

Nastic Trading LLP

Udyog Mandir Compound,
7/C Bhagoji Keer Marg,
Mahim (West),
Mumbai 400 016

March 26, 2012

~~The Manager
Corporate Relationship Dept.
The Bombay Stock Exchange Ltd.
Dalal Street,
Mumbai 400 001~~

✓ The Manager
Corporate Relationship Dept.
National Stock Exchange of India Ltd.
Bandra-Kurla Complex,
Mumbai 400 051

Dear Sir,

Ref: Alicon Castalloy Ltd.

Sub: Disclosure under Regulation 10 of SEBI (Substantial Acquisition of
Shares and Takeovers) Regulations, 2011

We have acquired 27,00,000 Equity Shares of Rs.5/- each of Alicon Castalloy Ltd. from Enkei Corporation, Japan, on 23rd March, 2012. This acquisition is in pursuance to the scheme of demerger/restructuring as approved by the Hon'ble Bombay High Court on 26th February, 2010.

With this acquisition of 27,00,00 Equity Shares of Alicon Castalloy Ltd, the total holding of Rai Group has increased to 68,90,880 shares comprising 62.64% of total paid-up capital of the Company

Thanking you,

Yours faithfully,
For NASTIC TRADING LLP



AUTHORISED SIGNATORY

Encl: as above

Format for disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	ALICON CASTALLOY LIMITED	
2. Name(s) of the acquirer(s)	NASTIC TRADING LLP	
3. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) THE BOMBAY STOCK EXCHANGE LIMITED, 2) THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED	
4. Details of the transaction including rationale, if any, for the transfer/acquisition of shares	IN PURSUANCE TO THE SCHEME OF DEMERGER & RESTRUCTURING APPROVED BY THE HON'BLE BOMBAY HIGH COURT, VIDE ITS ORDER DATED 26/02/2010	
5. Relevant Regulation under which the acquirer is exempted from making open offer	Regulation 10 (1) (d) (ii).	
6. Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so: - whether disclosure was made and whether it was made within the timeline specified under the regulations. -date of filing with the stock exchange.	NOT APPLICABLE	
7. Details of the acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
a) Name of the transferor / seller	N.A.	N.A.
b) date of acquisition	N.A.	N.A.
c) Number of Shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above	N.A.	N.A.
d) Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	N.A.	N.A.
e) Price at which shares are proposed to be acquired / actually acquired	N.A.	N.A.

105

8. Shareholding details	Pre-Transaction		Post-Transaction	
	No. of Shares held	%w.r.t. total Share Capital of TC	No. of Shares held	%w.r.t. total Share Capital of TC
a) Each Acquirer / Transferee(*)	32,70,000	29.73	59,70,000	54.28
b) Each Seller / Transferor	38,00,000	34.55	11,00,000	10.00

Date: 26th March, 2012
Place: MUMBAI

For NASTIC TRADING LLP



(AUTHORIZED SIGNATORY)

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.