



NISSAN COPPER LIMITED

Mfrs. of NISSCOP™ Brand Copper Products

32, Sakhar Bhavan, 230, Nariman Point, Mumbai - 400 021. INDIA. Tel: +91.22.4302 4000 Fax: +91.22.2283 3889
E-Mail:- helpdesk@nissancopper.com | Website:- www.nissancopper.com

Date: August 14, 2015

To,
Dept. of Corporate Services
The BSE Limited
P.J. Tower, Fort
Mumbai 400 001
Fax No: 2272 2061/41/39/37

To,
The Manager,
Listing Department
National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Dear Sir,

Ref: Company Code - 532789

Sub: Intimation regarding outcome of the Board Meeting.

In terms of Clause 41 of the Listing Agreement executed by our Company with your Stock Exchange, we have to inform you that 3rd meeting for the F.Y. 2015-2016 of the Board of Directors of our Company was held today; i.e. Friday, August 14, 2015 as scheduled at 2.00 p.m. and concluded at 2.45 p.m. at the Corporate Office of the Company 8, Badrika Ashram, 1st Khetwadi Lane, Mumbai - 400 004 wherein the Board inter-alia considered the following business:

1. Approved the Un-audited Financial Results for the First Quarter ended 30th June 2015 and also considered the Limited Review Report.

Kindly take the above on your record and oblige.

Thanking You.

Yours faithfully,

For Nissan Copper Limited,

Ratanlal Mardia
Managing Director

DIN: 00239175

Address: 6/64, Navjivan Society,
Lamington Road, Mumbai - 400 008



Encl: As above (Un-audited Financial Results for the First Quarter ended 30th June 2015 and the Limited Review Report)



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Standalone Unaudited Financial Results for the Quarter ended 30th June, 2015

Particulars	Quarter Ended			Rs. In Lacs
	30.06.2015 Unaudited	31.03.2015 Audited	30.06.14 Unaudited	31.03.2015 Audited
1 a) Net Sale/Income from Operations (Net of Excise Duty)	2.83	6.56	29.03	95.27
b) Other Operating Income	-	-	-	-
Total Income from Operations (Net)	2.83	6.56	29.03	95.27
2 Expenses				
a. (Increase)/Decrease in stock	2.60	6.68	29.03	92.00
b. Consumption of Raw Materials	-	-	-	-
c. Purchase of traded goods	-	-	-	-
d. Employee Benefit Expenses	7.17	6.35	23.93	50.70
e. Depreciation and amortisation expenses	41.32	3,163.89	283.93	4,021.89
f. Other Expenditure	113.28	3,912.97	97.13	4,184.02
Total Expenses	164.37	7,089.89	434.03	8,348.61
3 Profit/(Loss) from operations before Other Income, Finance Costs & Exceptional Item (1-2)	(161.54)	(7,083.33)	(405.00)	(8,253.34)
4 Other Income	-	10.04	-	34.40
5 Profit/(Loss) from ordinary activities before finance cost & Exceptional items (3+4)	(161.54)	(7,073.29)	(405.00)	(8,218.94)
6 Finance Costs	-	2.08	5.15	7.22
7 Profit/(Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	(161.54)	(7,075.37)	(410.15)	(8,226.16)
8 Exceptional Items	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7-8)	(161.54)	(7,075.37)	(410.15)	(8,226.16)
10 Tax Expense				
a) Current Tax	-	-	-	-
b) Excess / Short provision of tax for earlier years	-	(0.14)	0.23	-
c) Deferred Tax	-	-	-	-
11 Net Profit/(Loss) from Ordinary Activities after tax(9-10)	(161.54)	(7,075.23)	(410.38)	(8,226.17)
12 Extraordinary Items(net of tax expense)	-	-	-	-
13 Net Profit/(Loss) for the period	(161.54)	(7,075.23)	(410.38)	(8,226.17)
14 Paid-up Equity Capital (Face Value Rs. 10/- per share)	6,285.59	6,285.59	6,285.59	6,285.59
15 Reserve excluding Revaluation Reserve	N.A.	N.A.	N.A.	N.A.
16 Earning Per Share (Weighted Average) - Basic and Diluted (Rs.)	(0.26)	(11.26)	(0.65)	(13.09)

(not annualised)*

Part - 2

A PARTICULARS OF SHAREHOLDING

1 Public shareholding				
- Number of shares	45,690,422	45,690,422	45,690,422	45,690,422
- Percentage of shareholding	72.69%	72.69%	72.69%	72.69%
2 Promoters and promoters group Shareholding				
(a) Pledged/Encumbered				
- Number of Shares	17,165,483	17,165,483	17,165,483	17,165,483
- Percentage of shares	100.00%	100.00%	100.00%	100.00%
(as a % of of the total shareholding of promoter & Promoter Group)				
- Percentage of shares	27.31%	27.31%	27.31%	27.31%
(as a % of the total share capital of the Co.)				
(b) Non-encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares	-	-	-	-
(as a % of of the total shareholding of promoter & Promoter Group)				
- Percentage of shares	-	-	-	-
(as a % of of the total share capital of the Company)				

Particulars Three months ended 30th June, 2015

B INVESTOR COMPLAINTS

IN NUMBERS

Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	0

Place : Mumbai
Date : 14.08.2015



Ratanlal Mardia
Managing Director

CIN-136939DN1989PLC000377

Registered Office cum Unit II : Survey No. 168 / 2 / 1, Village: Rudana, Gram: Khanvel,
Silvassa - 396 230. U.T. of Dadra & Nagar Haveli. INDIA.



