

REF: NS: SEC:

22nd February, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India
Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees'
Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 21st February, 2019, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,

For **MAHINDRA & MAHINDRA LIMITED**


HEMANGI PATIL
NS SENIOR MANAGER -SECRETARIAL

Encl: a/a

ANNEXURE - I		
MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST		
LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS		
Sr. No.	Name	Total No. of Options exercised
1	Suhas Bhat	120
2	Arcot Rao	590
3	H P Nadkarni	638
4	Vijay Mhatre	148
5	R U Prabhu	200
6	Rajesh R Rane	210
7	Tushar Patil	272
8	Yogesh Shrikhande	118
9	Rachala Balraj Goud	356
10	Narayan Shankar	4224
11	R Ramaprabhu	570
12	Arunangshu Roy	404
13	Yogesh Gandhi	1262
14	Achyutha Ramadasu Kommula	548
15	Chandra Mouli Maddukuri	224
16	Rama Shinde	94
17	Rakesh Mane	252
18	Sanjay Kumar	226
19	Satej Gandhi	96
20	Gurudutt Bhandary	1718
21	Kadiam Srinivasa Rao	400
22	Prasant Nayak	160
23	Chintan Shah	138
24	Vinay Bedekar	256
25	N Benny John	306
26	Vishal Shitole	214
27	Ashok Rathore	238
28	Sarang Jadhav	190
29	Prashant Joshi	36
30	Ananthasubramanian R	188
31	Shriniwas Dukhande	74
32	Mandar Mainkar	88
33	Preeti Kumari .	200
34	Yaduraj Nimbalkar	74
35	Maneesh Tahilramani	46
36	Mufaddal Abbas Choonia	1456
37	Ramakant Gangadhar Gavali	104
38	Gautam Khajuria	264



39	Uday Kumar Das	156
40	V Amutha	212
41	Santati Patil	182
42	Amit Kumar Jaiswal	474
43	Atul Wable	686
44	Rupak Srivastava	1142
45	Vishal Nalavade	84
46	Vinay Kumar	222
47	Jos Frank Alapatt	104
48	S. Lakshmanan	80
49	Vijay Kalra	1000
50	Nikhil Mantody	120
51	Shanker JI Kashyap	120
52	Bheemasha Lt	768
53	Arun Kushwah	100
54	Ravi Sharma	130
55	Maheswaran S	408
56	Sujay Bhalchandra	174
57	Nikhil Gama	816
58	Gopal Krishna	718
59	Ashutosh Sohale	158
60	Eric Rodrigues	102
61	Yogendra Singh	90
62	Jignesh Parikh	526
63	Vijayendra Singh	130
64	Ankush Kaul	142
65	Prabhakaran Balasubramanian	176
66	Surendar Paul	100
	TOTAL	25822

