Price Waterhouse & Co Bangalore LLP

Chartered Accountants

The Board of Directors
Info Edge (India) Limited
Ground Floor, GF-12A
94, Meghdoot Building, Nehru Place,
New Delhi- 110019

1. We have reviewed the results of Info Edge (India) limited (the "Company") for the quarter ended June 30, 2015 which are included in the accompanying 'Statement of Standalone Unaudited Results for the quarter ended June 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Bangalore LLP
Registration Number: 007567S/S-200012
Chartered Accountants

Lakshi

Abhishek Rara
Partner
Membership Number : 077779

Place : Noida
Date : July 27, 2015

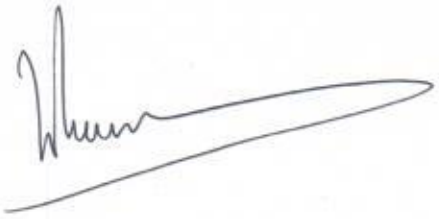
Info Edge (India) Limited

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

PART I — Amount in ₹ (Mn)

Particulars	3 months ended 30/06/2015	Preceeding 3 months ended 31/03/2015	Corresponding 3 months ended in the previous year 30/06/2014	Previous year ended 31/03/2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations				
Net sales	1,717.91	1,730.97	1,449.37	6,113.46
Total Income from operations (net)	**1,717.91**	**1,730.97**	**1,449.37**	**6,113.46**
2. Expenses:				
a) Network, internet and other direct charges	56.25	55.65	39.67	196.31
b) Employee benefits expense	759.27	684.12	589.30	2,518.00
c) Advertising and promotion cost	461.09	219.15	168.37	841.60
d) Depreciation and amortisation expense	45.02	35.56	43.64	173.24
e) Other expenses	202.94	236.44	166.21	764.27
Total expenses	**1,524.57**	**1,230.92**	**1,007.19**	**4,493.42**
3. Profit / (Loss) from operations before other income, finance costs & exceptional Items (1-2)	**193.34**	**500.05**	**442.18**	**1,620.04**
4. Other income	212.92	269.48	128.89	764.01
5. Profit from ordinary activities before finance costs and exceptional items(3+4)	**406.26**	**769.53**	**571.07**	**2,384.05**
6. Finance costs	0.18	0.20	0.26	0.97
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	**406.08**	**769.33**	**570.81**	**2,383.08**
8. Exceptional items	-	(291.61)	-	(291.61)
9. Profit from ordinary activities before tax (7-8)	**406.08**	**1,060.94**	**570.81**	**2,674.69**
10. Tax expense	118.60	239.11	172.75	736.10
11. Net Profit for the period (9-10)	**287.48**	**821.83**	**398.06**	**1,938.59**
12. Paid-up equity share capital (Face value of ₹ 10 per share)	1,204.16	1,202.16	1,097.81	1,202.16
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				15,421.85
14 (i). Earning per share (before extraordinary items) (of ₹ 10 each) (not annualised)				
(a) Basic	2.40	6.84	3.64	16.82
(b) Diluted	2.37	6.75	3.64	16.59
15 (ii). Earning per share (after extraordinary items) (of ₹ 10 each) (not annualised)				
(a) Basic	2.40	6.84	3.64	16.82
(b) Diluted	2.37	6.75	3.64	16.59



PART II

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

Particulars	3 months ended 30/06/2015	Preceeding 3 months ended 31/03/2015	Corresponding 3 months ended in the previous year 30/06/2014	Previous year ended 31/03/2015
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding:				
- Number of shares	67,763,321	67,553,321	54,726,889	67,553,321
- Percentage of Shareholding	56.27	56.19	49.85	56.19
2. Promoters and Promoter Group Shareholding				
(a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non- encumbered				
- Number of shares	52,652,838	52,662,838	55,054,135	52,662,838
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	43.73	43.81	50.15	43.81

