

REF: NS: SEC:  
21<sup>st</sup> August, 2019

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai 400001.**

**National Stock Exchange of India**  
**Limited**  
**"Exchange Plaza", 5<sup>th</sup> Floor,**  
**Plot No.C/1, G Block**  
**Bandra-Kurla Complex**  
**Bandra (East), Mumbai 400051.**

**Bourse de Luxembourg**  
**Societe de la Bourse de Luxembourg**  
**Societe Anonyme/R.C.B. 6222,**  
**B.P. 165, L-2011 Luxembourg.**

**London Stock Exchange Plc**  
**10 Paternoster Square**  
**London EC4M 7LS.**

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 21<sup>st</sup> August, 2019, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,  
For **MAHINDRA & MAHINDRA LIMITED**



 **NARAYAN SHANKAR**  
**COMPANY SECRETARY**  
**(ACS 8666)**

Encl: a/a

| ANNEXURE - I                                       |                         |                                |
|----------------------------------------------------|-------------------------|--------------------------------|
| MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST   |                         |                                |
| LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS |                         |                                |
| Sr. No.                                            | Name                    | Total No. of Options exercised |
| 1                                                  | Sushama Mokashi         | 800                            |
| 2                                                  | S Rao Prakash           | 364                            |
| 3                                                  | H P Nadkarni            | 958                            |
| 4                                                  | M M Kelkar              | 938                            |
| 5                                                  | Santosh Jena            | 590                            |
| 6                                                  | B Prabakaran            | 1004                           |
| 7                                                  | Anand Patil             | 232                            |
| 8                                                  | Gada Venugopal          | 312                            |
| 9                                                  | Mente Mohan             | 410                            |
| 10                                                 | Kilaru Srinivas         | 224                            |
| 11                                                 | Shantaram S. Malode     | 220                            |
| 12                                                 | Gadadhar Roy            | 460                            |
| 13                                                 | Girish Gupta            | 390                            |
| 14                                                 | Vijay Dhatrak           | 244                            |
| 15                                                 | Swapnil Indulkar        | 264                            |
| 16                                                 | Shailesh Sonare         | 122                            |
| 17                                                 | Chandrakant Nahire      | 104                            |
| 18                                                 | Harpreet Singh          | 240                            |
| 19                                                 | Gokul Amrutkar          | 98                             |
| 20                                                 | V. T. Venkateshwara Rao | 1756                           |
| 21                                                 | Shrikant Mulay          | 336                            |
| 22                                                 | P. Krishnamurthy        | 530                            |
| 23                                                 | Kunal Kapoor            | 126                            |
| 24                                                 | Nirbhay Kumar Singh     | 644                            |
| 25                                                 | Varad Gokhale           | 186                            |
| 26                                                 | Girish Bhargale         | 138                            |
| 27                                                 | Rajeev Shinde           | 64                             |
| 28                                                 | Kesavan G.              | 784                            |
| 29                                                 | Himanshu Gusain         | 304                            |
| 30                                                 | Milind Purohit          | 146                            |
| 31                                                 | Kannan S                | 626                            |
| 32                                                 | Siddharth Patil         | 194                            |
| 33                                                 | Sachin Sureshkumar Nair | 82                             |
| 34                                                 | Sampat Medhe            | 186                            |
| 35                                                 | Vishal Shitole          | 156                            |
| 36                                                 | Mahendra Chouhan        | 92                             |
| 37                                                 | Soumick Ghosh           | 236                            |
| 38                                                 | S Gopinath              | 306                            |



|    |                          |       |
|----|--------------------------|-------|
| 39 | Tanmoy Roy               | 1384  |
| 40 | Rajeev Malik             | 642   |
| 41 | Michael Ignatius D'souza | 200   |
| 42 | Amit Kumar Mishra        | 126   |
| 43 | Ashish Agarwal           | 334   |
| 44 | Jayant Sardesai          | 734   |
| 45 | Vishal Gulati            | 142   |
| 46 | SREEDHAR UPPALAPATI      | 76    |
| 47 | Balvir Singh             | 118   |
| 48 | Kiran Chaudhari          | 54    |
| 49 | Ishwar Gavi              | 80    |
| 50 | Hasan Askari             | 38    |
| 51 | Vinayak Hebbar           | 46    |
| 52 | Shrinivas Kulkarni       | 58    |
| 53 | Prasad Deshpande         | 178   |
| 54 | Nishanthan Panneerselvam | 66    |
| 55 | Pradeep Hire             | 44    |
| 56 | Gururaj Kumar N          | 196   |
| 57 | SUKHWINDER SINGH         | 50    |
| 58 | Golla Srinivasa Rao      | 48    |
| 59 | Snigdha Basu             | 126   |
| 60 | Vaibhav Singh            | 30    |
| 61 | Mangesh Mahadik          | 24    |
| 62 | Shahid Iqbal             | 36    |
| 63 | Ankur Pandit             | 190   |
| 64 | PREETI TAUNK             | 100   |
| 65 | Sandeep Sandhu           | 100   |
| 66 | Siddharth Sawant         | 214   |
| 67 | Satish Kakade            | 146   |
| 68 | Varun Kansal             | 136   |
| 69 | Avinash Jha              | 206   |
| 70 | Surendar Paul            | 1262  |
|    | Total                    | 22050 |

