

REF: NS: SEC:
14th October, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India
Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees'
Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 14th October, 2019, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**



ANITA HALBE

DEPUTY GENERAL MANAGER - SHARES & SECRETARIAL

Encl: a/a

ANNEXURE - I		
MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST		
LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS		
Sr. No.	Name	Total No. of Options exercised
1	S V Harsora	1340
2	Samuel Kingsley	2392
3	Jai Chaurasia	826
4	Prashant Borkar	568
5	S C Sathe	400
6	Atul Sohoni	1478
7	S A Dorle	698
8	P Verghese	552
9	Ajay Pillay	100
10	N P Borole	430
11	M. Ramanikrishnan	1240
12	Satish Bajad	226
13	Ashok Sharma	3764
14	A. Chaturvedi	300
15	Harish B. Kinkar	286
16	Ram Pankey	260
17	Usha Sunder	740
18	V.M. Bala Subramanian	188
19	Yogesh Gandhi	684
20	Amankumar Rai	264
21	Dattaprasad Ghate	458
22	Prashant Chandak	160
23	Nilesh Marathe	172
24	Dharmendra Kumar	1072
25	Raghavendra Shrivastava	218
26	Sanjay Kumar	176
27	Radhika Vankadaru	518
28	Ganesh Wable	144
29	Raja Sekhar Balijapalli	124
30	Virendra Madhusudan Bheda	1312
31	P. Nandakumar	4834
32	Viraj Shringarpure	90
33	Subhak Dash	482
34	Srinivas Rao Balaga	666
35	Gaurav Beohar	336
36	S Rajan	568
37	Selvam Ganesan	418
38	Jayesh Bhosle	184
39	Jeetendra Mishra	86
40	Preeti Kumari .	108
41	Ashutosh Khambete	396



42	Nitin Bhangale	1532
43	Sunil Johnson	1316
44	Vaibhavraj Chavan	54
45	Jasvinder Singh	162
46	Siddarth Majjigi	220
47	Ashutosh Kumar Ravi	46
48	Dr. Vishakha N. Desai	2500
49	Sangeeta Prasad	898
50	Harsh Kumar	500
51	Sukhjinder Singh	126
52	Sanjay Garg	2566
53	Vijay Nikam	80
54	Ashish Dixit	190
55	Jatinder Kumar	228
56	Ratna Joshi	330
57	Arun Arora	198
58	Byomaprasad Sahoo	120
59	Vinayak Sadekar	428
60	Sunil Chahure	456
61	Swapnil Limaye	50
62	Pravin Kale	114
63	PRADEEP KADAM	160
64	Sachin Kumar J	66
65	Rishabh Pandey	26
66	Karthikeyan Sampath	156
67	Priyanka Shinde	100
68	Ashish Arekar	66
69	Rambabu R	28
70	Gajendran Ilayaraja	28
71	Vasudeo Mhadgut	120
72	Srikumar R	46
73	Atin Jain	20
74	Ajay Budki	304
75	Neeraj Garg	30
76	Ashutosh Vidwans	310
77	Pritam Vartak	106
78	Ramkrishna Subbaraman	898
79	Vipul Joshi	156
80	Sorabh Talwar	800
81	Rishi Dubey	146
82	Sachchidanand Shukla	2114
	Total	47052

