3 April 2012

By facsimile

National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. c/1, G Block
Bandra-Kurla Complex
Bandra(E), Mumbai 400 051
Fax: +91-22-2659-8237

Purchase of additional shares of Nava Bharat Ventures Limited by HC Mauritius Ltd. (SEBI subaccount no. 20080909) and filing under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs

With reference to the above captioned matter, please find attached herewith the Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with respect to HC Mauritius Ltd. (SEBI subaccount no. 20080909).

We would appreciate it if you could acknowledge the receipt of this letter and the attached filing.

Please feel free to call the undersigned at +1-617-850-7500, in case you would require any further clarification on this.

Thank you.

Yours faithfully

Joseph Mazzella
General Counsel and Managing Director,
Highfields Capital Management LP,
Investment Manager of HC Mauritius Ltd.

Enclosure

DISCLOSURES
UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Nava Bharat Ventures Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HC Mauritius Ltd.		
Whether the acquirer belongs to Promoter/ Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of the TC are Listed	National Stock Exchange / Bombay Stock Exchange		
Details of acquisition/disposal as follows	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of: (a) Shares carrying voting rights (b) Voting Rights (VR) otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) (d) Total (a+b+c)	4,982,989(a)	5.58%	5.58%
Details of acquisition /sale (a) Shares carrying voting rights acquired/sold (b) VRs acquired / sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold (d) Total (a+b+c)	3,000,000(a)	3.36%	3.36%
After the acquisition/sale, holding of: (a) Shares carrying voting rights (b) VRs otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition (d) Total (a+b+c)	7,982,989(a)	8.94%	8.94%
Mode of acquisition /sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market purchase		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of acquisition: 3/30/12
Equity share capital / total voting capital of the TC before the said acquisition / sale (**)	89,287,741
Equity share capital / total voting capital of the TC after the said acquisition / sale (**)	89,287,741
Total diluted share / voting capital of the TC after the said acquisition (**)	89,287,741

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Source: As per shareholding pattern as on March 9, 2012
http://www.nbventures.com/pdf/Share_Holding_Pattern/2012/pdf_01_09mar2012.pdf

Signature of the acquirer / seller / Authorised Signatory

Joseph Mazzella
General Counsel and Managing Director
Highfields Capital Management LP
Investment Manager of HC Mauritius Ltd.

Place: Boston, Massachusetts, United States of America

Date: April 3, 2012

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