

REF: NS: SEC:

14th March, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India
Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees'
Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 13th March, 2019, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**


 **NARAYAN SHANKAR**
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I		
MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST		
LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS		
Sr. No.	Name	Total No. of Options exercised
1	P N Shah	9796
2	Pradipkumar Vaidya	1000
3	Vasudev Tumbe	4006
4	Sunil Kale	616
5	Madhav Apte	572
6	Nandakumar Walve	426
7	Dinesh Naik	498
8	Kanchan Atul Karve	232
9	DEEPAK Tailor	828
10	Lalit Sedani	780
11	M M Kelkar	598
12	Haresh Parasramani	572
13	Gajanan Vichare	314
14	Suhas Bhat	70
15	Ganesh Wagh	576
16	Nitin Ghuguskar	510
17	Gul Wadhwa	462
18	Manish Ghevaria	598
19	Ashok Singh	566
20	Richard P Desouza	2632
21	Vipul Parikh	196
22	Mahendra Malvadkar	444
23	Pandurang Chavan	1152
24	Parag Zaveri	434
25	Amar Patil	676
26	N DSouza	1054
27	N Iqbal	552
28	S N Patil	216
29	Rita DMello	1048
30	C N Pawar	714
31	Simon M K	1204
32	Prahalada Lakshminarayan Rao	3778
33	V S Nimbalkar	580
34	Purushottam Kulkarni	460
35	Donald Fernandes	838



36	M N Mahale	646
37	H B Dalal	942
38	Moreswar Damle	528
39	Ravindranath R Kalloor	24
40	Vijay Mhatre	222
41	R U Prabhu	200
42	Ramesh Waghode	800
43	D A Shastri	948
44	Rahul Kamat	604
45	Yogesh Keskar	400
46	Kishor Naik	990
47	Amol Parshuram Tawde	1040
48	A Khurana	436
49	Rakesh Kokate	1004
50	Iranna Jadar	348
51	R R Bawdhankar	286
52	Prashant Vyavahare	616
53	S S Randive	304
54	N T Sarvankar	220
55	Makarand Jadhav	276
56	Ravindra Manohar Dhawan	400
57	N K Deshmukh	1554
58	Bharat Kumbhar	344
59	Niteen Shriram Mathkar	398
60	Shriniwas Mantri	1614
61	Vaibhav Deo	196
62	V R Yannuwar	430
63	Sagar Hongadu	484
64	Devendra Bharambe	1132
65	Joju Thomas	252
66	Prabhakar Landge	406
67	Sachin Tare	676
68	Terence Fernandes	344
69	M R Bhade	618
70	Sujit Patil	92
71	Santosh Jena	520
72	Shailesh Salaskar	246
73	Atul Karegaonkar	368
74	Prasad Upadhye	402
75	S M Kulkarni	542
76	Sachin Raskar	420



77	Narendra More	834
78	Prashant Gala	420
79	Jay Ajit Shah	1172
80	Avinash Mahale	128
81	Sushil Sawant	456
82	T.S. Shaikh	330
83	Prashant Bhagwat	1080
84	Mandar Penkar	736
85	Rajesh Morkar	486
86	Balaji Poludasu	408
87	R.L. Pande	130
88	Girish Kale	500
89	Ramkrishna Ugale	264
90	Mahesh Bachhav	224
91	J. Kulkarni	582
92	Maheshkumar Bhandare	494
93	Rajeev Bhalla	372
94	P.S. Khanolkar	540
95	S.C. Dhore	714
96	Samir Joglekar	218
97	M. S. Kaskar	1148
98	S Y Morye	562
99	Deepak Chavan	614
100	Mahesh Bhosale	510
101	Sunil Rele	1146
102	Sandeep Chavan	216
103	Dnyandeo Walkunde	598
104	Raghunandan Sabnis	428
105	Rajesh Jejuri	13576
106	Ravindra Jain	392
107	Ajit Soundatti	518
108	M.Habibulla Baig	244
109	Pankaj Shah	1400
110	Jitendra Panchal	284
111	M Shivaraman	554
112	Sanjay Dhoka	458
113	Gurminder Singh	650
114	Manish Sharma	282
115	Ramesh Bharmade	228
116	Anand Ambekar	382
117	B. Manishekhar	64



