	12,680.11	12,116.75
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant and Equipment	333.35	394.60
(ii) Intangible assets	-	-
(b) Deffered Tax Asset	19.52	29.53
(d) Other Non Current Asset	1,388.53	1,299.29
(2) Current assets		
(a) Inventories	4,586.32	4,550.18
(b) Trade Receivable	4,119.49	4,192.07
(c) Cash & Cash Equivalents	875.66	215.58
(d) Short-term loans and advances	1,128.72	928.52
(e) Other Current Assets	228.53	506.98
TOTAL ASSETS	12,680.11	12,116.75

For and on Behalf of the Board of Directors
Neelam Linens And Garments (India) Limited


Bhavin Jethwa
Managing Director

DIN: 03111560

Place: Mumbai

Date: 19-December-2024