

REF: NS: SEC:

22nd May, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India
Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees'
Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 22nd May, 2019, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**


NARAYAN SHANKAR
COMPANY SECRETARY
(ACS 8666)

Encl: a/a

ANNEXURE - I		
MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST		
LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS		
Sr. No.	Name	Total No. of options exercised
1	P K Sonawane (nominee - Rajashri P. Sonawane)	252
2	Prashant Temghare	390
3	Siji George K	390
4	Hemant Chavan	374
5	N.T. Patil	422
6	R.L. Pande	214
7	Virag Deshpande	262
8	Santosh Nagare	270
9	Prakash Shettigar	570
10	Resh Pal Procha	484
11	Shailesh Kulkarni	134
12	Priyaprasad Panda	144
13	Manoj More	300
14	Sandip Kulkarni	130
15	Jitendra Sathe	254
16	Velayudham N	304
17	Nilesh Karle	124
18	Yuvraj Bhosale	172
19	Chetan Mahajan	136
20	Shekhar Sinha	138
21	V Govindan	180
22	Sriram Ramachandran	150
23	Saju Kurian	206
24	Meghana S Chougule	128
25	Prashant Kanade	136
26	Sachin Patil	144
27	M Kiran	178
28	Alankar Ghadshi	126
29	Bhavik Talati	98
30	Urmila Naik	118
31	Manoj Kumar Minj	162
32	Soumya Ranjan Panda	142
33	Pravin Namdev Gunjal	242
34	Brunell Fernandes	30
35	Rajesh Shaharkar	440
36	Neha Nitin Kharde	1360
37	Chander Mohan	316



38	Pradeep Kumar Dhawan	160
39	Swaran Jeet Singh	130
40	Vikas Maingi	344
41	Sanjeev Kumar Sharma	182
42	Amit Paithanpagare	134
43	Shailendra Mishra	118
44	Ravasaheb Patil	136
45	Laxmikant Phadnis	484
46	Rohit Kalia	954
47	DhananjayaRao Boita	618
48	SHRINIVAS RANADE	754
49	Rohit Pathak	270
50	Vasantha Kumar K.N.R	44
51	Kaivalya Naik	146
52	Rishabh Dev Sharma	124
53	Aatif Ansari	152
54	PREETI TAUNK	100
55	Banoo Jakkirriaah	632
56	Carmistha Mitra	640
57	Nalina Suresh	1056
	TOTAL	16798

