



National Oxygen Limited

Manufacturers of : Liquid & Gaseous Oxygen, Liquid & Gaseous Nitrogen,
Liquid & Gaseous Medical Oxygen & Dissolved Acetylene Gas

Registered Office : No. 80, (Old No.141), Greams Road, Chennai - 600 006.

Phone : 044 - 28290707 Fax : (044) 28290770

E-mail : sales@nolgroup.com, contact@nolgroup.com, Website : www.nolgroup.com

Name of the Company	National Oxygen Limited
Date of the AGM:	12 th September 2014
Total number of shareholders on record date:	4336
No. of Shareholders present in the meeting either in person or through	391
Proxy:	-
Promoters and Promoter Group:	4
Public:	391
No. of Shareholders attended the meeting through Video Conferencing	No Video Conferencing was established

Detail of the Agenda:

Resolution required: (Ordinary/Special)	Details Established
Mode of voting: E-voting	E-voting and physical ballot form



An ISO 9001 : 2000 Company

Breathing Life Into Industry

- FACTORY 1** : Pondy - Villupuram Road, Thiruvandar Koil, Puducherry - 605 102.
Phone : (0413) 2640446 to 48 Fax : (0413) 2640181 E-mail : nolpondy@nolgroup.com
- FACTORY 2** : Trichy - Pudukottai Road, Mathur - 622 515. Pudukottai District. Phone : (0413) 2660400
E-mail : noltrichy@nolgroup.com
- FACTORY 3** : R-5, Sipcot Industrial Growth Centre, Perundurai, Erode - 638 052, Tamilnadu,
Ph : (04294) 234145 / 234146 Fax : (04294) 234127 E-mail : nolperundurai@nolgroup.com

Agenda -Wise

In Case of Poll/ Postal Ballot/ E-voting

The Mode of Voting of all resolutions was e-voting and physical ballot forms

Resolution No.1:-

Type: Ordinary Resolution

Consideration and Adoption of audited Annual Accounts for the year ended 31.03.2014

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	2143191	2143191	100%	2143191	-	100%	0%
Corporate Body Group Co - Promoter	599056	599056	100%	599056	-	100%	0%
Public	605144	605144	100%	605144	-	100%	0%
Total	3347391	3347391	100%	3347391	-	100%	0%



Resolution No.2:-**Type: Ordinary Resolution****Appointment of Smt. Veena Devi Saraf, the Retiring Director, as Director**

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	2143191	2143191	100%	2143191	-	100%	0%
Corporate Body Group Co - Promoter	599056	599056	100%	599056	-	100%	0%
Public-	605144	605144	100%	605144	-	100%	0%
Total	3347391	3347391	100%	3347391	-	100%	0%

Resolution No.3:-**Type: Ordinary Resolution****Appointment of M/s. Singhi & Co. Chartered Accountants the Retiring Auditors as Auditors.**

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	2143191	2143191	100%	2143191	-	100%	0%
Corporate Body Group Co - Promoter	599056	599056	100%	599056	-	100%	0%
Public	605144	605144	100%	605144	-	100%	0%
Total	3347391	3347391	100%	3347391	-	100%	0%



Resolution No.4:-**Type: Ordinary Resolution****Appointment of Mr Perumal Siva as Independent Director for a period of 5 years**

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	2143191	2143191	100%	2143191	-	100%	0%
Corporate Body Group Co - Promoter	599056	599056	100%	599056	-	100%	0%
Public	605144	605144	100%	605144	-	100%	0%
Total	3347391	3347391	100%	3347391	-	100%	0%

Resolution No.5:-**Type: Ordinary Resolution****Appointment of Mr Anil Kumar Seth as Independent Director for a period of 5 years**

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	2143191	2143191	100%	2143191	-	100%	0%
Corporate Body Group Co - Promoter	599056	599056	100%	599056	-	100%	0%
Public	605144	605144	100%	605144	-	100%	0%
Total	3347391	3347391	100%	3347391	-	100%	0%



Resolution No.6:-**Type: Ordinary Resolution****Appointment of Mr Devmohan Mohunta as Independent Director for a period of 5 years**

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	2143191	2143191	100%	2143191	-	100%	0%
Corporate Body Group Co - Promoter	599056	599056	100%	599056	-	100%	0%
Public-Others	605144	605144	100%	605144	-	100%	0%
Total	3347391	3347391	100%	3347391	-	100%	0%