An ISO 9001:2008 COMPANY



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Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2015				
Part - 1		Quarter Ended		
Particulars		30.06.2015 Unaudited	31.03.2015 Audited	30.06.14 Unaudited
		Rs. In Lacs		
		Year Ended		
		31.03.2015		
		Audited		
1	a) Net Sale/Income from Operations (Net of Excise Duty)	2.83	6.56	29.03
	b) Other Operating Income	-	-	-
	Total Income from Operations (Net)	2.83	6.56	29.03
2	Expenses			
	a. (Increase)/Decrease in stock	2.60	6.68	29.03
	b. Consumption of Raw Materials	-	-	-
	c. Purchase of traded goods	-	-	-
	d. Employee Benefit Expenses	7.17	6.35	23.93
	e. Depreciation and amortisation expenses	41.32	3,163.89	283.93
	f. Other Expenditure	113.28	3,880.31	97.14
	Total Expenses	164.37	7,057.23	434.03
3	Profit/(Loss) from operations before Other Income, Finance Costs & Exceptional Item (1-2)	(161.54)	(7,050.67)	(405.00)
4	Other Income	-	10.04	-
5	Profit/(Loss) from ordinary activities before finance cost & Exceptional items (3+4)	(161.54)	(7,040.63)	(405.00)
6	Finance Costs	-	2.04	5.15
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	(161.54)	(7,042.67)	(410.15)
8	Exceptional Items	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(161.54)	(7,042.67)	(410.15)
10	Tax Expense			
	a) Current Tax	-	-	-
	b) Excess / Short provision of tax for earlier years	-	-	-
	c) Deferred Tax	-	(0.14)	0.23
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(161.54)	(7,042.53)	(410.38)
12	Extraordinary Items (net of tax expense)	-	-	-
13	Net Profit/(Loss) for the period	(161.54)	(7,042.53)	(410.38)
14	Paid-up Equity Capital (Face Value Rs. 10/- per share)	6,285.59	6,285.59	6,285.59
15	Reserve excluding Revaluation Reserve	N.A.	N.A.	N.A.
16	Earning Per Share (Weighted Average) - Basic and Diluted (Rs.)	(0.26)	(11.20)	(0.65)

(not annualised)*

Part - 2

A PARTICULARS OF SHAREHOLDING

1	Public Shareholding				
	- Number of shares	45,690,422	45,690,422	45,690,422	45,690,422
	- Percentage of shareholding	72.69%	72.69%	72.69%	72.69%
2	Promoters and promoters group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	17,165,483	17,165,483	17,165,483	17,165,483
	- Percentage of shares	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter & Promoter Group)				
	- Percentage of shares	27.31%	27.31%	27.31%	27.31%
	(as a % of the total share capital of the Co.)				
	(b) Non-encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares	-	-	-	-
	(as a % of the total shareholding of promoter & Promoter Group)				
	- Percentage of shares	-	-	-	-
	(as a % of the total share capital of the Company)				

Particulars

Three months ended 30th June, 2015

B INVESTOR COMPLAINTS

IN NUMBERS

Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	0

Place : Mumbai
Date : 14.08.2015



Ratanlal Mardia
Managing Director



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NOTES:

- 1 Previous period's figures have been regrouped/reclassified, wherever necessary.
- 2 Your Company has one segment namely Copper Products, hence no separate disclosure of segment-wise information is provided.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2015.
- 4 The consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standard (AS-21)
- 5 Various NBFCs have initiated legal action in the nature of winding up petitions, debt recovery proceedings & criminal complaints against the company and its directors for outstanding dues and the same are pending with various courts/ authorities with some interim orders. The Company is contesting against the said legal actions.
- 6 Various Banks/NBFCs accounts of the Company were classified as Non Performing Assests and therefore provisions for interest has not been provided in the books of accounts and to that extent loss and Bankers/NBFCs loan liability has been understated.
- 7 ASREC (India) Limited vide its letter dated 7th July 2015 has informed the Company that State Bank of Patiala has assigned the facility together with all the underlying security interest, pledges, guarantees, rights, titles and interests to them and thus ASREC (India) Limited has become the major lender in place of State Bank of Patiala for the Company . In the opinion of the management with the support of ASREC (India) Limited, the Company should be back on revival path soon.
- 8 The Stand-alone financial results of the company for the Quarter that ended on 31st March, 2015 are available on the company's website: www.nissancopper.com