Particulars	3 months ended 30/6/2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Part III. Reporting of Segment wise Revenue, Results and Capital Employed

Amount in ₹ (Mn)

	3 months ended 30/06/2015
A - Segment Revenue:	
Recruitment Solutions	1,247.17
99acres for real estate	252.81
Others	217.93
Total Net Sales/Income from Operations	**1,717.91**
B - Segment Results (Profit/(Loss)) before tax:	
Recruitment Solutions	639.28
99acres for real estate	(361.40)
Others	(34.80)
Total	**243.08**
Less: unallocable expenses	49.92
Add : unallocated Income	212.92
Profit Before Tax	**406.08**

C - Capital Employed (Segment Assets-Segment Liabilities)

Recruitment Solutions	(1,518.54)
99acres for real estate	(388.69)
Others	(220.22)
Unallocated	19,041.92
Total	**16,914.47**

The Company has considered business segment as the primary segment. The Company is primarily in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services.

Considering the changing trend in scale of operations in some of the service verticals, the management has started monitoring the performance of each of these verticals on regular basis and therefore these now have been considered as reportable segments under Accounting Standard 17 on Segment Reporting during the current quarter. The reportable segments represent "Recruitment Solutions" and "99acres" and the "Others" segment which comprises primarily Jeevansathi and Shiksha service verticals since they individually do not meet the qualifying criteria for reportable segment as per the said Accounting Standard. Further, prior period / year comparatives for the quarter ended June 30, 2014 and the year ended March 31, 2015 for the reportable segments are not disclosed as the management has started monitoring effectively from the current period and further it is impracticable to compute strictly comparable numbers.

Notes:-

1. The above Statement of results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 27, 2015.

2. During the previous year ended March 31, 2015 the Company had issued 10,135,135 equity shares of ₹ 10/- each fully paid up at ₹ 740/- per share (including securities premium of ₹ 730/- per share) to qualified institutional buyers on September 12, 2014 pursuant to Qualified Institutional Placement (QIP) document, dated September 10th, 2014, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on September 16, 2014.

Expenses incurred in relation to QIP amounting to ₹ 155.65 has been adjusted from Securities Premium Account .The utilisation out of such net amount at ₹ 7344.35 till June 30, 2015 is given below . The balance amount of QIP proceeds remains invested in Mutual Funds (Debt) & Term Deposits with banks.

Utilisation of funds upto June 30, 2015 :	**Amount in ₹ Mn**
Working capital and general corporate purposes for 99acres-including Rs. 98.43 Mn incurred during quarter ended June 30, 2015	151.86
Balance Unutilised funds as on June 30, 2015	**7,192.49**

3. During the quarter ended June 30, 2015 , the Company has issued 200,000 equity shares of ₹ 10/- each fully paid up at ₹ 10/- per share to the Info Edge Employees Stock Option Plan Trust on June 26, 2015 which have been listed in the respective Stock Exchanges on July 09, 2015, ranking pari passu with the existing equity shares of the Company.

4. The Company follows the intrinsic value method for Employee Stock Option Based Compensation. In respect of options vested during the quarter ended June 30, 2015, had the fair value method been used, the profit after tax for the quarter would be lower by ₹ 46.22 Mn (Previous quarter ended March 31, 2015 ₹ 37.61 Mn and corresponding quarter ended June 30, 2014 ₹ 20.32 Mn) and the basic EPS (not annualized) for the quarter ended June 30, 2015 would be ₹ 2.01 (Previous quarter ended March 31, 2015 ₹ 6.52 and corresponding quarter ended June 30, 2014 ₹ 3.45).

5. Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme.

6. The inapplicable items in the format of the above results as per Annexure 1 to Clause 41 of the Listing Agreement have not been disclosed.

7. Previous periods/year figures have been regrouped/rearranged to conform to the current period classification.

Hitesh Oberoi
Managing Director

Place : Noida
Date : July 27, 2015