Resolution No.7:-**Type: Special Resolution****Authorization to Ratification of Borrowing Power**

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	2143191	2143191	100%	2143191	-	100%	0%
Corporate Body Group Co – Promoter	599056	599056	100%	599056	-	100%	0%
Public-Others	605144	605144	100%	605144	-	100%	0%
Total	3347391	3347391	100%	3347391	-	100%	0%



Resolution No.8:-**Type: Special Resolution****Authorization to Mortgage the Assets of the Company**

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	2143191	2143191	100%	2143191	-	100%	0%
Corporate Body Group Co – Promoter	599056	599056	100%	599056	-	100%	0%
Public-Others	605144	605144	100%	605144	-	100%	0%
Total	3347391	3347391	100%	3347391	-	100%	0%

Resolution No.9:-**Type: Special Resolution****Adoption of New Set of Articles of Association**

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	2143191	2143191	100%	2143191	-	100%	0%
Corporate Body Group Co – Promoter	599056	599056	100%	599056	-	100%	0%
Public-Others	605144	605144	100%	605144	-	100%	0%
Total	3347391	3347391	100%	3347391	-	100%	0%



Report of Scrutinizer

To,
National Oxygen Limited
Chairman

Sub: The 39th Annual General Meeting of the Equity Shareholders of National Oxygen Limited held on Friday, 12th September 2014 at Hotel Kanchi, 28, Commander-in-chief Road, Egmore, Chennai – 600 008 at 09:30 A.M

Dear Sir,

I Lakshmmi Subramanian, appointed as Scrutinizer for the purpose of E-voting and the voting through ballot at the Annual General Meeting of the Equity Shareholders of National Oxygen Limited held on Friday, 12th September 2014 at Hotel Kanchi, 28, Commander-in-chief Road, Egmore, Chennai – 600 008 at 09:30 A.M submit my report as under:

1. The Company has availed the services of Central Depository Services (India) Limited for providing E-voting facility to all its members and I have received the User ID and Password from CDSL Authorities for logging in their website as Scrutinizer.
2. The E-voting was commenced on 04/09/2014 at 09:00Hrs and closed on 06/09/2014 at 17.00 Hrs.
3. I have downloaded the report containing the result of E-voting from the CSDL website using the ID/Password mentioned above.
4. After the time fixed for closing of the ballot by the Chairman at the Annual General Meeting, One ballot box kept for voting was locked in my presence with due identification marks placed by me.
5. The locked ballot box was subsequently opened in my presence along with two witness and ballot papers were diligently scrutinized. The representative of Registrar has reconciled the ballot papers with the records maintained by them and the authorizations / proxies lodged with the Company.
6. There were ballot casts after record date which were treated as invalid.
7. The Consolidated result of the E-voting and Ballot is as under:



Ordinary Business:

1-Consideration and Adoption of audited Annual Accounts for the year ended 31.03.2014

(i) Voted in favour of the resolution:

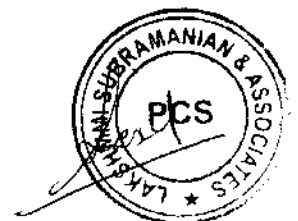
Particulars	Number of Shareholders cast their votes	Number of Shares	% of total number of valid votes cast
Total Number of E-voting received	20	3206076	100%
Total Number of Ballot Papers received	10	141315	100%
Total			100%

(ii) Voted against of the resolution:

Particulars	Number of Shareholders cast their votes	Number of Shares	% of total number of votes
Total Number of E-voting received	NIL	NIL	NIL
Total Number of Ballot Papers received	NIL	NIL	NIL

(iii) Invalid votes:

Particulars	No. of invalid votes cast by shareholders	Number of Shares	% of total number of votes
Total Number of E-voting received whose votes were declared invalid	NIL	NIL	NIL
Total Number of Ballot Papers received whose votes were declared invalid	1	1	0.00002%
Total			0.00002%



2- Appointment of Smt. Veena Devi Saraf, the Retiring Director, as Director

(i) Voted in favour of the resolution:

