

NSAIL/SE/2015
5th August, 2015

To,
Corporate Relationship Department,
BSE Limited.
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E)
Mumbai 400 051

Sub: Outcome of Board Meeting held on 5th August, 2015

Dear Sir/Madam,

This is with reference to the above mentioned subject; we would like to inform you that the Board of Directors of the Company at its meeting held on 5th August, 2015 has *inter alia* approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2015.

Pursuant to the provision of Clause 41 of Listing Agreement, we are enclosing herewith the Unaudited Financial Results of the Company for the quarter ended 30th June, 2015 along with Limited Review Report for your record.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For National Steel and Agro Industries Ltd.



Pankaj Gupta
Company Secretary
Membership No: ACS-15649

Encl.: A/a



Unaudited Financial Results for the quarter ended 30th June 2015

PART-I

(Rs. in Lacs except EPS)

S. No.	Particulars	Quarter Ended			Year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	
		30.06.2015	31.03.2015	30.06.2014	
		Unaudited	Audited	Unaudited	
1	Income from operations				
	(a) i) Gross Sales /Income from Operations	101114	106601	95214	403718
	ii) Less:- Excise duty	4619	3527	5116	15603
	Net Sales/Income from Operations (Net of excise duty)	96495	103074	90098	388115
	{Sub Total of (a) (i-ii)}				
	(b) Other Operating Income	51	116	123	272
	Total Income from Operations (Net)	96546	103190	90221	388387
2	Expenses				
	(a) Cost of Materials consumed	40251	36701	43307	154963
	(b) Purchases of stock-in-trade	45162	44474	38593	188510
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	101	9780	(2946)	280
	(d) Employee benefits expense	1152	1411	1013	4469
	(e) Depreciation and amortisation expense	352	391	374	1528
	(f) Other expenses	5863	6578	5737	21866
	Total Expenses	92881	99335	86078	371616
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3665	3855	4143	16771
4	Other Income	0	362	0	362
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3665	4217	4143	17133
6	Finance costs	3178	3057	2862	12294
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	487	1160	1281	4840
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	487	1160	1281	4840
10	Tax expense				
	a) Current tax (net of Mat Credit)	163	554	437	1792
	b) Income tax paid for earlier years	1	0	0	83
	c) Deferred tax	5	(63)	(2)	(50)
	Sub Total of 10 (a+b+c)	169	491	435	1825
11	Net Profit / (Loss) from ordinary activities after tax (9 -10)	318	669	846	3015
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	318	669	846	3015
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 -14 -15)	318	669	846	3015
17	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	4450	4450	4450	4450
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				26002
19.i	Earnings Per Share (EPS) (before extraordinary items) (of Rs. 10 /- each) (not annualised):				
	(a) Basic	0.72	0.93	1.90	6.20
	(b) Diluted	0.72	0.93	1.90	6.20
19.ii	Earnings Per Share (EPS) (after extraordinary items) (of Rs. 10 /- each) (not annualised):				
	(a) Basic	0.72	0.93	1.90	6.20
	(b) Diluted	0.72	0.93	1.90	6.20



PART-II		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended
S. No.	Particulars	30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	2,27,29,916	2,27,29,916	2,27,29,916	2,27,29,916
	- Percentage of shareholding	51.08%	51.08%	51.08%	51.08%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non - encumbered				
	- Number of shares	2,17,70,084	2,17,70,084	2,17,70,084	2,17,70,084
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	48.92%	48.92%	48.92%	48.92%
		Quarter ended 30.06.2015			
B	INVESTOR COMPLAINTS				
	- Pending at the beginning of the quarter	Nil			
	- Received during the quarter	1			
	- Disposed of during the quarter	1			
	- Remaining unresolved at the end of the quarter	Nil			



Segment-wise Revenue, Results and Capital Employed

S. No.	Particulars	Quarter Ended			(Rs. Lacs)
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
a)	Manufacturing (including other operation income)	49,345	51,901	58,852	1,98,960
b)	Traded goods	47,201	51,289	31,369	1,89,427
	Total Operating Income	96,546	1,03,190	90,221	3,88,387
2	Segment Results				
	Profit/(Loss) before tax and interest from each segment				
a)	Manufacturing	2,813	3,101	3,933	14,615
b)	Traded goods	876	1,261	641	4,038
	Total	3,689	4,362	4,574	18,653
	Add i) Other Income	-	362		362
	Total	3,689	4,724	4,574	19,015
	Less: i) Interest	3,178	3,057	2,862	12,294
	ii) Other unallocable expenditure	24	507	431	1,882
	Total Profit Before Tax	487	1,160	1,281	4,840
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	-Manufacturing	61,084	61,769	58,407	61,769
	-Traded goods	5,236	5,582	4,997	5,582
	-Unallocable	(1799)	(1366)	376	(1366)
	Total	64,521	65,985	63,780	65,985

Notes:

- 1 The Unaudited Financial Results were reviewed by Audit Committee and approved by Board of Directors at its meeting held on 5th August, 2015.
- 2 Previous year / period figures have been regrouped/ rearranged wherever considered necessary.
- 3 Limited review of Unaudited Financial Results has been carried out by the Statutory Auditors of the Company.

For and on behalf of the Board of Directors

P. Srikrishna

P. Srikrishna
Managing Director
DIN: 00206392

Place : Indore
Date : 5th August, 2015



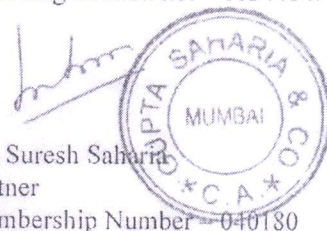
Gupta Saharia & Co.

Chartered Accountants

To The Board of Directors
National Steel and Agro Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of National Steel And Agro Industries Limited (the "Company") for the quarter ended 30th June 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us, and therefore, not expressing a review opinion thereon. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects prepared in accordance with applicable accounting standards issued under the to the Companies (Accounting Standards) which continues to apply under the Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Saharia & Co.
Chartered Accountants
Firm Registration no. - 103446W



Place:- Mumbai

Date:- 5th August, 2015

CA Suresh Saharia
Partner
Membership Number - 040130

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