GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED

45/47-A, INDUSTRIAL AREA NO. 1, A.B. ROAD, DEWAS - 455 001 (M.P.) INDIA
PHONE NO : 91- 7272 259505/258502/03/ 04
Email: preind2002@yahoo.com
CIN NO. L15424MP1989PLC005564

Date: 28.08.2017

To,
The Manager Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai-400 051

REF: **Girdharilal Sugar and Allied Industries Limited**
NSE Symbol-NARMADASU, BSE Code-507506

SUB: Outcome of the Board Meeting- Held on Monday, 28th August, 2017.

Dear Sir(s)/Mam(s),

We hereby inform that the Meeting of the Board of Directors of the Company commenced at 02:00 P.M. and concluded at 2:30 P.M. today i.e. Monday, 28th August, 2017, has interalia took the following decisions:

1. **Appointment of Statutory Auditor:** The Board of Directors and Audit Commiittee recommended the appointment of **Sunil Bandi & Company**, Chartered Accountant (Firm Regn.No. 007419C) Indore,as Statutory Auditors of the Company for a period of 5 years from the conclusion of ensuring 28th Annual General Meeting (AGM) till the conclusion of 33rd AGM of the Company to be held in 2022, subject to ratification of their appointment at every AGM, in place of existing Statutory Auditors, **M/S. M.Mehta & Company** Chartered Accountants, the retiring Statutory Auditors, in compliance with the mandatory rotation of Auditors as per the provisions of The Companies Act, 2013.

   Brief Profile:

   Sunil Bandi & Company, Chartered Accountants, Indore who started practice in the year 1995. He is in practice for more than 21 years and has many listed Companies as his clients.
   A Brief profile of Sunil Bandi & Company Chartered Accountants is enclosed herewith as **Annexure A**

   Disclosure of Relationship: Sunil Bandi & Company, Chartered Accountants is not related with any of the existing directors as well as previous statutory auditors of the Company.

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2. **Annual General Meeting**: Day, time and venue of the Annual General Meeting of the shareholders of the company enclosed herewith as **Annexure B**

3. **Book Closure**: Record date & Closure of Register of Members for the Purpose of Adoption of the Balance Sheet & Profit and Loss Account. enclosed herewith as **Annexure B**

4. **Appointment of Scrutinizer**: On the recommendation of Audit Commiittee, Board has inter-alia approved the appointment of **R. Lohia & Co., Practicing Company Secretary, Indore** as the Scrutinizer of the company for the purpose of scrutinizing the votes of e-voting as well as voting at the 28th Annual General Meeting of the shareholders.

   Brief Profile:

   Mr. Rajesh Lohia is a proprietor of R Lohia & Co., Company Secretary who started practice in the year 1997. He is in practice for more than 19 years and has many listed Companies as his clients.

   Disclosure of relationships: R. Lohia & Co., Practicing Company Secretary is not related with any of the existing directors of the Company.

Kindly take the same in your records.

Thanking You

Yours Faithfully,

For **Girdharilal Sugar and Allied Industries Limited**

Mahesh Thakur
Secretarial officer

Encl: As Above

GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED
DEWAS

Annexure-A

Name of the Firm	:	SUNIL BANDI *& CO.* *Chartered Accountants.*
Offices -		
Head Office at Indore	:	108, Ahinsa Tower, 7 M.G.Road, Indore. 452001. (M.P.) Tel No. (0731) 2520950, 4049359 Mob: 94250-54719
Email	:	**cabandi.sunil@gmail.com**

Registration Details -

CA Registration No.	:	007419C	(Of ICAI)
Unique Code No.	:	201368	(For Bank Audits)
Multi-Purpose Empanelment No.	:	MEF-16523.	(For Bank & other Audits)
C&AG Acknowledgement. No.	:	CR-3815.	(For PSU Audits)
Year of Formation of Firm	:	1995	
Date of Registration of Firm	:	**28th Sept**,1995.	(By ICAI)
PAN No.	:	ABYFS2678B.	
Service Tax Registration No.	:	NA	

Partners -

a)	**Name**	:	CA. Sunil Bandi.
	Qualifications	:	M.Com, F.C.A.
	Membership No	:	077705.
	FCA Since	:	23/12/2002
	Experience	:	In full time Practice since 1997. (More Than 19 Years)
b)	**Name**	:	CA. Abhay Nagori
	Qualification	:	B.Com., FCA.
	Membership No.	:	073559
	FCA Since	:	25/02/1997
	Experience	:	In full time practice since 1990.

