



Date of submission: April 05, 2025

<b>To.</b> <b>The Secretary</b> <b>Listing Department</b> <b>BSE Limited</b> <b>Department of Corporate Services</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai - 400 001</b> <b>Scrip Code – 539551(EQ), 975516 &amp; 976418</b>	<b>To.</b> <b>The Secretary</b> <b>Listing Department</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, Bandra Kurla Complex</b> <b>Mumbai - 400 051</b> <b>Scrip Code- NH</b>
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Dear Sir/Madam,

**Sub: Intimation about execution of Operation and Management Agreement - Regulation 30 read Schedule III Part A Para B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the above-mentioned subject, we would like to inform you that the company has entered into an operation and management agreement with M/s. Kammavari Sangham, a registered Society under the Karnataka Societies Registration Act 1960 to govern the operation, maintenance, overall management of the hospital to be built by M/s. Kammavari Sangham and to provide healthcare services.

Further, the details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure.

Please take the same on record for dissemination purposes.

Thanking you

Yours faithfully

For **Narayana Hrudayalaya Limited**

Sridhar S.

Group Company Secretary, Legal & Compliance Officer

**Details regarding the Agreement pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sr. No.	Particulars	Description
i	Name(s) of the parties with whom the Agreement is entered.	M/s. Kammavari Sangham, a registered Society under the Karnataka Societies Registration Act 1960 having its registered office at No. 145/4, 3rd Main, Mount Joy Extension, Hanumanth Nagar, Bangalore – 560019.
ii	Purpose of entering into agreement	To set-up hospital infrastructure to be run and operated by Narayana Hrudayalaya Limited with capacity of 110 beds in the Bengaluru South region. The Project is expected to commence operations in the FY 2026-27.
iii	Shareholding, if any, in the entity with whom the agreement is executed	Nil
iv	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Under the binding Operation and Management Agreement, M/s. Kammavari Sangham shall provide hospital facility to Narayana Hrudayalaya Limited in the Bengaluru South region on a long term basis for Narayana Hrudayalaya Limited to run and operate the same subject to the terms of the said Agreement with customary payment terms, representation and warranties and obligations under such nature of understanding.
v	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
vi	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length	Not Applicable
vii	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
viii	in case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan.	Not Applicable

ix	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
x	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s). a) name of parties to the agreement b) Nature of agreement c) Date of execution of agreement d) Details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable