



भारत सरकार  
खान मंत्रालय  
शास्त्री भवन, नई दिल्ली - 110 001  
GOVERNMENT OF INDIA  
MINISTRY OF MINES  
SHASTRI BHAWAN, NEW DELHI-110 001

19 March 2013

National Aluminium Company Limited  
Nalco Bhawan,  
P/1, Nayapalli,  
Bhubaneswar-751061,  
Odisha, India

The Managing  
Director,  
BSE Limited,  
Phiroze Jeejeebhoy  
Towers,  
Dalal Street,  
Mumbai-400 001  
Maharashtra, India

The Managing Director,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051  
Maharashtra, India

Dear Sir / Madam

**Sub: Filing of report under Regulation 29(2) of the SEBI Takeover Regulations.**

In compliance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations"), we, representing the President of India as the Promoter and Seller of the shares of National Aluminium Company Limited through offer for sale through stock exchange mechanism pursuant to Circular No. CIR/MRD/DP/18/2012 dated July 18, 2012 as amended by circular No. CIR/MRD/DP/04/2013 dated January 25, 2013, issued by the Securities and Exchange Board of India ("SEBI"), are hereby notifying the information regarding sale of shares made by us on 15 March 2013. As required under Regulation 29(3) of SEBI Takeover Regulations, we are informing you about the said sale within 2 working days of such sale.

Enclosed is the report, in the format as prescribed by SEBI pursuant to Regulation 29(2) of the SEBI Takeover Regulations, for your information and records.

Yours sincerely,

**For and on behalf of the President of India, Ministry of Mines, Government of India**

**Kapil Rastogi, Director,  
Ministry of Mines, Government of India**  
कापिल रस्तोगी / KAPIL RASTOGI

निदेशक / Director  
खान मंत्रालय / Ministry of Mines  
भारत सरकार / Govt. of India  
शास्त्री भवन / Shastri Bhawan  
नई दिल्ली / New Delhi

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

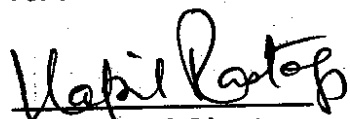
|                                                                                                                                                                                         |                                                                           |                                                         |                                                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                      | National Aluminium Company Limited                                        |                                                         |                                                           |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                        | President of India, acting through Ministry of Mines, Government of India |                                                         |                                                           |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                              | Yes                                                                       |                                                         |                                                           |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                   | (i) BSE Limited, and<br>(ii) National Stock Exchange of India Limited     |                                                         |                                                           |
| 5. Details of the acquisition/ disposal as follows                                                                                                                                      | Number                                                                    | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <b>Before the acquisition/ disposal under consideration, holding of :</b>                                                                                                               |                                                                           |                                                         |                                                           |
| a) Shares carrying voting rights                                                                                                                                                        | 2,24,59,98,540 equity shares                                              | 87.1475% (approx)                                       | 87.1475% (approx)                                         |
| b) Voting rights (VR) otherwise than by equity shares                                                                                                                                   | Nil                                                                       | Nil                                                     | Nil                                                       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                | Nil                                                                       | Nil                                                     | Nil                                                       |
| <b>Total (a+b+c)</b>                                                                                                                                                                    | 2,24,59,98,540 equity shares                                              | 87.1475% (approx)                                       | 87.1475% (approx)                                         |
| <b>Details of acquisition/ sale</b>                                                                                                                                                     |                                                                           |                                                         |                                                           |
| a) Shares carrying voting rights acquired/ sold                                                                                                                                         | 15,69,38,918 equity shares                                                | 6.0894% (approx)                                        | 6.0894% (approx)                                          |
| b) VRs acquired/ sold otherwise than by equity shares                                                                                                                                   | Nil                                                                       | Nil                                                     | Nil                                                       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold | Nil                                                                       | Nil                                                     | Nil                                                       |
| <b>Total (a+b+c)</b>                                                                                                                                                                    | 15,69,38,918 equity shares                                                | 6.0894% (approx)                                        | 6.0894% (approx)                                          |
| <b>After the acquisition/ sale, holding of:</b>                                                                                                                                         |                                                                           |                                                         |                                                           |
| a) Shares carrying voting rights                                                                                                                                                        | 2,08,90,59,622 equity shares                                              | 81.0581% (approx)                                       | 81.0581 % (approx)                                        |
| b) VRs otherwise than by equity shares                                                                                                                                                  | Nil                                                                       | Nil                                                     | Nil                                                       |

|                                                                                                                                                                                            |                                                                                                                                                                                                                                                           |                   |                    |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|--------------------|
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil                                                                                                                                                                                                                                                       | Nil               | Nil                |
| <b>Total (a+b+c)</b>                                                                                                                                                                       | 2,08,90,59,622 equity shares                                                                                                                                                                                                                              | 81.0581% (approx) | 81.0581 % (approx) |
| 6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)                                              | Offer for Sale of shares through stock exchange mechanism pursuant to Circular No. CIR/MRD/DP/18/2012 dated July 18, 2012 and as amended vide Circular No. CIR/MRD/DP/04/2013 dated January 25, 2013 issued by the Securities and Exchange Board of India |                   |                    |
| 7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                | 15 March 2013                                                                                                                                                                                                                                             |                   |                    |
| 8. Equity share capital / total voting capital of the TC before the said acquisition/ sale                                                                                                 | Number of shares: 2,57,72,38,512 equity shares<br>Amount (in Rs): 12,88,61,92,560 (face value of INR 5 each)                                                                                                                                              |                   |                    |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale                                                                                                   | Number of shares: 2,57,72,38,512 equity shares<br>Amount (in Rs): 12,88,61,92,560 (face value of INR 5 each)                                                                                                                                              |                   |                    |
| 10. Total diluted share/voting capital of the TC after the said acquisition/ sale                                                                                                          | Number of shares: 2,57,72,38,512 equity shares<br>Amount (in Rs): 12,88,61,92,560 (face value of INR 5 each)                                                                                                                                              |                   |                    |

(\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of outstanding convertible securities / warrants into equity shares of the TC.

Yours sincerely,

For and on behalf of the President of India, Ministry of Mines, Government of India



**Kapil Rastogi, Director,  
Ministry of Mines, Government of India**

कपिल रस्तोगी / KAPIL RASTOGI  
निदेशक / Director  
खान मंत्रालय / Ministry of Mines  
भारत सरकार / Govt. of India  
शास्त्री भवन / Shastri Bhawan  
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