118	Sanjay M Phegade	1042
119	Ridhie Mahajan	64
120	Babasaheb Shinde	614
121	Sandeep Pimpale	296
122	Prince M. Augustin	7686
123	Rajiv Pandit	414
124	Kishor Shingate	290
125	Kishor Chand	124
126	K. B. Raju	1168
127	Pravin Nehete	282
128	Suhas Khalkar	470
129	Ashok Asawale	2948
130	R Sivaramakrishnan	206
131	Rajendra Paradkar	500
132	Prashant Gore	436
133	Alok Ray	1066
134	Narendra Satfale	454
135	Amrut Vichare	168
136	Shankar Rangarajan	1882
137	Anand Joshi	320
138	Manish Dikshit	202
139	Dalpat Singh	376
140	Murlidhar Rao	1196
141	Vijay Patil	330
142	Rajesh Darge	482
143	Prasanth Parameswaran	188
144	Subramaniam S.	588
145	S Srinivasan Iyer	308
146	Bipin Melinkeri	396
147	Nachiket Joshi	446
148	Devendra Tomar	1112
149	Sandeep Joshi	438
150	Subash Bandey	266
151	Yogesh Gandhi	684
152	Pradeep Jape	296
153	Viresh Shirsath	114
154	Sarvesh Tyagi	224
155	DEEPAK Kapoor	1318
156	Sachin Rane	154
157	Sridhar Mahadevan	726
158	Venugopal P	704



159	Raghwendra Atalkar	524
160	ShernaMarie Seldon	320
161	DEEPAK Patil	660
162	Hari Shankar Nagar	156
163	Sanjay Sharma	360
164	Janardhan Jadhav N	246
165	Himanshu Aggarwal	992
166	Rahul G Waval	434
167	Sanket Jadhav	86
168	Praveen Shrivastava	368
169	Vivek Raghuveer Shanbhag	1256
170	Mahendra Bhalerao	934
171	Riya Dalvi	454
172	Kiran Bathija	328
173	Sanjay Deshpande	1106
174	Kumarshiv Himandi	216
175	Shrikant Mulay	138
176	Himmatrao Patil	472
177	Rajesh Jain	710
178	S.K. Krishnan	2128
179	Vijaykumar Jathar	62
180	Chandrakant Kamthi	1018
181	Pradyumna Sahoo	148
182	Girish Ingle	284
183	Prabhakar Jadhav	168
184	P. Palaniappan	300
185	Shirish Godbole	266
186	Manoj Patil	152
187	Sanjeev Gouda Patil	612
188	Mohammed Abid Bijnori	96
189	R Manogaran	1142
190	Rajesh Ladhe	500
191	Vinoth Ponnusamy	268
192	Amarendra Panditrao	500
193	Piyush Agarwal	192
194	Chintan Shah	136
195	Mahantesh Navalagund	94
196	Ravishankar Kulkarni	340
197	Swaroop B S	304
198	Pushpakant Sawant	146
199	Sanjay Sangle	766



200	Amol Bhamare	300
201	Sushant Balwadkar	220
202	Pravindra Singh	242
203	Abhash Kumar Dash	444
204	Anil Bauchkar	140
205	Dhruv Kumar Jha	70
206	B Senthil Kumar	164
207	P T R Pavana Kumar	844
208	Arun Mahajan	1324
209	Prasad Kanakamedala	88
210	Rajesh Mishra	324
211	Sudheer Balkrishna Sawant	432
212	Pramod Kumar	394
213	Hemant Shah	426
214	Pravin Mahadeo Gunjal	388
215	Sanjay Shewale	118
216	Anupam Patil	480
217	Yogesh Shah	100
218	Pradeep Gawandi	206
219	Amit Arun Jahagirdar	238
220	Rasesh Joshi	890
221	Ananthasubramanian R	652
222	Preeti Kumari .	150
223	Rajesh Ramrao Mhatre	432
224	Rajiv Gupta	2656
225	Dilip Sundaram	2950
226	Siddarth Majjigi	146
227	Rochak Bali	600
228	Ganesh Kota	278
229	Sachin Kulkarni	690
230	Kiran Shinde	292
231	Onkar Parshad	50
232	Surinder Khanna	422
233	Balwinder Singh	118
234	Sunil KALIA	198
235	Gautam Sharma	136
236	Satpreet S Bhatia	194
237	GAGANDEEP KAURA	460
238	Amit Kumar Mishra	86
239	K N Srivastav	124
240	Vivek Chhabra	28



241	Pallavi Ogale	300
242	Riyazuddin Mohammad	110
243	BALOO CHAVHAN	58
244	Vikas Kulkarni	380
245	Shekhar Karanjikar	280
246	Yogesh Kalake	66
247	Shubhra Gupta	56
248	Ravi Shrivastava	46
249	Narayanan MR	434
250	Ram Kumar Bansal	200
251	Tausif Mirza	68
252	Nitin Bhatia	122
253	Rajesh G Amara	258
254	Karan Malhotra	320
255	Santosh Khade	118
256	Naushad Noorani	2334
257	MAHESH LAKHANI	210
258	Sathish Kumar P	138
259	Sagar Chauhan	142
260	Deepak Khadse	90
261	Gitan Ginde	740
262	Ramkrishna Subbaraman	9260
263	Sumit Rana	132
264	Sudhir Patil	168
265	Anish Shah	41756
266	Vikas Dube	60
267	Kisan Kalambe	176
268	Atul Srivastava	142
269	Shrivallabha Kulkarni	500
270	Varsha Chainani	4616
	TOTAL	227746