GIRDHARLAL SUGAR AND ALLIED INDUSTRIES LIMITED DEWAS

MAN-POWER -

a)	**Audit Professional Staff**	**:**	**04.**
b)	**Empanelled Other Staff**	**:**	**01.**

AREAS OF SERVICE -

□ **Accounts processing and reporting** : For statutory or management purposes, lodgement of Essential information to comply with corporations law or Similar requirements;

□ **Audit** : Statutory/external audit, internal audit, Management review/ Consultancy, Concurrent Audit.

□ **Financial planning** : Creating savings or investment plans, Reviewing investment performance, Retirement planning, advice on pension and related entitlements, Use of pension plan funds, advice on retirement issues and timing of retirement and reporting for pension plan funds or other investment entities, Review of Listed Companies Portfolio Management, Sourcing finance for a client or assisting in the preparation of applications for finance;

□ **Taxation** : Income taxes, a range of business taxes (VAT etc), wealth taxes, Representing your client during a taxation audit, assessments etc tax planning and choice of structures; Company Law Matters, Other corporate law matters including Other Taxes, Luxury Tax Service and Pofessional Tax of various corporate and non-corporate entities

Quality Control -

The firm follows *STATEMENT OF AUDITING STANDARDS 240 on QUALITY CONTROL FOR AUDIT WORK.*

1. Prior to the commencement of any professional assignment, we conduct a thorough study of the client's business that would enable us to identify the events, transactions and practices that, in our judgement have a significant effect on the financial information.

2. Every audit is always commenced by the partner himself. Internal controls and accounting procedures are evaluated and a detailed audit programme is prepared by him, setting forth the procedures that serve as a set of instructions to the assistants involved. The programme may be discussed with the client to improve audit efficiency. Such a programme is periodically reviewed & modified to suit the developments that occur during the conduct of the audit.

3. A check list is made to ensure that all Accounting Standards (AS) are complied with as also that we have complied with all the Standards on Auditing (SA) Deficiencies noticed are made up.

4. The work may subsequently be partially or wholly delegated to competent assistants capable of fulfilling their responsibilities with due care.

5. The partner himself supervises and reviews the work so as to provide reasonable assurance that the work performed meets appropriate standards of quality.

6. Overall review by another partner of the findings by the partner in charge of audit. Analytical study is made of Balance Sheet. Questions / state of affairs are sought from the Management. Qualifications if dropped, - reasons therefore written in file.

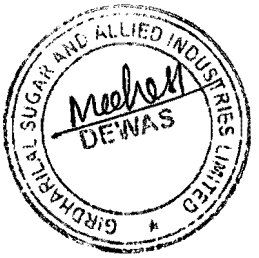
7. Management is provided with all the proposed qualifications and its replies are sought. Only then qualifications are reported.

The firm strictly adheres to the time-budgets and thus we can assure timely completion

GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED
DEWAS

INTERNAL/STATUTORY AUDIT (MAJOR ASSIGNMENTS)

S.No.	Name of the company/ body audited	Years of audit	Nature of special assignment
1.	Bank of India	2004-05	Concurrent Audit
2.	Bank of India	2007 to 2012	Revenue Audit
3	State Bank of India	2007 to 2011	Statutory Audit
4.	Bank of Maharastra	2004 to 2005	Statutory Audit
5	Lakshmi Vilas Bank Ltd.	2011-12 to 2014-15	Statutory Audit
6	Karur Vysya Bank Ltd.	2011-12 to 2014-15	Statutory Audit
7	Federal Bank Ltd	2014-15	Statutory Audit
8	City Union Bank Ltd	2013-14 to 2016-17	Concurrent Audit (Indore Br)
9	State Bank of India	2015-2017	Statutory Audit



