

REF: NS: SEC:

12th July, 2019

BSF Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India
Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees'
Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 12th July, 2019, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,

For **MAHINDRA & MAHINDRA LIMITED**



NS
NARAYAN SHANKAR
COMPANY SECRETARY
(ACS 8666)

Encl: a/a

ANNEXURE - I		
MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST		
LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS		
Sr. No.	Name	Total No. of Shares exercised
1	A A Patankar	2180
2	Pradip Deshmukh	4590
3	Kanchan Atul Karve	348
4	N D Chavan	704
5	Ajit Parulekar	1132
6	Vishwasrao Patil	402
7	Shankar Iyer	600
8	J K Motwani	1366
9	Ramesh Waghode	800
10	Ravindra Manohar Dhawan	400
11	Feroze Hoshang Baria	1202
12	Nilesh Ingle	866
13	Nilesh Donde	180
14	Mangesh Ramakant Nagle	384
15	Deven Murarilal Maskara	600
16	Tushar Kulkarni	236
17	Mukund Ukarande	524
18	Shabbir Karnure	586
19	Tushar R Karnik	482
20	Narayan Shankar	4668
21	Mukund Paranjape	514
22	Rajeev Dubey	10000
23	Vivek Telkar	1370
24	Hemant Patil	188
25	Anis Ahmad	866
26	Glory Sequeira	142
27	Chandrashekhhar Thakare	290
28	Bhagyawan Chavan	60
29	Sundararajan Rangarajan	1144
30	Harsh Mathur	584
31	Manas Nayak	226
32	Pradeep Kumar	208
33	Ramesh Yadav	140
34	Chinmaya Chavan	178
35	Sunil Deore	200
36	Anita Anant Halbe	920
37	Sushil Kumar Singh	2574
38	Krupali Sanghrajka	204
39	Baneswar Banerjee	930
40	Kaustubh Naik	28
41	Edwiz Davidson	182
42	Sachin Kakad	40



43	Prasad Khodke	110
44	Atul Joshi	174
45	Rajendra Maind	442
46	Pratik Desai	100
47	Pranav Bhardwaj	222
48	Ashutosh Patil	266
49	Shivaji Ilake	122
50	Saravanan Rajendran	314
51	Khyati Bendre	150
52	Nitin Pitre	78
53	Rahul Lalwani	278
54	Sridhar R.	1300
55	Vijay Madhav Paradkar	2538
56	Mayank Sehgal	276
57	Vikas Panwar	186
58	Kunal Bhan	160
59	Gaurav Goyal	718
60	C Karthick	162
61	Ashwani Verma	210
62	Sudhir K. Jaiswal	5326
63	Ashok Rathore	406
64	Sumit Sisodia	268
65	R R Karthick	128
66	Dharmesh Khanna	222
67	Rakesh Kanojiya	50
68	Sarang Jadhav	222
69	Bijendra Pardeshi	486
70	Vijaykumar Narayan Nair	3728
71	Dinesh Bagade	440
72	Jatin Shrikant Churmure	618
73	Raghunath Pawar	174
74	Arpit Shah	248
75	Sanjay Nadkarni	1962
76	Devnarayan Jaiswal	78
77	Ram Krishan Singh	110
78	Amit Sethi	182
79	Harish Shrinivas Kulkarni	162
80	Vinod Kumar Morthati	60
81	Harsh Kumar	400
82	S K Vij	238
83	Karamvir Singh	366
84	Rajinder Arora	956
85	Surinder Kr Pahuja	470
86	Krishna Murari Singh	188
87	DENNY THOMAS	48
88	Giri Prasad Babu Chilakaraju	58
89	Shubhabrata Saha	2500



90	Rahul Joshi	186
91	Arjun Bhandari	28
92	Avdhesh Rathi	520
93	Vaibhav Deshkar	50
94	Vineet Bhansali	924
95	Santhanam S	1736
96	Sameer Kankudti	134
97	Yogesh Sangvikar	42
98	Sudhakar Vellore	88
99	Narendra Nandedkar	40
100	Sridhar Lingan	90
101	Girish Gadgil	480
102	Sivaraj S	80
103	Sudhindra H K	130
104	Kiran Chinchore	120
105	Ajay Kumar Shukla	184
106	SAIKUMAR MEDA	56
107	Pothiraj Kanagaraj	70
108	Vasudev Singh	30
109	Sandeep Patil	42
110	Neel Cerejo	86
111	Mohan Ram K S	64
112	Nikhil Pai	54
113	Ajay Goyal	34
114	Sunil Singh	30
115	Satyavir Singh	352
116	Tanpreet Singh	54
117	Ikson Menezes	56
118	Atul Banga	26
119	Mritunjay Pratap	34
120	Santosh Pansare	52
121	Aravinda Rao	117
122	Swapnil Deorukhakar	534
123	Binayak Bose	210
124	Ramesh Iyer	1650
	TOTAL	79521

