



24th February, 2020

To,
The Manager Listing,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 023

To,
The Manager Listing,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Dear Sir / Madam,

**Subject: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

For Navin Fluorine International Limited (ISIN: INE048G01026), attached herewith please find disclosure as per Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request to take this on record.

Thanking you,

Yours faithfully,
For **Mafatlal Impex Private Limited**

Director

Encl.: a/a

CC:
Company Secretary
Navin Fluorine International Limited
Suntech Centre, 2nd Floor,
37/40, Subhash Road,
Vile Parle (East), Mumbai 400057

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC): Navin Fluorine International Limited

Names of the stock exchanges where the shares of the target company are listed: BSE Limited, National Stock Exchange of India Limited

Date of reporting: 24-Feb-20

Names of the promoter or PAC on whose shares encumbrance has been Mafatlal Impex Private Limited

Details of the creation of encumbrance: As per below table

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [(2)+(3)] / release / invocation [(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Vishad Mafatlal as Trustee of Vishad P Mafatlal Family Trust No. 1	3,82,635	0.77	-	-	-	-	-	-	-	-	-	-	0.00
VISHAD PADMANABH MAFATLAL	15,34,349	3.10	-	-	-	-	-	-	-	-	-	-	0.00
PADMANABH ARVIND MAFATLAL (HUF)	14,550	0.03	-	-	-	-	-	-	-	-	-	-	0.00
VISHAD P.MAFATLAL PAM	4,550	0.01	-	-	-	-	-	-	-	-	-	-	0.00
HUF P MAFATLAL	101	0.00	-	-	-	-	-	-	-	-	-	-	0.00
CHETNA PADMANABH MAFATLAL	1,015	0.00	-	-	-	-	-	-	-	-	-	-	0.00
MILAP TEXCHEM PVT LTD	100	0.00	-	-	-	-	-	-	-	-	-	-	0.00
PAMIL INVESTMENTS PVT LTD	5,000	0.01	-	-	-	-	-	-	-	-	-	-	0.00
MAFATLAL EXIM PRIVATE LIMITED	16,28,729	3.29	4,50,000	0.91	-	-	-	-	-	-	-	4,50,000	0.91
MAFATLAL IMPEX PRIVATE LIMITED	1,14,07,420	23.06	93,600	0.19	Release	20-Feb-20	Pledge	Release pursuant to improvement in Assets coverage ratio	26,127	0.05	JM FINANCIAL PRODUCTS LIMITED	67,473	0.14
VISHAD P MAFATLAL PUBLIC CHARITABLE TRUST NO.1	1,21,275	0.25	-	-	-	-	-	-	-	-	-	-	0.00

For Mafatlal Impex Private Limited


Director

Date: 24-February-2020

Place: Mumbai

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This should include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.