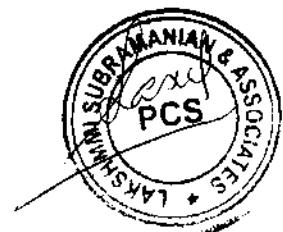
Particulars	Number of Shareholders cast their votes	Number of Shares	% of total number of valid votes cast
Total Number of E-voting received	20	3206076	100%
Total Number of Ballot Papers received	10	141315	100%
Total			100%

(ii) Voted against of the resolution:

Particulars	No. of Shareholders casted invalid votes	Number of Shares	% of total number of votes
Total Number of E-voting received	NIL	NIL	NIL
Total Number of Ballot Papers received	NIL	NIL	NIL

(iii) Invalid votes:

Particulars	No. of Shareholders casted invalid votes	Number of Shares	% of total number of votes
Total Number of E-voting received whose votes were declared invalid	NIL	NIL	NIL
Total Number of Ballot Papers received whose votes were declared invalid	1	1	0.00002%
Total			0.00002%



3- Appointment of M/s. Singhi & Co. Chartered Accountants the Retiring Auditors as Auditors.

(i) Voted in favour of the resolution:

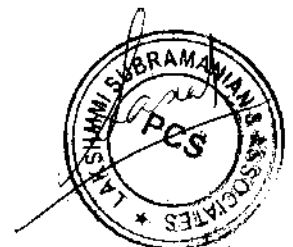
Particulars	Number of Shareholders cast their votes	Number of Shares	% of total number of valid votes cast
Total Number of E-voting received	20	3206076	100%
Total Number of Ballot Papers received	10	141315	100%
Total			100%

(ii) Voted against of the resolution:

Particulars	Number of Shareholders cast their votes	Number of Shares	% of total number of votes
Total Number of E-voting options received	NIL	NIL	NIL
Total Number of Ballot Papers received	NIL	NIL	NIL

(iii) Invalid votes:

Particulars	No. of Shareholders casted invalid votes	Number of Shares	% of total number of votes
Total Number of E-voting received whose votes were declared invalid	NIL	NIL	NIL
Total Number of Ballot Papers received whose votes were declared invalid	1	1	0.00002%
Total			0.00002%



Special Business:

4- Appointment of Mr Perumal Siva as Independent Director for a period of 5 years

(i) Voted in favour of the resolution:

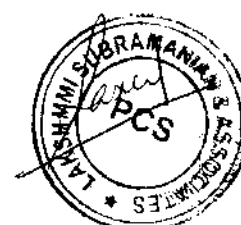
Particulars	Number of Shareholders cast their votes	Number of Shares	% of total number of valid votes cast
Total Number of E-voting received	20	3206076	100%
Total Number of Ballot Papers received	10	141315	100%
Total			100%

(ii) Voted against of the resolution:

Particulars	Number of Shareholders cast their votes	Number of Shares	% of total number of votes
Total Number of E-voting received	NIL	NIL	NIL
Total Number of Ballot Papers received	NIL	NIL	NIL

(iii) Invalid votes:

Particulars	No. of Shareholders casted invalid votes	Number of Shares	% of total number of votes
Total Number of E-voting received whose votes were declared invalid	NIL	NIL	NIL
Total Number of Ballot Papers received whose votes were declared invalid	1	1	0.00002%
Total			0.00002%



5- Appointment of Mr Anil Kumar Seth as Independent Director for a period of 5 years

(i) Voted in favour of the resolution:

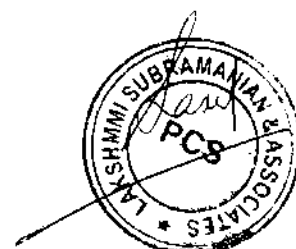
Particulars	Number of Shareholders cast their votes	Number of Shares	% of total number of valid votes cast
Total Number of E-voting received	20	3206076	100%
Total Number of Ballot Papers received	10	141315	100%
Total			100%

(ii) Voted against of the resolution:

Particulars	Number of Shareholders cast their votes	Number of Shares	% of total number of votes
Total Number of E-voting received	NIL	NIL	NIL
Total Number of Ballot Papers received	NIL	NIL	NIL

(iii) Invalid votes:

Particulars	No. of Shareholders casted invalid votes	Number of Shares	% of total number of votes
Total Number of E-voting received whose votes were declared invalid	NIL	NIL	NIL
Total Number of Ballot Papers received whose votes were declared invalid	1	1	0.00002%
Total			0.00002%