Key Stand-alone financial information is given below:

Particulars	Quarter Ended			Rs. In Lacs
	30.06.2015	31.03.2015	30.06.14	Year Ended 31.03.2015
	Unaudited	Audited	Unaudited	Audited
1 Net Income	2.83	6.56	29.03	95.27
2 Profit Before Tax	(161.54)	(7,075.37)	(410.15)	(8,226.16)
3 Profit After Tax	(161.54)	(7,075.23)	(410.38)	(8,226.17)

Place : Mumbai
Date : 14.08.2015



Ranbir
Ratanlal Mardia
Managing Director

Registered Office cum Unit II : Survey No. 168 / 2 / 1, Village: Rudana, Gram: Khanvel,
Silvassa - 396 230. U.T. of Dadra & Nagar Haveli. INDIA.

CIN-L30539DN1989PLC000377



An ISO 9001:2008 COMPANY



624, The Corporate Centre,
Nirmal Lifestyle, L. B. S. Marg,
Mulund (W), Mumbai - 400 080.
Tel.: 2562 8290 / 91 / 6770 0107 /
2567 2233 / 5544
Email : rcjainca@vsnl.com

**R. C. JAIN
&
ASSOCIATES**
CHARTERED ACCOUNTANTS

Limited Review Report

"We have reviewed the accompanying statement of unaudited financial results of NISSAN COPPER LIMITED for the period ended 30.06.2015. This statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquire of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on the review conducted by us, the following points have come to our conclusion:

1. The interest has not been provided on the Loans taken from some of the Financial Institutions/Bankers since the company's balances in the same have been declared as Non-Performing Asset and there is no certainty of payment for such interest. As such the Loss for the period has been understated.
2. Due to Non Availability of Funds, the Company couldn't make payment of statutory dues such as Provident Funds, Sales Tax and Tax Deducted at Source etc for the period ended on 30th June 2015 and for past two financial years. Since the company has not paid the above stated amount, the company is liable to pay amount now along with interest and Penalty.
3. The Criminal Complaints no 2288, Complaints no 2289, Complaints no 2331, Complaints no 2332 filed by India Factoring & Finance Solution Pvt Ltd u/s 138 R/W 141 of The Negotiable Instruments Act, 1881 is pending in the Court of Metropolitan Magistrate, 58th Court at Bandra. As on 30th June 2015, the aforesaid complaints have not been decided upon. The same has been confirmed from the company.
4. The Criminal Complaints filed by Bibby Financial Services India Pvt Ltd u/s 138 R/W 141 of The Negotiable Instruments Act, 1881 was pending in the Court of Shri Sukh Preet Singh, Judicial Magistrate, 1st Class Gurgaon,

BHOPAL BRANCH :

302, Plot No. 75 B, 1st Floor,
Kasturba Nagar,
Bhopal - 462 001. (M.P.)
Tel.: 0755 - 2600646
Email : hmjainca@rediffmail.com

SHIVPURI BRANCH :

Above Chirayu Hospital,
Near Hotel Galaxy, Mahal Colony,
Shivpuri - 473551. (M.P.)
Tel : 07492-23223
Email : g2a_ca@rediffmail.com

Website : www.rcjainca.com

AURANGABAD BRANCH :

A-2, 1st Floor, Laxmi Pralhadayan,
Near Eknath Rang Mandir,
Osmanpura, Aurangabad - 431 005. (MAH.)
Tel. 0240-2357556
Email : sskasliwal@gmail.com

Haryana. As informed to us by the Company, the said Complaints are not yet decided by Court.

5. A winding up petition was filed against the company u/s. 433(e) and (f) read with section 433(1)a and 434 read with section 439 of companies act, 1956 in Gujarat High Court vide Appeal no 25 of 2013. In response to the same the company has filed the appeal in the Gujarat High Court objecting to the said Petition. The said objection filed by company was rejected by the high court, resulting into Continuation of original petition filed. The final outcome of the original petition filed is not yet determined as the matter is still pending in the Gujarat High court. .
6. Deferred tax assets should be recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Considering that no viable future taxable income is expected to accrue to the company, and on the basis of the principle of prudence, no recognition has been done for deferred tax asset during the year.
7. The company has not complied with the provision of companies Act 2013 regarding appointment of woman director. Since the Provision of Companies Act has not been complied for the company and every director of Company are liable to be penalised. The company has not made the provision of the penalty and hence to that extent the Loss of liabilities the company is understated.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement”

For R C Jain and Associates
Chartered Accountants
FRN: 103952W

T



R C Jain
(Partner)

Membership No. 038096
Place: Mumbai
Date: 14/08/2015