

REF: NS: SEC:

23rd July, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India
Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees'
Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 23rd July, 2019, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,

For **MAHINDRA & MAHINDRA LIMITED**


NARAYAN SHANKAR
COMPANY SECRETARY
(ACS 8666)

Encl: a/a

ANNEXURE - I		
MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST		
LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS		
Sr. No.	Name	Total No. of Options exercised
1	Naresh Manohar Patil	1264
2	Chandrakant Kadam	1074
3	Paresh Shah	1162
4	Agha Husain	702
5	K.S. Kailaje	232
6	Yadama Satyanarayana Murthy	328
7	Ananda Jadhav	120
8	Ashish Kumar Shrivastava	466
9	Chandra Mouli Maddukuri	168
10	Yogesh Sonawane	132
11	Rajesh Bhaseen	1038
12	Sunil Rajput	946
13	Brijesh Kandpal	160
14	Jayesh Pardeshi	156
15	Ramasubramanian Jaya Prakash	364
16	Rajeev Shinde	50
17	Rajesh Bhangale	498
18	Nilesh Narkhede	128
19	Walmik Shelar	34
20	Urmila Naik	152
21	Shashikant Jadhav	124
22	Amit Marathe	176
23	Rajeev SOOD	806
24	Sumesh Sharma	158
25	Sanjeev Kumar Sharma	246
26	RAVINDRA KUMAR	130
27	Manoj Kumar Dubay	116
28	Suman Bhar	144
29	Rajendra More	146
30	Pukhraj Chauhan	174
31	Kamalkishore Purohit	130
32	Mahadeer Mohamed A	96
33	Nitin Wali	54
34	Vinesh M.	52
35	Gopalakrishnan N	60
36	Aslam Ali	46
37	Ashok Kumar .	68
38	Sayantan Mukherjee	38
39	SACHCHIDA NAND MISHRA	158



40	Muneet Sharma	32
41	Ashish Gupta	46
42	Prasoon Dhawan	112
43	R Punith	26
44	S.M. Asim Jamil	404
45	Sarika Sawant	158
	TOTAL	12874

