

13th January 2018

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Scrip Code - 539551	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400 050 Scrip Code- NH
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to buyback of 71.4% stake in Health City Cayman Islands Ltd. (HCCI) and making it a 100% step-down subsidiary of Narayana Hrudayalaya Ltd.

Ref: Our letter dated 6th November 2017 pertaining to the definitive agreement entered to buyback 71.4% shareholding in Health City Cayman Islands Ltd.

Health City Cayman Islands Ltd. (HCCI) is a company registered in the Cayman Islands and operating a Hospital in the Cayman Islands. Narayana Hrudayalaya Limited (NHL) held 28.6% equity shares in HCCI through its wholly owned subsidiary Narayana Cayman Holdings Ltd. (NCHL), a company registered in the Cayman Islands. The balance 71.4% equity in HCCI was held by Ascension Health Ventures LLC, USA (AHV), an affiliate of Ascension Health Alliance, USA (AHA).

We refer to our aforesaid letter of 6th November 2017, wherein we had disclosed that NHL, HCCI, NCHL, AHA and AHV had entered into a definitive agreement vide which HCCI would buy back 71.4% stake, for a consideration of USD 32.26 Million, from AHV.

We wish to inform you that the said funds for the aforesaid buy back was transferred on the 3rd of January 2018 and the buyback has been concluded on all respects on the 12th of January 2018. Now, consequent to this buyback, HCCI has become a 100% step-down subsidiary of NHL.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,
For Narayana Hrudayalaya Limited


Venugopalan Kesavan
Group Chief Financial Officer

**Narayana Hrudayalaya Limited**

(Previously Narayana Hrudayalaya Pvt. Ltd.) CIN: U85110KA2000PLC027497

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