



Knowledge is wealth

NEL/NSE/99/2016

04th February, 2016

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir,

Ref : Scrip Code - NAVNETEDUL

Sub : Board Meeting Held Today

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. it is hereby informed you that the Board of Directors of the Company has at its meeting held today approved the Standalone Un-audited Financial Results for the Quarter and nine months ended **31st December, 2015** after the same was reviewed by the Audit Committee.

A copy of the said Results and Limited Review Report is attached herewith.

You are requested to take above on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,
FOR NAVNEET EDUCATION LTD.


AMIT D. BUCH
COMPANY SECRETARY

Encl : As above

NAVNEET EDUCATION LIMITED

(Formerly NAVNEET PUBLICATIONS (INDIA) LIMITED)

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Dadar (W), Mumbai 400 028. India

Tel.: 022 6662 6565 • Fax: 022 6662 6470 • email: npil@navneet.com • www.navneet.com •  /navneet.india

Navneet Education Limited
(Formerly Navneet Publications (India) Limited)

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400028
Tel. : 022-66626565 Fax : 022-66626470, email : investors@navneet.com. www.navneet.com

CIN : L22200MH1984PLC034055

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(₹ in Lacs)

Sr. No	Particulars	3 months ended 31.12.2015 (Unaudited)	3 months ended 30.09.2015 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2014 (Unaudited)	9 months ended 31.12.2015 (Unaudited)	9 months ended 31.12.2014 (Unaudited)	For the year ended 31.03.2015 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (net of excise duty & Vat)	11,292	11,737	13,431	74,638	77,563	95,876
	(b) Other Operating Income	29	8	15	56	31	61
	Total income from operations (net)	11,321	11,745	13,446	74,694	77,594	95,937
2	Expenses						
	(a) Cost of materials consumed	7,537	6,205	10,199	25,524	34,603	50,903
	(b) Purchases of stock-in-trade	18	43	29	234	50	93
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,908)	(1,161)	(4,896)	11,691	3,257	(4,931)
	(d) Employee benefits expense	2,254	2,127	2,064	6,528	5,975	8,073
	(e) Depreciation and amortisation expense	683	648	725	1,953	2,059	2,819
	(f) Other expenses	3,145	3,359	3,658	12,541	13,683	18,472
	Total expenses	10,729	11,221	11,779	58,471	59,627	75,429
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)	592	524	1,667	16,223	17,967	20,508
4	Other Income	488	967	62	1,583	236	257
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional items (3+4)	1,080	1,491	1,729	17,806	18,203	20,765
6	Finance Costs	2	4	34	304	747	910
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional items (5-6)	1,078	1,487	1,695	17,502	17,456	19,855
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7+8)	1,078	1,487	1,695	17,502	17,456	19,855
10	Tax Expense						
	(a) Provision for Taxation	332	481	593	6,106	6,106	6,990
	(b) Provision for Deferred Tax	70	(45)	(82)	(171)	(15)	(65)
	(c) Excess/(Short) Provision of the earlier year W/off / back	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	677	1,051	1,184	11,567	11,365	12,930
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	677	1,051	1,184	11,567	11,365	12,930
14	Paid-up Equity Share Capital (Face Value of Rs.2/- each)	4,764	4,764	4,764	4,764	4,764	4,764
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						51,613
16	Earnings per Share (of Rs. 2/- each) (not annualised)						
	(a) Basic	0.28	0.44	0.50	4.86	4.77	5.43
	(b) Diluted	0.28	0.44	0.50	4.86	4.77	5.43



STANDALONE UNAUDITED SEGMENT REVENUE AND RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(₹ in Lacs)

Particulars	3 months ended 31.12.2015 (Unaudited)	3 months ended 30.09.2015 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2014 (Unaudited)	9 months ended 31.12.2015 (Unaudited)	9 months ended 31.12.2014 (Unaudited)	For the year ended 31.03.2015 (Audited)
(1) Segment Revenue						
a. Publishing Content	7,188	6,891	8,144	45,810	48,172	53,190
b. Stationery Products	4,006	4,677	5,194	28,262	29,041	42,240
c. Others	127	177	108	622	381	507
Net Sales/Income from Operations	11,321	11,745	13,446	74,694	77,594	95,937
(2) Segment Results						
a. Publishing Content	1,646	1,406	2,418	15,852	17,266	18,291
b. Stationery Products	(363)	(245)	(188)	2,660	2,649	4,879
c. Others	7	34	(11)	80	63	39
Total	1,290	1,195	2,219	18,592	19,978	23,209
Less :						
i. Finance Cost	2	4	34	304	747	910
ii. Other unallocable expenditure	670	606	536	2,263	1,976	2,680
iii. Other unallocable (income)	(460)	(902)	(46)	(1,477)	(201)	(236)
Total Profit Before Tax	1,078	1,487	1,695	17,502	17,456	19,855

Notes:

1. The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 4th February, 2016.
2. The statutory auditors of the company have carried out Limited Review of the aforesaid results.
3. In view of seasonal nature of business, financial results of this quarter are not representative of the operations of the whole year.
4. The usage and linkage of Assets and Liabilities is common to different segments and hence not separately identifiable to a particular segment. In view of this segment disclosures relating to capital employed are not given.
5. Previous period figures are regrouped and rearranged wherever necessary.

FOR & ON BEHALF OF
NAVNEET EDUCATION LIMITED
(Formerly NAVNEET PUBLICATIONS (INDIA) LIMITED)



GNANESH D. GALA
MANAGING DIRECTOR
DIN 00093008
MUMBAI, 4TH FEBRUARY, 2016

REVIEW REPORT

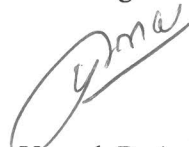
To
Board of Directors
Navneet Education Limited
(Formerly known as Navneet Publications (India) Limited)

We have reviewed the accompanying statement of unaudited financial results of **NAVNEET EDUCATION LIMITED** (Formerly known as Navneet Publications (India) Limited) for the quarter ended **31st December 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GBCA & Associates
Chartered Accountants
Firm Registration Number: 103142W


Yogesh R. Amal
Partner
Membership Number: 111636



Place: Mumbai

Dated: 04th February, 2016