Mahindra & Mahindra Ltd.
Mahindra Towers,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

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REF:NS:SEC:
3rd June, 2019

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 4000051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B.6222,
B.P.165, L-2011 Luxembourg

London Stock Exchange Plc
10 Paternoster Square
London EC4M7LS

Sub: **Sale of 1,92,00,000 equity shares representing 1.54% of the total paid up equity share capital of Mahindra and Mahindra Limited by M&M Benefit Trust – Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We would like to inform you that M&M Benefit Trust ('the Trust') which forms part of the Promoter Group of the Company, has today sold 1,92,00,000 equity shares (treasury stock) representing 1.54% of the total paid up equity share capital of the Company.

The sale has been executed on the stock exchange(s), at a gross price of Rs.648 per share. Following the sale, the shareholding of the Promoters and Promoter Group of the Company has come down from 20.44% to 18.90% of the total paid up equity share capital of the Company.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,
For Mahindra & Mahindra Limited

Narayan Shankar
Company Secretary