

REF: NS: SEC:

22nd October, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India
Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees'
Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 22nd October, 2019, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,

For **MAHINDRA & MAHINDRA LIMITED**


NARAYAN SHANKAR
COMPANY SECRETARY
(ACS 8666)

Encl: a/a

ANNEXURE - I		
MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST		
LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS		
Sr. No.	Name	Total No. of Shares exercised
1	Shrikant Bhat	164
2	R U Prabhu	500
3	Mahesh Gangurde	200
4	Digamber S Ladhe	180
5	Kailash Jat	2066
6	Bharat Bhole	88
7	Karthikeyan V K	564
8	Ravindrakumar Prabhune	384
9	Shrikant Mulay	156
10	P. Palaniappan	700
11	Ashwin Adole	56
12	Arun Mahajan	808
13	Mangesh Nerikar	234
14	Harsh Kumar	1000
15	PARMOD LAMBA	3130
16	Rohit Kaushal	332
17	Harpreet Singh	138
18	Ashesh Mishra	142
19	Vignesh Karthick PS	76
20	Rizwan Khan	132
21	Kiran Pekhale	28
22	Sachin Deshpande	134
23	Perwaiz Ahmad Hussain	32
24	Vinayak Burhade	42
25	Arun Kushwah	300
26	Venkaiah Bathula	96
27	Rajkumar A	90
	TOTAL	11772

