

REF: NS: SEC:

13th August, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 13th August, 2019, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**


NARAYAN SHANKAR
COMPANY SECRETARY
(ACS 8666)

Encl: a/a

ANNEXURE - I		
MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST		
LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS		
Sr. No.	Name	Total No. of Options exercised
1	Dhiren Doshi	466
2	A Suktankar	360
3	Mahendra Bhamare	826
4	Ravindra Manohar Dhawan	532
5	Ranganath Mandage	202
6	Roopal Deoghare	268
7	Kamlesh Sawant	152
8	S. S. Tandale	228
9	Kamlakar Patil	348
10	Amit Kulkarni	162
11	Hemant Panchal	276
12	Sachin Deo	490
13	Girish Sawant	1350
14	M.Habibulla Baig	366
15	A. Krishna Rao	116
16	Jinesh Savla	104
17	M. P. Deshpande	258
18	R Ramaprabhu	706
19	Sahebrao Jadhav	256
20	Sanjay Gupta	1464
21	Navnath Thorat	230
22	Datta Shantaram Patil	162
23	Aman Malik	596
24	Vijay Gurhale	248
25	Anil Purohit	364
26	Sandeep Parkar	644
27	Nitin Ambatkar	146
28	Rajesh Wani	312
29	Nitin Jadhav	398
30	Pankaj Deshmukh	240
31	Sachin Kasar	200
32	Anil Kumar Arora	120
33	Prasant Nayak	160
34	Ganesh Mante	172
35	Dharmendra Kumar Sharma	186



36	Nitin Pitre	102
37	Chintan Shah	200
38	Nishigandh Hingane	340
39	Srinivasan Bakthavatsalam	416
40	Varadendra Kulkarni	440
41	Hemchandra Surve	298
42	Sachin Jadhav	200
43	Suraj Sawant	118
44	Ravindra Autade	154
45	Ramesh Susheel	426
46	Dipak Chavan	136
47	Ravindra Jawale	320
48	Aniket Mulik	90
49	Anushka Patil	30
50	Mehul Patel	96
51	Sharad Pawar	66
52	Ravindra More	240
53	Ganesh Kumar R	156
54	A P Bharadwaj	118
55	WALIA RAVJIT SINGH	180
56	Ankur Nigam	162
57	Sarvesh Kumar Singh	142
58	Akhilesh Singh	162
59	Prabakaran Palanivelu	740
60	Nitin Kumar Mishra	350
61	Clifford Morais	142
62	DALJIT SINGH DOGRA	312
63	Yellur Manoj	36
64	Prashant Dholam	48
65	Maheshkumar Shewale	32
66	Pioush Singh	48
67	Lalit Gour	44
68	Prashant Jadhav	74
69	Beni Verma	104
70	Amitkumar Talware	54
71	ANKUR GOYAL	106
72	Deeraj Sumbli	120
73	Abhishek Tandon	44
74	Nadeem Rizvi	212
75	Sachin Kumar J	66
76	Krishnamoorthy K	68
77	RAHULPREET SINGH	164



78	Sunil Pawaskar	48
79	Arun Kumar V.	66
80	Karuturi Krishna Rao	42
81	Mounis Malik	36
82	Kunal Doshi	54
83	Anil Jadhav	30
84	Satya Prakash .	24
85	Ashok Panchal	36
86	Ajay Kodali	40
87	Naushad Noorani	2340
88	Hiranmoy Lahiri	28
89	Kashish Soni	120
90	Pradeep Kumar	836
91	Shrivallabha Kulkarni	476
	Total	24640

