NAVA BHARAT

# NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, A.P., INDIA

NBV/SECTL/1299 /2012-13
November 9, 2012

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Dear Sirs,

Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

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We enclose herewith a Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received from Kingfisher Capital CLO Limited, for your kind information and records.

Thanking you,

Yours faithfully,
For NAVA BHARAT VENTURES LIMITED

Company Secretary
& Vice President

Encl: as above

Telephone : (040) 23402064, 23403501, 23403540 Fax : (040) 23403013
E-mail : nbvl@nbv.in nbvl@sify.com Website : www.nbventures.com

ISO 9001 ISO 14001

**Kingfisher Capital CLO Limited**
(Registration No. 191665)
Intertrust SPV (Cayman) Limited, 87 Mary Street, George Town,
Grand Cayman KY1-9002, Cayman Islands

8 November 2012

TO:

**Bombay Stock Exchange Limited**
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
India
Fax: +91 22 2272 3121

**National Stock Exchange of India Ltd.**
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex Bandra (E)
Mumbai – 400051
India
Fax: +91 22 2659 8237/38

**Re: Disclosure under Regulation 29 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam:

On 7 November 2012 Kingfisher Capital CLO Limited sold 4,533,135 equity shares of Nava Bharat Ventures Limited by way of a sale on the National Stock Exchange.

Accordingly, pursuant to Regulation 29 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed in Annex 1 the requisite disclosure in the prescribed form.

Sincerely,

Signed for and on behalf of
**Kingfisher Capital CLO Limited**:

Authorized Signatory

Cc:
**Nava Bharat Ventures Limited**
6030/109/1, Nava Bharat Chambers
Raj Bhavan Road
Hyderabad – 500082
Andhra Pradesh, India
Fax : +91 40 2340 3013

**ANNEX- 1**

| | | | |
|---|---|---|---|
| 1. Name of the Target Company (TC) | Nava Bharat Ventures Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Open market buyers | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | Open market buyers | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange<br>National Stock Exchange | | |
| 5. Details of the acquisition / disposal / holding of shares / voting rights/holding of the Acquirer and PAC | **Number** | **% w.r.t. total share/voting capital wherever applicable** | **% w.r.t. total diluted share/voting capital of the TC (*)** |
| Before the ~~acquisition~~/disposal under consideration, holding of :<br>a) Shares carrying voting rights<br>~~b) Voting rights (VR) otherwise than by equity shares~~<br>c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)~~ | 4,533,135 equity shares | Approx. 5.0627% | Approx. 5.0627% |
| **Total (a+b+c)** | **4,533,135 equity shares** | **Approx. 5.0627%** | **Approx. 5.0627%** |
| Details of ~~acquisition~~/sale<br>a) Shares carrying voting rights ~~acquired~~ / sold<br>~~b) VRs acquired otherwise than by equity shares~~<br>c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the~~ | 4,533,135 equity shares | Approx. 5.0627% | Approx. 5.0627% |

| | | | |
|---|---|---|---|
| ~~TC (specify holding in each category) acquired/sold~~ | | | |
| **Total (a+b+c)** | **4,533,135 equity shares** | **Approx. 5.0627%** | **Approx. 5.0627%** |
| After the ~~acquisition~~/sale, holding of:<br>a) Shares carrying voting rights<br>~~b) VRs otherwise than by equity shares~~<br>c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition~~ | 0 equity shares | Approx. 0.0% | Approx. 0.0% |
| **Total (a+b+c)** | **0 equity shares** | **Approx. 0.0%** | **Approx. 0.0%** |
| 6. Mode of ~~acquisition~~/sale (~~e.g. open market / off-market / public issue / rights issue /preferential allotment / inter se transfer etc.~~) | 4,533,135 equity shares of the TC were sold to buyers on the open market | | |
| 7. Date of ~~acquisition /~~ sale of shares / ~~VR or~~ date of receipt of intimation ~~of allotment of shares, whichever is applicable~~ | Date of sale of shares: 7 November 2012<br>Date of intimation to TC: 8 November 2012 | | |
| 8. Equity share capital / total voting capital of the TC before the said ~~acquisition~~/sale | 89,539,216 equity shares | | |
| 9. Equity share capital/ total voting capital of the TC after the said ~~acquisition~~/sale | 89,539,216 equity shares | | |
| 10. Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale | 89,539,216 equity shares | | |

**Note:**

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signed for and on behalf of

**Kingfisher Capital CLO Limited**

Authorized Signatory

Place: Cayman Islands

Date: 8 November 2012