

REF: NS: SEC:

20th September, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 20th September, 2019, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**



NARAYAN SHANKAR
COMPANY SECRETARY
(ACS 8666)

Encl: a/a

ANNEXURE - I		
MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST		
LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS		
Sr. No.	Name	Total No. of Options exercised
1	Madhav Apte	572
2	Amitabh Adawadkar	154
3	Milind Sonavani	1088
4	S P Kumbhar	720
5	S S Prahraj	442
6	Sachin Palekar	688
7	K G Shenoy	4126
8	Amit A Gupta	378
9	Ramkripa Ananthan	2626
10	G.V. Khulge	342
11	Tushar Patil	410
12	E. Prabhu	1522
13	Balaji Poludasu	614
14	U.U. Kulkarni	288
15	G.I. Kalsait	584
16	Narendra Dhumal	130
17	Jitender Gujral	3680
18	Krishnendu Chakraborty	294
19	Neeraj Tyagi	444
20	Shilash Bharne	440
21	P. Palaniappan	1008
22	Samir Shreeram Phatak	426
23	Jibin Paul Kannampilly	190
24	Anil Kumar Arora	222
25	M.C. Silus	420
26	Mandeep Singh	98
27	Avdhesh Singhal	298
28	Sandeep Ghule	490
29	Rohan Kulkarni	190
30	Amol Bhor	122
31	Lalit Sharma	832
32	Prashant Thakre	120
33	Vinod Chaudhari	148
34	V Janakiraman	566
35	Satish Kumar Arora	234
36	BALJINDER SOOD	820
37	Munish Punj	152
38	Tusshar Joshi	176



39	Pankaj Raghav	208
40	Vishwas Patil	860
41	Venukumar Rajendran	180
42	Pardeep Nagpal	270
43	Jos Frank Alapatt	158
44	Abhijit Pandit	104
45	Prakash Barve	36
46	Ciana Vaz	38
47	Sharad Pandey	142
48	Jayanthan Balasubramanian	378
49	Praveen Bansode	880
50	Jeevarathnam Chimbili	400
51	Sambit Padhi	104
52	Sivathanu Prem Shankar S	190
	Total	30002