6- Appointment of Mr Devmohan Mohunta as Independent Director for a period of 5 years

(i) Voted in favour of the resolution:

Particulars	Number of Shareholders cast their votes	Number of Shares	% of total number of valid votes cast
Total Number of E-voting received	20	3206076	100%
Total Number of Ballot Papers received	10	141315	100%
Total			100%

(ii) Voted against of the resolution:

Particulars	Number of Shareholders cast their votes	Number of Shares	% of total number of votes
Total Number of E-voting received	NIL	NIL	NIL
Total Number of Ballot Papers received	NIL	NIL	NIL

(iii) Invalid votes:

Particulars	No. of Shareholders casted invalid votes	Number of Shares	% of total number of votes
Total Number of E-voting received whose votes were declared invalid	NIL	NIL	NIL
Total Number of Ballot Papers received whose votes were declared invalid	1	1	0.00002%
Total			0.00002%



7- Authorization to Ratification of Borrowing Power

(i) Voted in favour of the resolution:

Particulars	Number of Shareholders cast their votes	Number of Shares	% of total number of valid votes cast
Total Number of E-voting received	20	3206076	100%
Total Number of Ballot Papers received	10	141315	100%
Total			100%

(ii) Voted **against** of the resolution:

Particulars	Number of Shareholders cast their votes	Number of Shares	% of total number of votes
Total Number of E-voting received	NIL	NIL	NIL
Total Number of Ballot Papers received	NIL	NIL	NIL

(iii) Invalid votes:

Particulars	No. of Shareholders casted invalid votes	Number of Shares	% of total number of votes
Total Number of E-voting received whose votes were declared invalid	NIL	NIL	NIL
Total Number of Ballot Papers received whose votes were declared invalid	1	1	0.00002%
Total			0.00002%



8- Authorization to Mortgage the Assets of the Company

(i) Voted in favour of the resolution:

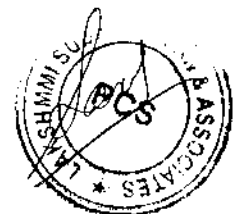
Particulars	Number of Shareholders cast their votes	Number of Shares	% of total number of valid votes cast
Total Number of E-voting received	20	3206076	100%
Total Number of Ballot Papers received	10	141315	100%
Total			100%

(ii) Voted against of the resolution:

Particulars	Number of Shareholders cast their votes	Number of Shares	% of total number of votes
Total Number of E-voting options received	NIL	NIL	NIL
Total Number of Ballot Papers received	NIL	NIL	NIL

(iii) Invalid votes:

Particulars	No. of Shareholders casted invalid votes	Number of Shares	% of total number of votes
Total Number of E-voting received whose votes were declared invalid	NIL	NIL	NIL
Total Number of Ballot Papers received whose votes were declared invalid	1	1	0.00002%
Total			0.00002%



9- Adoption of New Set of Articles of Association

(i) Voted In favour of the resolution:

Particulars	Number of Shareholders cast their votes	Number of Shares	% of total number of valid votes cast
Total Number of E-voting received	20	3206076	100%
Total Number of Ballot Papers received	10	141315	100%
Total			100%

(ii) Voted against of the resolution:

Particulars	Number of Shareholders cast their votes	Number of Shares	% of total number of votes
Total Number of E-voting received	NIL	NIL	NIL
Total Number of Ballot Papers received	NIL	NIL	NIL

(iii) Invalid votes:

Particulars	No. of Shareholders casted invalid votes	Number of Shares	% of total number of votes
Total Number of E-voting received whose votes were declared invalid	NIL	NIL	NIL
Total Number of Ballot Papers received whose votes were declared invalid	1	1	0.00002%
Total			0.00002%



E-voting and Ballot Conducted for 9 Resolutions

The ballot papers and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Result:

On the basis of the above Voting, I hereby report that the above resolutions as mentioned in Item No. 1 to 9 were voted unanimously as *Ordinary / Special Resolution respectively*.

Therefore we recommend that you may declare the results as above.

Thanking you

Place: Chennai
Dated: 25.09.2014

Yours faithfully,

Name and Signature of the Scrutinizer


Ms. Lakshmmi Subramanian