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Decentralised Office)
PO Box 314, 16/77-B, Civil Lines, (Behind RBI), KANPUR - 208001
Tel.:0512-3989398 Fax.:0512-3011193,2303338
E-mail:cro@icai.org Website: http://www.icai.org

TO WHOMSOEVER IT MAY CONCERN

This is to certify that the undermentioned firm of Chartered Accountants is registered under the Chartered Accountants Act, 1949 and the Chartered Accountants Regulations, 1988 made thereunder. The name/s of the Proprietor/Partner therein is/are given below:

Regn. No. (F.R.N)	007419C
Name of the Firm	M/s. SUNIL BANDI & COMPANY
H.O. Address	108 AHINSA TOWER 7 M G ROAD INDORE 452001
Year Of Establishment	28/09/1995
Date from which it is continuing as a Partnership Firm	28/09/1995
Constitution of the Firm as on	01/01/2017

Particulars of Partners

Member Name		Membership Number	Admission Date as Partner/ Proprietor	*Deemed Date	FCA Date	ACA Date	Individual Practice/ Association with Other Firm/Occupation	Paid Asst. in same firm From To
MR. NAGORI ABHAY KUMAR	FCA	073559	01/08/1998	09/04/1997	25/02/1997	22/02/1989		
MR. BANDI SUNIL KUMAR	FCA	077705	01/04/2005	14/08/1997	23/12/2002	14/08/1997		

(ASSISTANT SECRETARY)

GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED DEWAS

GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED

45/47-A, INDUSTRIAL AREA NO. 1, A.B. ROAD, DEWAS - 455 001 (MP) India
PHONE NOS : 91 7272 259505/258502/03/ 04 & FAX NO : 91 7272258505
Email: preind2002@yahoo.com - **CIN NO. L15424MP1989PLC005564**

Annexure B

Date: 28.08.2017

To, **The Manager Listing Department** **The National Stock Exchange of India Limited Exchange Plaza,** **Bandra- Kurla Complex, Bandra (East)** **Mumbai-400 051**	**To,** **The Manager- Listing Department** **Bombay Stock Exchange Limited** **Floor 25, P.J. Towers, Dalal Street,** **Mumbai-400 001**

REF: ***Girdharilal Sugar and Allied Industries Limited, BSE Code-507506, NSE Symbol-NARMADASU***

Sub: **Intimation of Annual General Meeting and Notice of Book Closure.**

Dear Sir(s)/Madam(s)

We wish to inform you that, the 28th Annual General Meeting of the Company will be held on Friday, September 29th 2017 at 10:00 AM at the Registered Office of the Company at 45/47-A, Industrial Area No.1, A.B. Road, Dewas - 455 001(M.P.) India.

Further in terms of Regulation 42 of Listing Obligation, read with section 91 of the Companies Act, 2013 and rules made thereunder, the Register of Members and Share Transfer Book will remain closed from Wednesday, 20th September, 2017 to Monday 25th September, 2017 (both days inclusive).

The Company has fixed Tuesday the 19th day of September, 2017 as the Cut-off date to record the entitlement of the members /shareholders, to cast their vote electronically (e-voting), in respect of all items of business for the 28th Annual General Meeting of the Company.

The details pursuant to Section 108 of the Companies Act, 2013 and the rules made thereunder are as follows:

Date & time of commencement of e-voting : 26th September, 2017 at 9:00 AM
Date & time of end of e-voting : 28th September, 2017 at 5:00 PM

This is for the information of the Exchange and Members thereof.

Thanking You

Yours Faithfully,
For **Girdharilal Sugar and Allied Industries Limited**

GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED DEWAS

Mahesh Thakur
Secretarial officer

CC:

Purva Sharegistry (I) Private Limited
9, Shiv Shakti Industrial Estate
J.R. Boricha Marg, Lower Parel (E)
Mumbai-400 011

Central Depository Services (India) ltd.
16th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai-400001