NAVA BHARAT

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, A.P., INDIA

NBV/SECTL/790 /2012-13
August 8, 2012

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Dear Sirs,

We enclose herewith a Press Release on the Unaudited Financial Results for the 1st quarter ended 30th June, 2012 *under the caption:*

"Q1 FY2013 Total Income at ₹ 271 crore"; and

"Q1 FY2013 Profit after Tax at ₹ 65 crore";

This is for your kind information and records, please.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD

M. Subrahmanyam
Company Secretary
& Vice President

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Nava Bharat Chambers 6-3-1109/1, Raj Bhavan Road, Hyderabad - 500082

PRESS RELEASE

Q1 FY'13 Total Income at Rs. 271 crore

Q1 FY'13 Profit after Tax at Rs. 65 crore

Hyderabad, Wednesday, August 08, 2012:

Nava Bharat Ventures (Nava Bharat) today announced its results for the quarter ended 30th June 2012.

Q1 FY2013 financial review:

Total Income grew 15.6% to Rs. 271.4 crore from Rs. 234.7 crore last year. The share of the Power business was the largest at Rs. 167.0 crore in Q1 FY2013 from Rs. 136.2 crore in the same quarter last year reflecting healthy merchant sales volumes and improvement in realisations during the peak months of summer. Ferro Alloys showed growth at Rs. 119.8 crore as the Company was able to realise sustained pricing for Manganese products. The Sugar business had sales of Rs. 32.1 crore in the period. The PBT in the quarter came in at Rs. 74.8 crore whereas the Net Profit was at Rs. 65.0 crore. The Diluted EPS for the quarter stood at Rs. 7.29.

Commenting on Nava Bharat's first quarter results, Mr. D. Ashok, Chairman said:

"The operating performance of the company is reflective of the contribution from both power and ferro alloy businesses as opposed to the dependency on power business earlier. The Company can look forward to healthy contribution from power business based on the improvement in merchant power realisations and expected spurt in volumes following addition to the power generating capacity in the next few months".

Mr P. Trivikrama Prasad, Managing Director added: "The recent hikes in power tariffs by State Utilities helped in stabilising the merchant power realisations though concerns remain on the fuel cost and its availability going forward. The Company plans to leverage its locational advantages to obtain a blend of coal through linkages, E Auction and washery rejects to sustain reasonable margins in this business. The performance of ferro alloy and sugar business will supplement the growth in top line and profitability in the current year."

-ENDS-

Q1 FY2013 quantitative data table

Table on Production/Generation and Sales Volumes for quarter-ended period with comparative numbers:

a	Q1 FY2013	Q1 FY2012
A. Production / Generation		
Silico Manganese (MT)	14,620	15,598
Ferro Chrome (MT)	-	1,974
Ferro Chrome (Conversion) (MT)	11,559	-
Power (MU) (Net)	375.42	343.09
Sugar (MT)	3,416	3,017
Molasses (MT)	1,732	1,611
Spirit (b.Litres)	796,300	458,300
Ethanol	604,000	--
B. Sales		
Silico Manganese (MT)	13,007	15,666
Ferro Chrome (MT)	-	-
Ferro Chrome (Conversion) (MT)	11,559	-
Power (MU) -Captive Consumption (MU) -Merchant Sale (MU) (*includes power purchased of 3.03 million units)	 109.34 266.08	 78.77 *267.35
Sugar (MT)	9,964	11,151
Molasses (MT)	1,419	2,835
Spirit (B. Litres)	486,770	206,961
Co-gen Power (KWH)	1,034,920	838,803
C. Closing Stock		
Silico Manganese (MT)	3700	3,317
Ferro Manganese (MT)	-	120
Ferro Chrome (MT)	-	1975
Sugar (MT)	24,104	22,410
Molasses (MT)	12,167	11,346
Spirit (B. Litres)	493, 350	266,955
Ethanol	634,000	--

About Nava Bharat Ventures Limited (Nava Bharat)

Nava Bharat Ventures is a power focused company with interests in ferro alloys and sugar. The Company has total installed power generation capacity of 228 MW in AP and Orissa. Nava Bharat is one of the leading ferro alloy producers in India with about 125,000 MT of Manganese and about 75,000 MT of Chrome Alloy capacities. Nava Bharat also undertakes production of sugar and allied products in its 3,500 TCD integrated plant. The Power business has been fuelling the Company's growth and sustained profitability. Additional information on Nava Bharat Ventures Limited is available on the Company website ***www.nbventures.com***

Investor contacts

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Note: This document contains 'forward-looking' statements at places. The Company has operations across several segments of business and remains subject to undetermined contingencies and risks. Nava Bharat Ventures would not be liable for any action undertaken based on such 'forward-looking' statements and does not commit to revising/updating them publicly.

G.R.K.PRASAD
EXECUTIVE DIRECTOR

NAVA BHARAT VENTURES LIMITED HYDERABAD