

Nectar Lifesciences Ltd.



Ref: NLL\CS\2014-513

March 28, 2014

1. National Stock Exchange of India Limited
'G' Block, Exchange Plaza, Bandra Kurla Complex,
Bandra (East), MUMBAI - 400 051.
2. Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI - 400 001.

Ref.: Clause 36 of the Listing Agreement

Sub: Long Term External Credit Rating of the Company upgraded to 'BWR A' by Brickwork Ratings.

This is to inform you that Brickwork Ratings India Private Limited vide its letter dated March 26, 2014 has revised external rating of the company:

Bank Loan Facilities	Previous Rating by India Rating & Research	Revised Rating by Brickwork Ratings India Private Limited
Long Term	IND A-	BWR A
Short Term	IND A1	BWR A2+

1. BWR A implies adequate degree of safety regarding timely servicing of financial obligations and such instruments carry low credit risk.
2. BWR A2+ implies strong degree of safety regarding timely payment of financial obligations and such instruments carry low credit risk.

This is for your information and record please.

Thanking you,

Yours faithfully,

For NECTAR LIFESCIENCES LIMITED

Sunder Lal
Company Secretary

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