

REF: NS: SEC:

15th January, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India
Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees'
Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 14th January, 2019, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,

For **MAHINDRA & MAHINDRA LIMITED**


ANITA HALBE

DEPUTY GENERAL MANAGER - SHARES & SECRETARIAL

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST
LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr. No.	Name	Total No. of Options exercised
1	Pratap Parab	834
2	Shashank Kangutkar	200
3	Suhas Bhat	80
4	Vinay Khanolkar	2948
5	Rahul Narkar	1430
6	Feroz Khan	314
7	Prashant Wagh	128
8	Amit Kulkarni	108
9	Suhas Deshpande	240
10	Rajeev Puro	140
11	Sandeep Redkar	266
12	Anant Tagare	682
13	Amit Sable	86
14	Anjali Dubey	178
15	Amol Moharir	452
16	Harinath Bijja	300
17	Abhijit Bhanage	100
18	Rajiv Sharma	388
19	Kunal Kapoor	98
20	Rajeev Shinde	92
21	Ramesh Sonawane	216
22	Raja Sekhar Balijapalli	102
23	Rajeswar Kuchimanchi	718
24	Rahul Lalwani	174
25	Sridhar R.	3798
26	Anil Godbole	900
27	Meganathan Kumar	238
28	Vivekanand Patnaik	314
29	Santosh Patil	38
30	Pravin Madhukar Patil	92
31	Seema Gaur	166
32	Sachin Lad	186
33	Harsh Kumar	1000
34	Kapil Dev Sharma	88
35	Gautam Khajuria	116
36	Manoj Kumar Dubay	60
37	Vishal Gulati	94
38	Raghav Pareek	320



39	Aniruddh Singh	80
40	Vinayak Sadekar	520
41	Swapnil Joshi	62
42	Vinayak Hebbar	46
43	Umasankar Ragothaman	68
44	Prashant Jadhav	74
45	Shyam Sundar Vembar	5860
46	Samir Khachane	244
47	Vishal Gawate	134
48	Vinod Mahajan	306
49	Nawab Singh	112
50	Anbarasu Muthusamy	144
51	Rajeshri Hiware	216
52	Ashish Ranjan	120
53	Mahesh Kumar Sachan	600
54	Abhaya Mahajan	732
55	Rajanikant Thakur	132
56	Vineet Sharma	276
57	Sitaramayya Vetsa	916
58	Suresh Bagavathy	160
59	Ahamindra Shaha	176
60	Sakthi Krishna	196
61	Sahil Narula	194
62	Ruchik Gandhi	388
63	Manoj Rajput	172
64	Selvakumar Gunaseelan	162
65	Kisan Kalambe	200
66	Mandar Panse	170
67	Santosh Kulkarni	610
68	Abhishek Kumar	136
69	Vishnukanti Gunna	172
70	Kinshuk Agarawal	242
71	Ganesh D	134
72	Sudhanshu Talwar	492
73	Anisha Saluja	222
74	Soumya Sarkar	222
75	Dnyanesh Potdar	330
76	Akhil Kohli	400
77	Amit Mittal	306
78	Ritesh Patel	400
79	Jiteen Aggarwal	500
	TOTAL	34310

