# ACCORD HOLDINGS PRIVATE LIMITED

Regd. Office : Plot No. 435, Baburao Parulekar Marg, Near Shardashram Society.
Dadar (W), Mumbai – 400 028 **Tel.** : (022) 6662 6565 **Fax** : (022) 6662 6470

To,
The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. 1
G Block, Bandra- Kurla Complex,
Bandra (E),
Mumbai – 400 051

13th March, 2012

Dear Sir/Madam,

**Ref.: Navneet Publications (India) Limited (SCRIP CODE :- NAVNETPUBL)**
**Sub:- Disclosures as per Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith disclosures under Regulation 10(6) in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your record.

Kindly acknowledge the receipt and do the needful.

Thanking You,

Yours Faithfully,

**For Accord Holdings Pvt. Ltd.**

**Director**

Encl.: a/a

**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | | | |
|---|---|---|---|---|---|
| 1. | Name of the Target Company (TC) | Navneet Publications (India) Limited | | | |
| 2. | Name of the acquirer(s) | Accord Holdings Pvt. Ltd.<br>Corsa Holdings Pvt. Ltd.<br>Qualis Holdings Pvt. Ltd. | | | |
| 3. | Name of the stock exchange where shares of the TC are listed | Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd. | | | |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares. | Inter-se transfer of shares amongst promoter group for rationalization of their shareholding. | | | |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer. | 10(1)(a)(ii)/(iv) | | | |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,<br>– Whether disclosure was made and whether it was made within the timeline specified under the regulations.<br>– Date of filing with the stock exchange. | Yes<br><br>29th February,2012 | | | |
| 7. | Details of acquisition | Disclosures made/required to be made under regulation 10(5) | | Whether the disclosures under regulation 10(5)are actually made | |
| | a. Name of the transferor / seller | As per Annexure 1 | | Yes - as per Annexure 1 | |
| | b. Date of acquisition | 7th March,2012 | | Yes | |
| | c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above | Total 3986100 Shares ( as per Annexure 1) | | Yes-total 3986100 shares acquired(as per Annexure 1) | |
| | d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC | 1.67%(as per Annexure 1) | | Yes-1.67%(as per Annexure 1) | |
| | e. Price at which shares are proposed to be acquired / actually acquired | Market Price | | Yes- Market Price | |
| 8. | Shareholding details | Pre-Transaction | | Post-Transaction | |
| | | No. of shares held | %w.r.t. to total share capital of TC | No. of shares held | %w.r.t. to total share capital of TC |
| | – Each Acquirer / Transferee(*)<br>Accord Holdings Pvt. Ltd.<br>Corsa Holdings Pvt. Ltd. | <br>37479400<br>29024400 | <br>15.73<br>12.19 | <br>38900500<br>30439800 | <br>16.33<br>12.78 |

| | | | | | |
|---|---|---|---|---|---|
| | Qualis Holdings Pvt .Ltd. | 20671600 | 8.68 | 21821200 | 9.16 |
| | Total | 87175400 | 36.60 | 91161500 | 38.27 |
| | b Seller (s) | | | | |
| | Jitendra L. Gala | 3582425 | 1.50 | 2904825 | 1.22 |
| | Kanchanben N. Shah | 2354375 | 0.99 | 2155075 | 0.90 |
| | Amarchand R. Gala HUF | 562500 | 0.24 | 79900 | 0.04 |
| | Ketan B. Gala | 2834800 | 1.19 | 2500300 | 1.05 |
| | D.R. Gala HUF | 567750 | 0.24 | 316450 | 0.13 |
| | Anil D. Gala | 3417825 | 1.43 | 3275125 | 1.37 |
| | Bhairavi A. Gala | 1487625 | 0.62 | 1287625 | 0.54 |
| | Gnanesh D. Gala | 3690025 | 1.54 | 3547325 | 1.48 |
| | Priti G. Gala | 1598425 | 0.67 | 1398425 | 0.59 |
| | Harakhchand R. Gala | 1506725 | 0.63 | 1248225 | 0.52 |
| | Raju H. Gala HUF | 993750 | 0.42 | 638250 | 0.27 |
| | Kalpesh H. Gala | 4063500 | 1.71 | 3860400 | 1.62 |
| | Shantilal R. Gala HUF | 2860212 | 1.20 | 2321912 | 0.97 |
| | | 29519937 | 12.38 | 25533837 | 10.71 |
| | Total | | | | |

**Note:**

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Accord Holdings Pvt. Ltd.

Director

For Corsa Holdings Pvt. Ltd.

Director

For Qualis Holdings Pvt. Ltd.

Director

Date :13th March,2012

Place : Mumbai.

**Annexure 1**

**Details of acquisition**

| Sr. No. | Names of the transferors/sellers | Number of shares in respect of the acquisition from each transferor/seller | Total shares acquired as a % of share capital of TC |
|---|---|---|---|
| 1 | Jitendra L. Gala | 677600 | 0.28 |
| 2 | Kanchanben N. Shah | 199300 | 0.08 |
| 3 | Amarchand R. Gala HUF | 482600 | 0.20 |
| 4 | Ketan B. Gala | 334500 | 0.14 |
| 5 | D. R. Gala HUF | 251300 | 0.11 |
| 6 | Anil D. Gala | 142700 | 0.06 |
| 7 | Bhairavi A. Gala | 200000 | 0.08 |
| 8 | Gnanesh D. Gala | 142700 | 0.06 |
| 9 | Priti G. Gala | 200000 | 0.08 |
| 10 | Harakhchand R. Gala | 258500 | 0.11 |
| 11 | Raju H. Gala HUF | 355500 | 0.15 |
| 12 | Kalpesh H. Gala | 203100 | 0.09 |
| 13 | Shantilal R. Gala HUF | 538300 | 0.23 |
| | Total | **3986100** | **1.67** |

For Accord Holdings Pvt. Ltd.

Director

For Corsa Holdings Pvt. Ltd.

Director

For Qualis Holdings Pvt. Ltd.

Director

Date : 13th March, 2012

Place : Mumbai.