

REF: NS: SEC:

13th September, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India
Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees'
Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 13th September, 2019, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**


NARAYAN SHANKAR
COMPANY SECRETARY
(ACS 8666)

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr. No.	Name	Total No. of Options exercised
1	Pratap Parab	1252
2	Shashank Kangutkar	504
3	V S Desai	1006
4	R D Mirajkar	5132
5	Vilas Lele	1080
6	S N Gogate	1724
7	R U Prabhu	2686
8	A Viswanathan	3084
9	M.V. Suresh	470
10	M P Gandhi	448
11	N V More	1290
12	Jayesh Lad	1428
13	Ashish Mahale	714
14	Apurbo Kirty	1448
15	Avesh Raut	964
16	Jitendra Halgekar	376
17	P B Kamath	1278
18	S K Tendulkar	564
19	V P Narvekar	1514
20	Harish Chavan	5328
21	K. R Chaudhari	814
22	Mahesh Kadam	1008
23	M.K. Apte	1056
24	Deven Murarilal Maskara	312
25	S. A. Wankhede	302
26	Raju Nirmale	564
27	K N Thakare	198
28	Anirban Ghosh	4360
29	R.N. Wakchaure	232
30	Dinesh Kurup	1382
31	Ashish L Sortey	244
32	Deeparani Narvekar	930
33	Pravin Shelar	602
34	Larina D'Souza	124
35	Ms. Ancy Maria Fernandes	218
36	Avinash Bapat	2376
37	Upendra Mahajan	400
38	Sanjay Galande	174



39	N V Wagle	720
40	R Sivaramakrishnan	310
41	Vinayak Gokarn	286
42	S. O. Tyagi	1630
43	Sandipkumar Mehta	450
44	Meenakshi Balasubramanian	246
45	Amey Chitale	230
46	Dileep Singh	618
47	Vijayan T	442
48	Rupesh Lanjekar	258
49	Piran Merchant	678
50	Sujay Karnad	600
51	Srijith Jagdish	1058
52	Prashant Deoli	334
53	Avadhoot Borade	180
54	V.M. Bala Subramanian	88
55	Deependra Joshi	238
56	Nikhil Gawde	128
57	Atul Mahalpure	238
58	Jennifer Fernandes	252
59	H Imran Hussain	106
60	Milind Sutar	120
61	Dipesh Bharkhada	118
62	Hitesh Kumar	432
63	Kisten T G	272
64	Harpreet Singh	250
65	Koushik Ghoshal	246
66	Samir Bhor	182
67	Harinath Bijja	226
68	Ashok Singh	1944
69	Seema Vohra	224
70	V Vikraman	492
71	Manoj Kumar	480
72	Thirunavukkarasu A	206
73	Sunil Gursahani	1510
74	Pratyush Bose	1496
75	Pravin Patil	130
76	Joy Ghosh	658
77	Pandurang Kasture	530
78	Christanand Nandikeshwar	190
79	Dipesh Chauhan	312
80	Sankar Ghosal	304
81	Ramesh Reddy	70



82	Sunil Deshmukh	200
83	Bibhuti Bhusan Mohanty	166
84	Rajesh Nirhali	122
85	Kadlam Srinivasa Rao	1832
86	Smita Mathew	594
87	Mahesh Bedre	408
88	Deepak Kumbhar	82
89	Harshavardhan Patil	520
90	Sarat chander Prasad Kolluru	484
91	Senthil Kumar Kandasamy	126
92	Vijaykumar Patil	390
93	Senthur Pandian K	1000
94	Prabhakaran A	900
95	Imtiyaz Ahmed	340
96	Devesh Mhatre	232
97	Ravishankar Kulkarni	174
98	Himanshu Mittal	566
99	Amit Kumar	1032
100	Damyanti Vaishnav	100
101	Malvika Jamwal	442
102	Vaibhav Sinha	140
103	Sushant Balwadkar	174
104	Nirav Parekh	210
105	Nand Kishore Sharma	206
106	Anand Govilkar	506
107	Uday Sathe	1324
108	Amarendra Lenka	324
109	Manas Mallick	232
110	Vivek Saxena	724
111	U A Potdar	210
112	Kiran Ramesh Purandare	538
113	Milind Vasant Wadke	338
114	Yogesh Shah	348
115	Pandurang Ramchandra Kurunka	408
116	Anis Khurshid Raja	1192
117	Dinesh Malvankar	266
118	Shriniwas Dukhande	520
119	Baburao Sawal	616
120	Maneesh Tahilramani	260
121	Shalinder Kumar	914
122	Dinesh Malojirao Jadhav	168
123	Vishwesh Mahesh Palekar	14960
124	Vedula Srinivas	762



125	Michael Ignatius D'souza	130
126	A B Patil	556
127	Mohan Nair	1506
128	Vijay Kumar Chidri	174
129	Harsh Kumar	300
130	Ranjit Singh	376
131	Y P Sharma	194
132	Munish Bahl	520
133	MANINDER SINGH Grewal	1248
134	Narinder Kumar Singla	148
135	Rajiv Mehta	1098
136	ASHUTOSH TRIPATHI	1102
137	Vinod Nookala	758
138	Harshad Sabale	154
139	Arun Kumar Mishra	276
140	Devanand .	122
141	Arti Todankar	162
142	Vijay Dutta	224
143	Vivek Chhabra	42
144	Vijay Pawar	328
145	Imtiaz Ahmed	300
146	Prasenjeet Sen Gupta	126
147	Riyazuddin Mohammad	450
148	Swapnil Joshi	62
149	Pradeep Sonawane	74
150	Yatheendranathan Bijoykumar	1204
151	Sameer Deshpande	384
152	Sandesh Naik	190
153	Jagdeep Kumar	124
154	Biswajit Chowdhury	88
155	P Manoj Kumar	128
156	Parmod Saini	104
157	S. Lakshmanan	80
158	Mahammadrafeek Masali	58
159	Dewanand Dwivedi	62
160	Ejaz Takey	40
161	TARUN DHUPAR	276
162	Ch V S Vinay Kumar	168
163	Bal Krishan	104
164	Amit Chawla	112
165	Vijay Patil	216
166	Rohit Sharma	52
167	Anand Kumar Y V	460



168	Basanta Kumar Pradhan	264
169	Satish Kumar Gupta	258
170	Maheshwar V M	280
171	Vaidyanathan K N	890
172	Nitin Chawla	44
173	Hitesh Kataria	100
174	Shaikh Javed Shaikh Ismail	38
175	Devjit Sarkar	1070
176	Rishabh Agarwal	60
177	Gauri Bhasme	24
178	Anand Bundellu	54
179	Krunal Shelke	38
180	Mohit Ratanmani	44
181	Sharad Borse	24
182	Sundhara Babu S	58
183	Anand Kondolikor	28
184	Rameshkumar K	644
185	Rakesh Oswal	48
186	Amit Chavan	234
187	Udhaya K	126
188	Sudhir Patil	218
189	Shruti Chhabra	112
190	Sorabh Talwar	800
191	Nitin Saste	170
192	Sachchidanand Shukla	2114
	TOTAL	124138

