QUALIS HOLDINGS PRIVATE LIMITED

Regd. Office : Plot No. 435, Baburao Parulekar Marg, Near Shardashram Society,
Dadar (W), Mumbai – 400 028 **Tel.** : (022) 6662 6565 **Fax** : (022) 6662 6470

To,
The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. 1
G Block, Bandra- Kurla Complex,
Bandra (E),
Mumbai – 400 051

16th March, 2012

Dear Sir/Madam,

Ref. :Navneet Publications (India) Limited (SCRIP CODE :- NAVNETPUBL)
Sub:- Disclosures as per Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith disclosures under Regulation 10(6) in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your record.

Kindly acknowledge the receipt and do the needful.

Thanking You,

Yours Faithfully,

For Qualis Holdings Pvt. Ltd.

Director

Encl.: a/a

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Navneet Publications (India) Limited			
2.	Name of the acquirer(s)	Accord Holdings Pvt. Ltd. Corsa Holdings Pvt. Ltd. Qualis Holdings Pvt. Ltd.			
3.	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd.			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer of shares amongst promoter group for rationalization of their shareholding.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii)/(iv)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes 5th March,2012			
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5)are actually made	
	a. Name of the transferor / seller	As per Annexure 1		Yes - as per Annexure 1	
	b. Date of acquisition	13th March,2012		Yes	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Total 5338984 Shares (as per Annexure 1)		Yes-total 5338984 shares acquired(as per Annexure 1)	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	2.24%(as per Annexure 1)		Yes-2.24%(as per Annexure 1)	
	e. Price at which shares are proposed to be acquired / actually acquired	Market Price		Yes- Market Price	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	%w.r.t. to total share capital of TC	No. of shares held	%w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*) Accord Holdings Pvt. Ltd. Corsa Holdings Pvt. Ltd.	 38900500 30439800	 16.33 12.78	 40993721 31929631	 17.21 13.40

	Qualis Holdings Pvt . Ltd.	21821200	9.16	23577132	9.90
	Total	91161500	38.27	96500484	40.51
	b Seller (s)				
	Jitendra L. Gala HUF	1591550	0.67	824861	0.35
	Kanchanben N. Shah	2155075	0.90	1929578	0.80
	Bipin A. Gala HUF	1687500	0.71	762966	0.33
	D.R. Gala HUF	316450	0.13	56561	0.02
	Anil D. Gala HUF	567750	0.24	167750	0.07
	Gnanesh D. Gala	3547325	1.48	3147325	1.31
	Harakhchand R. Gala HUF	563750	0.24	285482	0.12
	Raju H. Gala HUF	638250	0.27	226985	0.10
	Kalpesh H. Gala	3860400	1.62	3625401	1.52
	Shantilal R. Gala HUF	2321912	0.97	1713209	0.72
	Jayshree J. Sampat	1142512	0.48	930078	0.39
	Dilip C. Sampat	365800	0.15	85106	0.04
	Anil D. Gala (for A/c Lakheni Investments)	336012	0.14	0	0
		19094286	8.01	13755302	5.77
	Total				

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Accord Holdings Pvt. Ltd.

Director

For Corsa Holdings Pvt. Ltd.

Director

For Qualis Holdings Pvt. Ltd.

Director

Date :16th March,2012

Place : Mumbai.

Annexure 1

Details of acquisition

Sr. No.	Names of the transferors/sellers	Number of shares in respect of the acquisition from each transferor/seller	Total shares acquired as a % of share capital of TC
1	Jitendra L. Gala HUF	766689	0.32
2	Kanchanben N. Shah	225497	0.10
3	Bipin A.. Gala HUF	924534	0.38
4	D. R. Gala HUF	259889	0.11
5	Anil D. Gala HUF	400000	0.17
6	Gnanesh D. Gala	400000	0.17
7	Harakhchand R Gala HUF	278268	0.12
8	Raju H. Gala HUF	411265	0.17
9	Kalpesh H. Gala	234999	0.10
10	Shantilal R. Gala HUF	608703	0.26
11	Jayshree J. Sampat	212434	0.09
12	Dilip C. Sampat	280694	0.11
13	Anil D. Gala(for A/c Lakheni Investments)	336012	0.14
	Total	**5338984**	**2.24**