

REF: NS: SEC:
25th October, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India
Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees'
Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 24th October, 2018, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY



Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST

LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS

Sr.No	Name	Total No. of options exercised
1	Sushama Mokashi	1040
2	Suhas Bhat	294
3	Samuel Kingsley	4846
4	Sridhar Chari	652
5	Atul Karkhanis	976
6	D L Palnitkar	166
7	A A Jangale	1432
8	Dilip Yewale	3918
9	R S Shahane	1950
10	Yogesh Keskar	498
11	Rajdeepak Chatterjee	1000
12	Sarang Joshi	700
13	Babith Nayak	422
14	T S Kulkarni	240
15	Apurbo Kirty	966
16	Sagar Hongadu	322
17	Shashank Varma	452
18	Balasaheb Bansode	266
19	M S Parab	1060
20	Giju Kurian	4088
21	Roshni Contractor	636
22	Mahesh Kadam	372
23	V.V. Khot	344
24	Nagendra Pansare	2208
25	P S Shivankar	138
26	S. D Desai	586
27	S. Karandikar	1222
28	P. Ghosh	1260
29	Kedar Mundle	160
30	Yatinder Nath	860
31	Madhavi Nadkarni	160
32	Saurabh Vatsa	656
33	Prince Anuraag Mishra	828
34	Nandakumar Menon	142
35	Glory Sequeira	50
36	Salil Paradkar	52
37	Ashish Kumar Shrivastava	310



38	Nitin Dixit	680
39	Vijay Patil	130
40	Makarand Tayade	56
41	Sriram Ramachandran	1238
42	Pradeep Kumar Singh	100
43	Vikas Deshmukh	122
44	Prashant Chandak	60
45	Atul Kale	132
46	Pravin Patil	86
47	Satyajit Ghate	302
48	Pravin Kulkarni	158
49	Dharmendra Kumar	400
50	Ruzbeh Irani	7902
51	Nagarajan G	292
52	Gokul Nikam	114
53	P. Palaniappan	300
54	Nitin Patil	120
55	Prashant Kanade	90
56	Jill Dasani	184
57	Yogesh Shinde	72
58	Sandeep Deshpande	466
59	Abhay Kulkarni	3668
60	Chintan Shah	132
61	Rajeswar Kuchimanchi	354
62	Nilesh Aher	146
63	Mayank Sehgal	184
64	Amol Deshpande	1104
65	Pravindra Singh	162
66	Vaibhav Kashelkar	58
67	Ashwani Verma	140
68	Ravindra Patel	72
69	Chandrasekhar R.	402
70	Pushkar Bhobe	704
71	M Majumdar	244
72	Paresh Vasant Jape	312
73	Hemant Kshirsagar	110
74	Kishore Mandavgane	106
75	Saran Sreedharan Asan	802
76	Rajesh kumar Patel	66
77	Amit Malekar	86
78	Michael Ignatius D'souza	220
79	Pallavi Ogale	708
80	Rajeev SOOD	222



81	J S Bhatia	850
82	Y P Sharma	130
83	Rajesh Garg	568
84	NITIN KUMAR VERMA	160
85	Ankur Nigam	108
86	Rohit Kaushal	234
87	Gitansh Sardana	150
88	SREEDHAR UPPALAPATI	76
89	Nalini Satpathy	114
90	Rohan Sawant	144
91	Rajendra Muthal	74
92	Amit Kumar Jaiswal	310
93	Anshul Raina	128
94	Krishna Kumar N	360
95	Jagdeep Kumar	82
96	Rajinikanth P	46
97	VIKAS SINGH	78
98	Sunil Pawaskar	48
99	Vijay Kalra	1480
100	Vasudeo Mhadgut	120
101	Gitan Ginde	670
102	Rajkumar A	180
103	Pavan Sachdeva	1022
104	Shashank Gupta	400
105	Sudhir Patil	50
	TOTAL	65860

